

Wednesday, December 5, 2018

All day	Delegates arrive and register
6:00–8:00 p.m.	Welcome Reception and Cocktail

Thursday, December 6, 2018

8:30–9:00 a.m.	Registration/Breakfast [Slideshow/Video on the History of PFTAC in the background]
9:00–9:02 a.m.	Prayer
9:02–9:07 a.m.	Introduction, Mr. Odd Per Brekk, Deputy Director Asia Pacific Department, IMF
9:07–9:20 a.m.	Opening Remarks, Hon. Aiyaz Sayed-Khaiyum, Acting Prime Minister, Attorney General and Minister for Economy, Fiji
9:20–9:35 a.m.	Introductory Speech, Ms. Carla Grasso, Deputy Managing Director, IMF

9:35–10:45 a.m. **Session 1—Growth Opportunities**

How can Pacific Islands make the most of growth opportunities, improve potential growth and achieve the SDGs? The World Bank's Pacific Possible highlighted sectors for the future. The IMF's capacity development complements a focus on key sectors by providing advice on policy frameworks and creating fiscal space to pursue development goals.

Introduction	The IMF and the SDGs Ms. Alison Stuart, Small States Division Chief, APD IMF
Moderator	Hon. Aiyaz Sayed-Khaiyum, Acting Prime Minister, Attorney General and Minister for Economy, Fiji
Panelists	Hon. Maatia Toafa (OBE), Deputy Prime Minister, Tuvalu Hon. Sili Epa Tuioti, Minister of Finance, Samoa Mr. Kolone Vaai of KVAConsult, Samoa Mr. Robert Utz, World Bank Lead Economist and Program Leader for Equitable Growth, Finance, and Institutions, Pacific Department, World Bank, Sydney.h

10:45–11:15 a.m. Coffee Break

11:15–12:15 p.m. **One-on One Conversation: Global Challenges, How Can the Pacific Attain a Better Future?**
Former Prime Minister of New Zealand and Head of UNDP, [Helen Clark](#), ONZ SSI PC
Moderator: [Robin Harding](#), Financial Times Tokyo Bureau Chief.

12:15–1:30 p.m. Lunch

Thursday, December 6, 2018

1:30-2:15 p.m.

Session 2—Risks and Vulnerabilities

Natural disasters and climate change complicate fiscal management. Debt has risen in some countries. Demographics and migration add to challenges. How can countries tackle challenges, build resilience to natural disasters and adapt to climate change? Results of the Pacific risk map survey.

Moderator Ms. Cristelle Pratt, Pacific Island Forum – PIFS Deputy Secretary General
Panel Ms. Irena Asmundson, Chief Economist, California Department of Finance
Mr. Geoff Bertram, Victoria University, Wellington, New Zealand
Ms. Audrey Aumua, Deputy Director General Pacific Community (SPC).
One panelist (tbc)

2:15-3:00 p.m.

Session 3—Public Finances: A Historical Perspective and Future challenges

Pacific fiscal policy and institutions how they have evolved over 25 years. The journey of development in the Pacific since the early 1990s and the role that PFTAC has contributed. Where are we today? And what is the future direction of fiscal policies and institutions including Investing to reduce the Pacific infrastructure gap, adapting to climate change, maintaining debt sustainability, accessing climate change funds, and mobilizing revenues.

Historical Perspective

Moderator Mr. Matt Davies, Fiscal Affairs Department, IMF
Panel H.E. Anote Tong, Former President Kiribati
Mr. Garth Henderson, Permanent Secretary, Ministry of Finance, Cook Islands
Mr. Luc Leruth, Former PFTAC and AFRITAC Coordinator
Hon Siosua (Josh) Utoikamanu, Former Tonga Reserve Bank Governor and Finance Minister

3:00-3:30 p.m.

Coffee Break

3:30-4:30 p.m.

Future Challenges

Moderator Mr. Matt Davies, Fiscal Affairs Department, IMF
Panel Mr. Devon Rowe, Executive Secretary of the Caribbean Center for Development Administration and Former Jamaican Financial Secretary
Ms. Erica Gerretsen EU Directorate-General of International Cooperation and Development
Mr. Visvanath Das, CEO, Fiji Revenue and Customs Service (FRCS)
Mr. Matthew Harding, Director Pacific Division 2, Department for Foreign Affairs and Trade, Australia

Wrap Up

6:30-9:30 p.m.

