

FY19 Proposed PFTAC Work Plan - May 2018 to April 2019: Solomon Islands												
TA Area	Objective	Country	Outcome Targeted	Activity	May 2018 - April 2019 (in person-days)			Number of Missions/ Activities	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total					
Public Financial Management	1. Improved laws and effective PFM institutions	Solomon Islands	1.1 Legal Framework enacted	Revision of Financial Instructions	0	36	36	3	Revised Fish developed by PFTAC and adopted by authorities by December 2018	PFTAC to review draft by authorities assumed ready FY18/H1; Involves 2 missions and work from home	Aug 2018	Silins
	5. Improved asset and liability management		5.2 Cashflow forecasts for all central government are more accurate and timely	Follow-up training on cash forecasting and Progress review of the implementation of IPSAS-Cash	0	5	5	1	Staff trained and apply improvements to cashflow model. Updated action plan for next year's reporting adopted by the authorities	Builds on initial training provided in 2017;	July 2018	Silins
Financial Sector Supervision	2. To implement a risk-based supervision (RBS) system and upgrade other supervisory processes	Solomon Islands	Strengthened institutional structure and operational and procedures for RBS implementation	Supervision Framework Enhancement Program - risk rating model; supervisory attention framework; supervisory action planning	12	-	12	1	- Risk rating model, including impact index, is developed and implemented October 2018 - Risk-based supervisory action planning process developed and implemented October 2018	Continuation of the Supervision Framework Enhancement Program	May 2018	
			Supervisors timely address unsafe and unsound practices or activities that could pose risks to banks or to the banking system						- Supervisory attention framework developed and implemented April 2019			
			Strengthened institutional structure and operational and procedures for RBS implementation	Supervision Framework Enhancement Program - off-site analysis	12	-	12	1	- Revised Reporting templates are developed April 2019 - All banks start reporting to new requirements regularly and with high degree of accuracy April 2020			
Government Finance Statistics	1. Strengthened macroeconomic and financial statistics compilation and dissemination for decision making: compilation methodologies in line with international standards for GFS	Solomon Islands	1.12 Higher frequency data has been compiled and disseminated internally and/or to the public.	Compile, review and disseminate data to the IMF Statistics Department.	12	-	12	1	<ul style="list-style-type: none"> <li>• Compile and disseminate annual data for BCG for (FY17) by November 2018.</li> <li>• Investigate statistical discrepancies and reconcile changes in cash balances by April 2019.</li> <li>• Reconcile grants paid and received and compile GG consolidation (FY2010-17) by April 2019.</li> <li>• Compile and disseminate annual GG debt data for the World Bank debt statistics database by April 2019. [RBM – GO – 12.3]</li> </ul>	GFS for general government operations are compiled and disseminated on a annual basis.	Jan-19	De La Beer
Real Sector Statistics	1. Strengthen compilation and dissemination of data on macroeconomic and financial statistics for decision making according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Solomon Islands	1.3 Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination	Staff trained further in analyzing and adjusting results	12	-	12	1	Relative to the baseline, the number of staff trained to compile and/or disseminate these statistics is adequate by March 2019	Two staff trained further on analysis and dissemination (March 2019)		Wild, Richard
			1.9 Data are compiled and disseminated using appropriate statistical techniques, including dealing with data sources, and/or assessment and validation of intermediate data and statistical outputs	Business survey imputation and processing review					Relative to the baseline, improvements are made to the way in which adjustments to source data are made by March 2019	Business survey review and improvements (Apr 2019)		
			1.10 Source data are adequate for the compilation of the national accounts	Scoping work on better access to tax data					Relative to the baseline, improvements to source data used for annual estimates are made by April 2019	Access to administrative data scoping work with NSO and IR (Apr 2019)		

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Revenue Administration	2. Strengthened core functions evidenced by an accurate taxpayer base, taxpayer services supporting voluntary compliance, improvements in filing, payment and audit activities	Solomon Islands	2.3 A larger proportion of taxpayers meet their filing obligations as required by law.	Strengthen strategies to improve on-time filing.	-	6	6	1	On-time filing operating at improved efficiency levels by 12/31/2019 and measured against TADAT dimensions.	A PFTAC facilitated strategy has been introduced with some initial progress being made - additional TA requested by the authorities.	7/23/2018 - 7/28/2018	Lawrence
			2.4 A larger proportion of taxpayers meet their payment obligations as required by law.	Strengthen strategies to improve on-time payment.	-	6	6		On-time payment operating at improved efficiency levels by 12/31/2019 and measured against TADAT dimensions.	A PFTAC facilitated strategy has been introduced with some initial progress being made - additional TA requested by the authorities.	7/29/2018 - 8/3/2018	
			2.2 Taxpayer Services initiatives to support voluntary compliance are strengthened.	Strengthen the taxpayer services functions to further improve voluntary compliance levels.	-	7	7		Improved delivery of taxpayer services by 12/31/2019 and measured against TADAT dimensions.	The authorities have requested TA to improve taxpayer services.	8/4/2018 - 8/10/2018	
			2.3 A larger proportion of taxpayers meet their filing obligations as required by law.	Strengthen strategies to improve on-time filing.	-	6	6	1	On-time filing operating at improved efficiency levels by 12/31/2019 and measured against TADAT dimensions.	The authorities have decided to undertake administrative reforms and requested PFTAC assistance to strengthen on-time filing.	10/1/2018 - 10/6/2018	
			2.4 A larger proportion of taxpayers meet their payment obligations as required by law.	Strengthen strategies to improve on-time payment.	-	7	7		On-time payment operating at improved efficiency levels by 12/31/2019 and measured against TADAT dimensions.	The authorities have decided to undertake administrative reforms and requested PFTAC assistance to strengthen on-time payment and management of tax arrears.	10/7/2018 - 10/13/2018	
			2.2 Taxpayer Services initiatives to support voluntary compliance are strengthened.	Strengthen the taxpayer services functions to further improve voluntary compliance levels.	-	6	6		Improved delivery of taxpayer services by 12/31/2019 and measured against TADAT dimensions.	The authorities have decided to undertake administrative reforms and requested PFTAC assistance to strengthen taxpayer services.	10/14/2018 - 10/19/2018	
Macroeconomic Programming and Analysis	Well functioning macroeconomic policy and institutions: improved macroeconomic policy advice to government	Solomon Islands	3. Sound medium-term macroeconomic programming framework.	Develop further the Solomon Islands' financial programming frameworks.	15	0	15	3	(1) The Ministry of Finance's financial programming framework continues to be used in budget preparations (Dec. 18). (2) The Central Bank of Solomon Islands' financial		May 18, Dec. 18, Mar. 19	Claus / PFTAC Advisor
<b>Totals:</b>					<b>63</b>	<b>79</b>	<b>142</b>	<b>13</b>				