

FY21 Work Plan - May 2020 to April 2021: Public Financial Management (PFM)

TA Area	Objective	Country	Outcome Targeted	Activity	May 2020 - April 2021 (in person-days)			Number of Missions/ Activities	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total					
Public Financial Management	1. Improved laws and effective PFM institutions	Cook Islands	1.2 The capacity of MoF to plan, implement and sustain PFM reforms is enhanced	PEFA assessment (PIMA?)	17	32	49	2	Data and evidence provided for Agile PEFA and draft report reviewed by government.	Requested by FS	Nov, 2020	2 STX; Kubasta
		Cook Islands	1.2 The capacity of MoF to plan, implement and sustain PFM reforms is enhanced	Roadmap development	12	-	12	1	PFM roadmap prepared and approved		Mar, 2021	Kubasta
		Kiribati	1.2 MoF capacity can meet enacted PFM responsibilities	Roadmap development follow up	12	-	12	1	PFM roadmap drafted for consideration		Sep, 2020	Neves/PEFA
		Niue	1.1 Legal Framework enacted	Finalizing PFM legislation	-	10	10	1	PFM Law endorsed by government		Aug, 2020	McKenzie
		Palau	1.2 MoF capacity can meet enacted PFM responsibilities	PEFA Assessment	12	16	28	1	Data and evidence provided for Agile PEFA and draft report reviewed by government.		Aug, 2020	Neves/Marzan
		PNG	1.2 The capacity of ministry of finance to meet its PFM responsibilities is enhanced	Developing PNG PFM roadmap	12	16	28	1	PFM roadmap prepared and approved	Follow up from the PEFA	Oct, 2020	Neves
		Timor-Leste	1.2 The capacity of ministry of finance to meet its PFM responsibilities is enhanced	Roadmap following PEFA	5	-	5	1	PFM roadmap prepared and approved	Depending on PEFA and development partners.	Sep, 2020	Neves
		Tonga	1.1 Legal framework enacted	Review existing legislation, reforms, expectation	5	8	13	1	Review of legislation completed		May, 2020	Kubasta/ McKenzie
			1.1 Legal framework enacted	Prepare proposed legal update and accompanying report	-	12	12	1	Review proposed new legislation		Jun. 2020	McKenzie
			1.1 Legal framework enacted	Review draft proposed legislation	-	-	-	-	Endorsement by of proposed legislation by government.	Early FY22		McKenzie
			1.2 The capacity of MoF to plan, implement and sustain PFM reforms is enhanced	Developing PFM Roadmap	-	28	28	1	PFM roadmap drafted for consideration		May-20	Kauffmann/ Higgins
		Regional	1.2 The capacity of MoF to plan, implement and sustain PFM reforms is enhanced	PEFA Workshop	10	-	10	1	Conduct of the workshop		Aug, 2021	Kubasta/ Neves
			1.2 The capacity of MoF to plan, implement and sustain PFM reforms is enhanced	PIMA Workshop	10	-	10	1	Conduct of the workshop		Aug, 2021	Kubasta/ Neves
1.2 MoF capacity can meet enacted PFM responsibilities	PFM Symposium		8	-	8	1	Conduct of the Symposium		Oct, 2020	Neves/ Kubasta		
Public Financial Management	2. Comprehensive, credible and policy based budget preparation	RMI	2.2 More credible medium term macro fiscal framework is included in budget documentation	Assist with the compilation of a manual for the Marshall Islands Fiscal Model (MI-FM) and Medium Term Budget and Investment Framework (MTBIF).	8	-	8	1	Improved budget document for the 20/21 budget		May 18 - 27, 2020	Neves
		Tuvalu	2.3 More credible medium-term budget framework is integrated in annual budget process	Follow up on Capital budgeting with PRIF	8	-	8	1	Presentation of capital spending classification updated and improved in 2021 budget		Sep, 2020	Neves/TBA
		Regional	2.3 More credible medium-term budget framework is integrated in annual budget process	Fishing Revenue Workshop	5	-	5	1	Conduct of the workshop	In conjunction with development partners	Nov, 2020	Neves/ Beaumont
		Regional	2.2 More credible medium term macro fiscal framework is included in budget documentation	Workshop - Fiscal Framework in Pacific Countries	10	-	10	1		Deferred workshop from March uncertain	Sep, 2020	Neves/ Kubasta
		Regional	2.2 More credible medium term macro fiscal framework is included in budget documentation	Workshop on Budget Documentation and Report Writing	5	-	5	1	Conduct of Workshop	In conjunction with development partners	Sep, 2020	Neves
Public Financial Management	3. Improve budget execution and control.	Fiji	3.2 Establishing risk based internal audit functions	Reviewing of internal audit of the budget process and updated training	-	15	15	1	Internal audit for budget process completed and available for review and preparations for next audit underway.		Nov, 2020	Morrison
		Samoa	3.2 Establishing risk based internal audit functions	Review of work and improve framework	-	15	15	1	Internal audit for procurement process completed and available for review and preparations for next audit underway.		Oct. 2020	Morrison
		Tonga	3.2 Establishing risk based internal audit functions	Review of work and improve framework	-	-	-	-	Identify next steps for standardising internal audit consistent with IIA framework.	FY22		Prceovich
		Regional	3.2 Risk based internal audit functions are established in central government agencies	Workshop - Internal Audit	5	-	5	1		In conjunction with PIFS	May,2020	Kubasta
Public Financial Management	4. Improve coverage and quality of fiscal reporting	FSM	4.2 Comprehensiveness, frequency, and quality of fiscal reporting is enhanced	Review of reports	12	-	12	1				Kubasta/ Silins
		Nauru	4.2 Comprehensiveness, frequency, and quality of fiscal reporting is enhanced	Follow-up on IPSAS Cash Reporting	-	10	10	1	Preparation of 15/16, 16/17 and 18/19 financial statements completed, ready for Auditor	Follow up from previous mission.	Sep, 2020	Uluinaceva
		PNG	4.2 Comprehensiveness, frequency, and quality of fiscal reporting is enhanced	Implementation of IPSAS Cash Reporting	-	12	12	1	Inclusion of IPSAS cash reporting process as a priority in PFM roadmap		Nov, 2020	1 STX
		Samoa	4.2 Comprehensiveness, frequency, and quality of fiscal reporting is enhanced	Continue improvement in audit recommendations and notes	12	16	28	1	Plans prepared for improvements related to most recent audit recommendations			Kubasta/ TBD
		Solomon Islands	4.2 Comprehensiveness, frequency, and quality of fiscal reporting is enhanced	Financial statement reforms	12	-	12	1	Adopt a plan to comply with IPSAS cash following PFTAC review draft financial statements.	Subsequent mission to follow in FY22		Kubasta/ TBD
		Tonga	4.2 Comprehensiveness, frequency, and quality of fiscal reporting is enhanced	Streamline processes for financial reporting and budget execution	-	12	12	1	Improved cash basis IPSAS			Kauffmann
		Vanuatu	4.2 Comprehensiveness, frequency, and quality of fiscal reporting is enhanced	Continue improvement on audit recommendations	-	16	16	1	Plans prepared for improvements related to most recent audit recommendations			Mellor
		Regional	4.2 Comprehensiveness, frequency, and quality of fiscal reporting is enhanced	Treasury Functions and Financial Reporting	10	9	19	1	Workshop Conducted		Jan, 2021	Kubasta/ Neves/ Kauffmann

