

## TENTATIVE SCHEDULE

(Please note that specific times and venue areas are subject to change.)

### WEDNESDAY, April 10

POLICY  
ISSUES

#### Capacity Development: Building Institutions and Beyond

TIME: 10:00 a.m.–11:00 a.m.

VENUE: IMF HQ1 Meeting Halls A&B

**OPENING REMARKS:** Carla Grasso, *Deputy Managing Director, IMF*

Diwa C. Guinigundo, *BSP Deputy Governor, Philippines*

Steven Radelet, *Director of the Global Human Development Program, Georgetown University*

Alain Hervé Rasolofondraibe, *Governor of the Central Bank, Madagascar*

Cecilia Scharp, *Associate Director General, Swedish International Development Cooperation Agency*

**MODERATOR:** Eleni Giokos, *Correspondent, CNN Business Africa*

The seminar will explore the challenges and hard choices involved in developing institutional capacity. Strengthening state institutions, such as central banks and finance ministries, can contribute to economic stability and growth, but often requires a coherent change-management reform agenda and strong political leadership. What does “building institutions” really mean for those who implement changes on the ground? What can countries and development partners do to strengthen institutions? How can capacity development efforts become more conducive to sustainable development?

🐦 **JOIN THE CONVERSATION** #IMFcapdev

NEW  
ECONOMY

#### Bretton Woods at 75—Rethinking International Cooperation

TIME: 11:30 a.m.–12:30 p.m.

VENUE: IMF HQ1 Atrium

Melissa Dell, *Professor of Economics, Harvard University*

Emmanuel Farhi, *Professor of Economics, Harvard University*

Keyu Jin, *Associate Professor of Economics, London School of Economics and Political Science*

Ricardo Reis, *Professor of Economics, London School of Economics and Political Science*

**MODERATOR:** Christine Lagarde, *Managing Director, IMF*

In the aftermath of World War II, the IMF and the World Bank were created to establish a framework for economic cooperation and development that would lead to a more stable and prosperous global economy. Over the last 75 years, the world has indeed improved—incomes and living standards have risen. The benefits, however, remain unequally distributed within many countries, and prosperity is not assured for future generations in many parts of the globe. The seminar will bring together four of the best young academics in the world to discuss how they see the future of international cooperation—and how to further improve international cooperation to strengthen macroeconomic stability and prosperity.

🐦 **JOIN THE CONVERSATION** #BW75

**NEW  
ECONOMY**

## Money and Payments in the Digital Age

**TIME:** 2:00 p.m.—3:00 p.m.

**VENUE:** IMF HQ1 Atrium

Jeremy Allaire, *CEO, Circle*

Benoît Coeuré, *Executive Board Member, European Central Bank, and Chair of BIS Committee on Payments and Market Infrastructure*

Patrick Njoroge, *Governor, Central Bank of Kenya*

Sarah Youngwood, *Chief Financial Officer, Consumer and Community Banking Segment, JP Morgan*

**MODERATOR:** Christine Lagarde, *Managing Director, IMF*

Digitalization is reshaping economic activity, shrinking the role of cash and spurring new digital forms of money and payments. The panel—including representatives from central banks and the private sector (incumbents and disrupters)—will discuss the future of money and payments, focusing on the role of the private sector versus the central bank. Should the central bank focus on providing the supporting infrastructure and regulating the market? Or, should it actively and directly provide payment services (such as by offering central bank digital currency)? What is the role of the state in ensuring trust in payment services? Does regulation favor banks or non-banks? Are private forms of money provided by non-banks substitutes or complements to banking services? Can the private sector build trust independently, such as through decentralized ledger technologies? What are the implications of these developments for financial intermediation, stability, consumer protection, and even privacy?

🐦 **JOIN THE CONVERSATION** #DigitalPayments

**GLOBAL  
ECONOMY**

## Tackling the Next Wave of Sovereign Debt Crises

**TIME:** 3:00 p.m.—4:00 p.m.

**VENUE:** IMF HQ1 Meeting Halls A&B

David Lipton, *First Deputy Managing Director, IMF*

Fanwell Bokosi, *Executive Director, African Forum and Network on Debt and Development (AFRODAD)*

Lee Buchheit, *Legal Expert*

Odette Lienau, *Professor of Law at Cornell University, and Visiting Professor of Law at Yale University*

Romuald Wadagni, *Minister of Finance, Benin*

**MODERATOR:** Larry Elliott, *Economics Editor, The Guardian*

Debt is at record levels in advanced economies and emerging market economies. Forty percent of low income countries are wrestling with debt distress or debt levels that put them at high risk. If measures are not put in place to reduce risk, a new and broad-based wave of debt crises could emerge as a major threat for the UN 2030 Agenda for Sustainable Development. In a few countries, a debt crisis has already materialized. Can the current international financial architecture facilitate prevention and resolution of debt and financial crises? Or does it need to be reformed?

