

FY21 PFTAC Work Plan - May 2020 to April 2021: Tuvalu

TA Area	Objective	Country	Outcome Targeted	Activity	May 2020 - April 2021 (in person-days)			Number of Missions/ Activities	Updated Post COVID Inputs at Jul 31, 2020 (person-days - changes in red)			Number of Missions/ Activities	Updated Inputs at Jan 31, 2021 (person-days - changes in red)			Number of Missions/ Activities	Updated Inputs at Apr 30, 2021 (person-days - changes in red)			Number of Missions/ Activities	% delivered	Delivery Status	COVID Status	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total								
Financial Sector Supervision	2. To implement a risk-based supervision (RBS) system and upgrade other supervisory processes	Tuvalu	2.4 Strengthened institutional structure and operational procedures for RBS implementation	SDFP - Finalize off-site financial risk analysis reform	5	-	5	1	5	-	5	1	-	-	-	-	-	-	-	0%	Shift to FY22		Detailed Quarterly Financial Risk Report embedded	Continuation of Supervision Framework Development project		Kumar	
Government Finance Statistics	1. Strengthened macroeconomic and financial statistics compilation and dissemination for decision making: compilation methodologies in line with international standards for GFS	Tuvalu	1.12 Higher frequency data has been compiled and disseminated internally and/or to the public.	Compile, review and disseminate data to the IMF Statistics Department.	7	-	7	1	-	-	-	-	-	-	-	-	-	-	0%	Cancelled		• Compile and disseminate annual data for BCG FY2019. • Compile and disseminate annual public sector debt statistics	GFS for general government operations are compiled and disseminated on an annual basis.	Jul, 2020	Temes		
Real Sector Statistics	1. Strengthen compilation and dissemination of data on macroeconomic and financial statistics for decision making according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Tuvalu	1.18 A new data set has been compiled and disseminated internally and/or to the public	Rebase and update GDP(P)	-	12	12	1	-	16	16	1	-	10	10	1	-	12	12	100%	Mar 8 - 19, 2021 (remote)	2 - Indirectly COVID Related	A new data set has been compiled and disseminated internally and/or to the public including the latest HIES 2016 results		Andrews		
			1.3 Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination	Staff capacity increased																							
			1.9 Data are compiled and disseminated using appropriate statistical techniques, including dealing with data sources, and/or assessment and validation of intermediate data and statistical outputs	Balance of Payments																		100%	Apr 5 - 16, 2021 (remote)	4 - Predominantly COVID Related			Rikardsson
Macroeconomic Programming and Analysis	Well functioning macroeconomic policy and institutions: improved macroeconomic policy advice to government	Tuvalu	1. Timely, high quality macroeconomic monitoring, analysis and research available for policymaking.	Seminar on managing and forecasting fishing revenues.	5	-	5	1	-	-	-	-	-	-	-	-	-	-	0%	Cancelled		(1) Medium-term fishing revenue projections are produced jointly by ministries of finance and marine authorities (Apr. 20). (2) Fishing revenues are managed within a medium-term fiscal framework (Apr. 21).	The seminar will be joint with PFM and built on the regional workshop.		Beaumont		
				Support GDP forecasting.	5	-	5	1	5	-	5	1	-	-	-	-	-	-	-	-	0%	Cancelled		(1) The economic indicators database is updated and expanded (Apr. 21). (2) GDP forecasting methodology continues to be enhanced (Apr. 21). (3) GDP forecasts are independently produced and published (Dec. 20).	Back to back with Fishing Revenue workshop in Tuvalu		Beaumont
Public Financial Management	2. Comprehensive, credible and policy based budget preparation	Tuvalu	2.3 More credible medium-term budget framework is integrated in annual budget process	Follow up on Capital budgeting with PRIF	8	-	8	1	8	-	8	1	8	-	8	1	-	-	0%	Cancelled		Presentation of capital spending classification updated and improved in 2021 budget		Sep, 2020	Seeds		
Revenue Administration	1. Strengthened revenue administration management and governance arrangements	Tuvalu	1.2 Organizational arrangements enable more effective delivery of strategy and reforms	Implementation and enhancement of compliance improvement strategy, large taxpayers, improving taxpayer services	-	9	9	1	-	10	10	1	-	12	12	1	-	12	12	100%	Nov 11 - Dec 4, 2020 (remote)	3 - Moderately COVID Related	An effective CIS facilitating high levels of compliance implemented by 10/31/20	CIS developed to improve monitoring and evaluation of compliance risk mitigation	Jun 15 - 26, 2020	Fisher	
			1.5 Corporate priorities are better managed through effective risk management	Develop Corporate Plan																	100%	Oct 5 - 16, 2020 (remote)	2 - Indirectly COVID Related			Fisher	
			1.3 Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalised.	Development of Business Continuity Plans																	100%	Feb 11 - 22, 2021 (remote)	4 - Predominantly COVID Related			Fisher	
			1.3.1 - 1.3.4. Corporate priorities are better managed through effective risk management	PACER Plus Tax Policy	-	9	9	1	-	9	9	1	-	-	-	-	-	-	-	-	0%	Shift to FY22				Mullins	
	2. Strengthened core functions evidenced by an accurate taxpayer base, taxpayer services supporting voluntary compliance, improvements in filing, payment and audit activities	2.5.1 Audit and other verification programs more effectively ensure accuracy of reporting	Strengthen tax audit function	-	18	18	1	-	18	18	1	-	-	-	-	-	-	-	-	0%	Shift to FY22		The audit function operating at improved efficiency levels by 31/12/2020 and measured against TADAT dimensions.	The authorities have requested TA to assist in building audit function and capability.	Jun 1 - 12, 2020	Bell	
TOTAL					30	48	78	9																			

Updated Post COVID-FY21 Workplan:
Delivered by Jul 31:
Percentage of Revised Plan:

18	53	71	7
0	0	0	0
0%	0%	0%	0%

Updated Workplan at Jan 31:
Delivered by Jan 31:
Percentage of Revised Plan:

8	46	54	5
0	24	24	2
0%	52%	44%	40%

Final Outturn at April 30:
Percentage of Jan 2021 Revised Plan:
Percentage of Jul 2020 Revised Plan:
Percentage of Original Plan:

0	60	60	5
0%	130%	111%	100%
0%	113%	85%	71%
0%	125%	77%	56%