

FY23 Work Plan - May 2022 to April 2023: Debt Management

TA Area	Objective	Country	Outcome Targeted	Activity	May 2022 - April 2023 (in person-days)			Number of Missions/ Activities	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total					
Debt Management	Formulate and implement a medium-term debt management strategy (MTDS)	Vanuatu	MTDS developed, documented and published	Medium-Term Debt Management Strategy Development and Implementation	10	24	34	1	Debt management strategy agreed by the relevant authority; Debt management strategy document produced and published.		Jun, 2022	Ferguson/ Presciuttini
		Regional	Enhanced capacity in MTDS formulation and implementation	Regional workshop on medium-term debt management strategy framework and AT	5	14	19	1	Staff shows competency through presentations; discussions; or practical exercises on debt management strategy formulation and implementation		Mar, 2023	Ferguson/ STX
Debt Management	Establish efficient institutional framework for debt management	Palau	Improved institutional structure for debt management	Develop and implement debt management organizational structure	10	14	24	1	The debt management entity is adequately resourced and staffed; The debt management entity is aligned on a front-middle-back office basis; Debt management staff have specific job roles, tasks, and training plans		Jul, 2022	Ferguson/ STX
		PNG	Improved institutional structure for debt management	Develop and implement debt management organizational structure	-	28	28	1	The debt management entity is adequately resourced and staffed; The debt management entity is aligned on a front-middle-back office basis; Debt management staff have specific job roles, tasks, and training plans		Aug, 2022	Robinson
		Timor-Leste	Improved institutional structure for debt management	Review of organizational structure for debt management	-	28	28	1	The debt management entity is adequately resourced and staffed; The debt management entity is aligned on a front-middle-back office basis; Debt management staff have specific job roles, tasks, and training plans		Oct, 2022	STX
		Tonga	Improved institutional structure for debt management	Review of organizational structure for debt management	10	14	24	1	The debt management entity is adequately resourced and staffed; The debt management entity is aligned on a front-middle-back office basis; Debt management staff have specific job roles, tasks, and training plans		Nov, 2022	Ferguson/ STX
		Vanuatu	Improved operational risk management	Review of operations manual for debt management	-	28	28	1	Documented guidelines for operational risk management are in place		Nov, 2022	STX
Debt Management	Develop/ strengthen processes for accurate debt recording, reporting, and monitoring	FSM	Improved staff capacity for debt recording, reporting, and monitoring	Strengthening debt reporting capacity	-	14	14	1	Staff show competency in debt recording, reporting, and monitoring through presentations, discussions, or exercises		Sep, 2022	STX
		Palau	Improved staff capacity for debt recording, reporting, and monitoring/ Debt reported regularly to the public and relevant authorities	Strengthening debt reporting capacity	5	7	12	1	Staff show competency in debt recording, reporting, and monitoring through presentations, discussions, or exercises; Regular publication of a debt bulletin covering central government debt, debt operations, and guarantees; Debt bulletin also covers portfolio composition, risk indicators, guarantee performance		Dec, 2022	Ferguson/ STX
		Timor-Leste	Improved staff capacity for debt recording, reporting, and monitoring	Strengthening debt reporting capacity	-	14	14	1	Staff show competency in debt recording, reporting, and monitoring through presentations, discussions, or exercises; Regular publication of a debt bulletin covering central government debt, debt operations, and guarantees; Debt bulletin also covers portfolio composition, risk indicators, guarantee performance		Jul, 2022	Scipioni
		Tuvalu	Improved staff capacity for debt recording, reporting, and monitoring	Strengthening debt reporting capacity	5	7	12	1	Staff show competency in debt recording, reporting, and monitoring through presentations, discussions, or exercises		May, 2022	Ferguson/ Robinson
Debt Management	Develop market infrastructure and capacity for cost effective financing	Cook Islands	Financing through market-based instruments	Review of domestic market financing options	10	28	38	1	Market consultation on potential new instruments		Sep, 2022	Ferguson/ Vilanova/ Anderson
		Tonga	An effective primary market, with market-based issuance/ The government securities market is supported by primary dealers	Domestic Debt Market Development TA	10	28	38	1	Policies and procedures for the primary market are published; Issuance is pre-announced to all market participants; Issuance results are published without delay after each operation; Settlement and custody are supported by effective systems; Detailed analysis of the potential for a primary dealer system is produced		Feb, 2023	Ferguson/ Andreoli
Debt Management	Develop capacity and improve knowledge and skills on latest developments in international standards and best practices in debt management	PNG	Participants exchanged/acquired knowledge and skills in training/workshops	Fundamentals of Public Debt Management training	-	14	14	1	Staff show competency gained from training through presentations, discussions, or exercises		Jan, 2023	Robinson
		Tuvalu	Participants exchanged/acquired knowledge and skills in training/workshops	Fundamentals of Public Debt Management training	5	7	12	1	Staff show competency gained from training through presentations, discussions, or exercises		Oct, 2022	Ferguson/ Robinson
Total Days:					70	269	339	15				