Cocktails and Dinner, Dinner Speaker: Hon Maatia Toafa (OBE), Deputy Prime Minister, Tuvalu

Friday, December 7, 2018: Day 2

9:00-10:30 a.m.

Session 1—Capacity Development at PFTAC and around the globe

PFTAC's Past Experience: What lessons can we draw for what works well in building economic institutions and developing human capital?

Moderator Patrizia Tumbarello, IMF, Division Chief, Statistics Department

Discussants Effectiveness of TA: Experience with Macroeconomic Analysis TA: Mr. Sione Faleafa, Chief Economist, Tonga Ministry of Finance

Collaboration with the Australian Bureau of Statistics: Epeli Waqavonovono, Chief Statistician, Fiji

TA effectiveness and sustainability: Ms. Margaret Fitzgibbon IMF Technical Assistance Advisor, and first PFTAC resident expert

Experience with Capacity Development Delivery in the Pacific and Africa: Luc Leruth, former IMF PFTAC coordinator

Future CD delivery in PFTAC and beyond: How should the IMF's regional CD centers adapt to changes in needs and delivery modalities to increase their effectiveness and better serve their members?

Moderator Roger Nord, IMF, Deputy Director, Institute for Capacity Development

Discussants Stephan Danning Singapore Training Institute, Ms. Lorraine Seeto Reserve Bank of Fiji, Ms. Koni Ravono PITAA Head of Secretariat, Mr. Matthew Harding Department of Foreign Affairs and Trade, Australia

10:30-11:00 a.m.

Coffee Break

11:00-12:30 p.m.

Session 2—Financial Stability – Importance of Effective Governance in the Financial System.

Comprehensive and effective governance frameworks for both the private financial sector and regulators are vital for financial stability, as good governance promotes stable risk sensitive strategies, effective risk management, and protects against corruption.

Moderator Mr. Aditya Narain, Deputy Director Monetary and Capital Markets Department, IMF

Presentation Corporate governance and risk management for financial institutions, Ms. Helo Meigas Chief Risk Officer Swedbank

Panel Mr. Denton Rarawa, Governor, Central Bank of Solomon Islands

Ms. Helo Meigas Chief Risk Officer Swedbank

Mr. Sean Carmody, Executive General Manager (Risk & Data Analytics), Australian Prudential Regulation Authority

Ms. Vilimaina Dakai, Chief Manager for Risk Management and Communication, Reserve Bank of Fiji

12:30-1:45 p.m.

Lunch

1:45-2:30 p.m.

Photographic competition schools and university students: presented by DMD Grasso

2:30-3:00 p.m.

Coffee

3:00-4:15 p.m.

Session 3—Looking forward new technology

Can new technologies/digitalization be harnessed to help countries leapfrog, boost productivity, improve fiscal revenues, and promote financial inclusion and service efficiency. What new products and services are out there? Identification and regulation of the risks.

Moderator Mr. Brett Winton, Manager, Technical Cooperation International Department, Reserve Bank of Australia

Panel Governor Loi Bakani, Bank of Papua New Guinea
Mr. Nicholas Giurietto, CEO & Managing Director Australian Digital Commerce Association
Mr. Joseph Thompson, Aid Technology
Ms. Yan Liu, Assistant General Counsel, Legal Department, IMF

Presentation Introduction to the Bali Fintech Agenda, Mr. Aditya Narain, Deputy Director Monetary and Capital Markets Department, IMF

Part 1 New Technology Opportunities

What are biggest opportunities from digitalization in the Pacific?

What strategies should governments employ to adapt harness the benefits?

Part 2 Identification and regulation of the risks

What do regulators see as the risks, how can the Pacific adapt? And how can PFTAC and development partners provide support?

Audience views on the biggest opportunities and obstacles

4:15-4:30 p.m.

Closing Session: Five Questions for the Next 25 Years of PFTAC (Audience voting)

Moderator Mr. David Kloeden, PFTAC Coordinator