Public Financial Management	5. Improved asset and liability management	Fiji	5.1 More central government revenues and expenditures are deposited and disbursed through a Treasury Single Account	Cash management and TSA	15	15	30	1	Government adopts a strategy for implementation of a TSA	Subsequent mission to follow in FY22		Kubasta/ Kauffmann	
		Samoa	5.1 More central government revenues and expenditures are deposited and disbursed through a Treasury Single Account	Review progress and identify next steps	-	16	16	1	Policy framework adopted and training implemented		Oct, 2020		Kauffmann
		Timor-Leste	5.4 Disclosure and management of state assets is improved	Identify issues around asset and liability management	5	-	5	1		Requested at Annual Meeting	Feb, 2021		LTX
		Tonga	5.4 Disclosure and management of state assets is improved	Advance reporting and update regulations	5	12	17	1	Endorse regulations supporting the fixed asset framework.		Feb, 2021		Higgins
Public Financial Management	6. Strengthened identification, monitoring,	Fiji	6.2 Central fiscal oversight and analysis of public corporation risks are strengthened	Continue improvement on fiscal risk analysis	-	-	-	-		FY22		Colvin	
		Samoa	6.2 Central fiscal oversight and analysis of public corporation risks are strengthened	Strengthen risk framework	-	16	16	1	Adopt plan consistent with Article IV recommendations		Sep, 2020		Colvin
<b>Totals:</b>					<b>215</b>	<b>286</b>	<b>501</b>	<b>35</b>					