🐦 **JOIN THE CONVERSATION** #TackleDebtCrises

## THURSDAY, April 11

### REGIONAL ISSUES

### Curbing Corruption by Improving Economic Governance in the Middle East and Central Asia

TIME: 10:30 a.m.–11:30 a.m.

VENUE: IMF HQ1 Meeting Halls A&B

**OPENING REMARKS:** Tao Zhang, *Deputy Managing Director, IMF*  
Aleksi Aleksishvili, *Chairman and CEO, Policy and Management Consulting Group*  
Sawsan Gharaibeh, *Co-Founder, Rasheed (Transparency International, Jordan)*  
Zeine Zeidane, *Deputy Director, African Department, IMF*

**MODERATOR:** Minouche Shafik, *Director, London School of Economics and Political Science*

Corruption is damaging. It corrodes trust in government. It leeches money from citizens and taxpayers. It undermines growth and inclusiveness. Corruption may be difficult to detect and fight, but it is not impossible. With political will, it can be curbed, starting by improving economic governance. The seminar will identify key areas of economic governance weaknesses in countries in the Middle East and Central Asia and discuss policies to address them. It will also provide an opportunity to exchange experiences on efforts across the world to improve governance and fight corruption.

🐦 JOIN THE CONVERSATION #CurbingCorruption

### GLOBAL ECONOMY

### One-on-One with Christine Lagarde, featuring Sir David Attenborough: Balancing Nature and the Global Economy

TIME: 12:00 noon –1:00 p.m.

VENUE: IMF HQ1 Atrium

Christine Lagarde, *Managing Director, IMF*  
David Attenborough, *Broadcaster*

Nature and economic progress often have a conflicting relationship. While water, forests and other natural resources make life and industry possible, the demands of a growing economy are putting unsustainable pressures on the global climate and vital ecosystems. How should economic policymakers rethink their best practices to responsibly manage the environment for future generations?

This event will include a screening of exclusive excerpts from the newly launched Our Planet series presented by Sir David Attenborough.

🐦 JOIN THE CONVERSATION #1on1Lagarde

POLICY  
ISSUES

## Key Global Trends and Implications for the Fund's Policy Advice

TIME: 2:15 p.m.–3:15 p.m.

VENUE: IMF HQ1 Atrium

Jon Cunliffe, *Deputy Governor, Bank of England*

Yiping Huang, *Professor, Peking University*

Siv Jensen, *Minister of Finance, Norway*

Oksana Markarova, *Minister of Finance, Ukraine*

Ahmed Shide, *Minister of Finance, Ethiopia*

MODERATOR: Christine Lagarde, *Managing Director, IMF*

Fund surveillance is at a pivotal point. Global trends in technology and demographics, among others, are changing the economic landscape in many countries. Traditional economic policy prescriptions are increasingly being questioned. New economic powers and development strategies are rising, with associated tensions between national priorities and the global common good. Against this background, the panel will explore how the IMF can step up analysis and policy advice to better serve our members as well as how to bring the membership together to ensure robust, resilient global growth.

🐦 JOIN THE CONVERSATION #GlobalTrends

GLOBAL  
ECONOMY

## New Challenges Facing the Global Economy

TIME: 4:00 p.m.–4:45 p.m.

VENUE: IMF HQ1 Atrium

David Lipton, *First Deputy Managing Director, IMF*

MODERATOR: Rana Foroohar, *Columnist, the Financial Times*

A moderated discussion with David Lipton, First Deputy Managing Director of the IMF, covering key issues and risks facing the global economy, including trade tensions, fintech, and how well-prepared governments are for the next downturn. How should policy makers be thinking about these new challenges and their potential impact?

🐦 JOIN THE CONVERSATION #GlobalEcon

## FRIDAY, April 12

**POLICY  
ISSUES**

### Debt Vulnerabilities and Development Needs in Low-Income Countries

**TIME:** 10:45 a.m.—12:00 noon

**VENUE:** IMF HQ1 Meeting Halls A&B

**OPENING REMARKS:** Mitsuhiro Furusawa, *Deputy Managing Director, IMF*  
Mahamat Abakar Allali, *Minister of Finance and Budget, Chad*  
Daniel Hanna, *Global Head of Public Sector & Development Organizations, Standard Chartered Bank*  
Margaret Mwanakatwe, *Minister of Finance, Zambia*  
Abdur Rout Talukder, *Finance Secretary, Bangladesh*  
Jakob von Weizsäcker, *Chief Economist, Ministry of Finance, Germany*  
**MODERATOR:** Nancy Kacungira, *Presenter, BBC Africa*

Rapid increases in public debt have emerged recently in low-income countries while development needs remain large. The drivers of rising debt vary greatly across countries: for some, it has been driven by scaling-up of public investment; for others, adverse commodity price shocks are to blame, while a third group of countries have followed still imprudent fiscal policies. Flat—if not falling—official development assistance and an increasingly diverse group of multilateral, bilateral, and private lenders have accompanied the debt escalation. This seminar panel will discuss (1) various debt drivers across countries; (2) financing needs for development; and (3) how national authorities, multilateral and bilateral partners, and private creditors can strike the right balance between development spending and containing debt vulnerability.

🐦 **JOIN THE CONVERSATION** #Development4All

**POLICY  
ISSUES**

### Managing Capital Flows: What is the Right Policy Mix?

**TIME:** 12:30 p.m.—1:30 p.m.

**VENUE:** IMF HQ1 Atrium

Mark Carney, *Governor, Bank of England*  
Stanley Fischer, *former Vice Chairman of the US Federal Reserve*  
Elvira Nabiullina, *Governor, Central Bank of Russia*  
Raghuram Rajan, *Professor of Finance, The University of Chicago Booth School of Business*  
Nor Shamsiah Mohd Yunus, *Governor, Bank Negara Malaysia*  
**MODERATOR:** David Lipton, *First Deputy Managing Director, IMF*

How should emerging markets manage large and volatile flows of foreign capital across their borders? The traditional answer has been to use flexible exchange rates as a shock absorber. But flexible exchange rates do not offer full insulation, may not reflect economic fundamentals, and may themselves be too volatile. As a result, country authorities sometimes reach for a mix of tools, including monetary policy, intervention in the currency market, and macroprudential- and capital flow measures. This seminar explores whether and how a more integrated toolkit could be more effective in navigating complex policy tradeoffs. Would such an integrated approach improve outcomes? Or would it make policy less transparent and undermine hard-earned policy credibility?

🐦 **JOIN THE CONVERSATION** #CapitalFlows

**SUNDAY, April 14**

POLICY  
ISSUES

## Boosting Investment in People and Infrastructure

TIME: 10:00 a.m.–11:15 a.m.

VENUE: IMF HQ1 Atrium

Christine Lagarde, *Managing Director, IMF*

Gloria Alonso, *Director of National Planning Department, Colombia*

Paschal Donohoe, *Minister of Finance, Ireland*

Nicolas Dujovne, *Minister of the Treasury, Republic of Argentina*

Vera Songwe, *Executive Secretary of the United Nations Economic Commission for Africa*

**MODERATOR:** Gillian Tett, *US Managing Director, the Financial Times*

Investing in people helps them share in the benefits of economic growth and technological progress. Investing in infrastructure grows the pie that can be distributed to all. Public investment levels need to be raised in countries at all levels of development. But investment needs must be met without harming fiscal sustainability. Improving the governance of infrastructure investment is key to increasing its value for money. This seminar panel will explore how best to address these challenges.

 JOIN THE CONVERSATION #FiscalForum

## OTHER PROGRAM HIGHLIGHTS

### THURSDAY, April 11

INSPIRATIONAL  
EVENT

#### A Lab in Your Pocket: A Conversation with Komal Dadlani

TIME: 5:00 p.m.–5:45 p.m.

VENUE: IMF HQ1 Meeting Halls A&B

OPENING REMARKS: Jianhai Lin, *Secretary of the IMF*  
Komal Dadlani, *Innovator*

MODERATOR: Sabina Bhatia, *Deputy Secretary of the IMF*

Ms. Dadlani is a strong advocate for women in STEM. She created an app to help students in low-income areas use their smart phones to conduct lab experiments.

🐦 JOIN THE CONVERSATION #IMFIInspired

### SATURDAY, April 13

CHIEF  
ECONOMISTS  
ROUNDTABLE

#### Income Inequality Matters: How to Ensure Economic Growth Benefits the Many and Not the Few

TIME: 1:30 p.m.–2:00 p.m.

VENUE: IMF HQ1 Meeting Halls A&B

OPENING REMARKS: Christine Lagarde, *Managing Director, IMF*  
Laurence Boone, *Chief Economist, G20 Finance Deputy and Head of the Economics Department, OECD*  
Pinelopi Koujianou Goldberg, *Chief Economist, World Bank Group*  
Gita Gopinath, *Economic Counsellor and Director of the Research Department, IMF*

The poorest half of the world saw their wealth decline by 11 percent, while the world's richest saw theirs increase by 12 percent in 2018. High and rising income inequality continues to be a global challenge—and without the right policies in place—it is likely to rise even more. Join the three chief economists of the IMF, OECD, and World Bank as they talk about the ways countries can close the growing gap between the rich and poor.

🐦 JOIN THE CONVERSATION #InequalityMatters

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