### FY19 Proposed PFTAC Work Plan - May 2018 to April 2019: Kiribati

<table>
<thead>
<tr>
<th>TA Area</th>
<th>Objective</th>
<th>Country</th>
<th>Outcome Targeted</th>
<th>Activity</th>
<th>May 2018 - April 2019 (in person-days)</th>
<th>Number of Missions/Activities</th>
<th>Milestones</th>
<th>Comments</th>
<th>Planned Date</th>
<th>Experts</th>
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</thead>
<tbody>
<tr>
<td>Financial Sector</td>
<td>1. Develop and strengthen banking regulations in line with international standards</td>
<td>Kiribati</td>
<td>Legal and regulatory framework equips supervisors with an adequate range of tools to bring about timely corrective actions for banks’ problems and weaknesses</td>
<td>First Follow-up mission from the Regional Workshop on Banking Legislation and Prudential Standards</td>
<td>5 0 1</td>
<td>- Amendments and redrafting of laws, regulations in line with BCP 11 April 2020</td>
<td>Workshop to review and establish revision plan for banking legislation and prudential standards, held in July 2017. Follow up with bilateral missions to each country to follow-up on and progress reform. First follow-up: Will need numerous missions, including assistance from LEG, to assist the Kiribati authorities establish a banking regulatory regime, which is currently non-existent.</td>
<td>June 2018</td>
<td>McAllister, Anne</td>
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<td></td>
<td>Supervisors and regulations require banks to have robust governance policies and processes covering among others effective board and senior management oversight and sound control environment</td>
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<td></td>
<td>- Applicable guidelines and regulations are drafted. April 2020</td>
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<td>Real Sector</td>
<td>1. Strengthen compilation and dissemination of data on macroeconomic and financial statistics for decision making according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.</td>
<td>Kiribati</td>
<td>1.4 Data are compiled and disseminated using the concepts and definitions of the latest manual/guide</td>
<td>Further improve annual estimates of GDP by production</td>
<td>- 21 21 1</td>
<td>Relative to the baseline, deviations from 2018 SNA are reduced and/or eliminated by August 2018</td>
<td>VAT data processed and used to compile more comprehensive annual GDP by production(August 2018) Business register further developed (August 2018) Begin to process HIES and other benchmark sources (Aug 2018)</td>
<td>occanister, Anne</td>
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<td>1.5 Data are compiled and disseminated using the coverage and scope of the latest manual/guide</td>
<td>Further develop new estimates of GDP by expenditure</td>
<td></td>
<td>Relative to the baseline, additional accounts/aggregates (specify) are developed to meet national data requirements and ISWGNA minimum requirements and/or recommended tables and accounts by August 2018</td>
<td>Develop unit record trade database (Aug 2018) Further investigate statistical discrepancies and identify methods improvements and/or adjustment items (Aug 2018)</td>
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<th>Activity</th>
<th>PFTAC resident advisors</th>
<th>ST experts</th>
<th>Total</th>
<th>Milestones</th>
<th>Comments</th>
<th>Planned Date</th>
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<tr>
<td>Revenue Administration</td>
<td>1. Strengthened revenue administration management and governance arrangements</td>
<td>Kiribati</td>
<td>1.1 Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized.</td>
<td>Review overall reform progress.</td>
<td>4</td>
<td>4</td>
<td>1</td>
<td>Effective implementation of the modernization strategy and noticeable reforms efforts achieved by 12/31/2019.</td>
<td>A reform plan is in place and with a strong governance framework will provide for better outcomes.</td>
<td>10/8/2018 - 10/11/2018</td>
<td>Shrosbree</td>
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<td>1.5 Corporate priorities and compliance are better managed through effective risk management.</td>
<td>Joint mission with the OCO to improve VAT risk management.</td>
<td>8</td>
<td>3</td>
<td>11</td>
<td>Improve VAT compliance risk management by 12/31/2019.</td>
<td>The authorities have requested TA to combat VAT fraud.</td>
<td>10/12/2018 - 10/19/2018</td>
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<td>2. Strengthened core tax functions evidenced by an accurate taxpayer base, taxpayer services supporting voluntary compliance, improvements in filing, payment and audit activities</td>
<td>Kiribati</td>
<td>2.2 Strengthen strategies to improve on-time filing.</td>
<td>Review operational modernization plan and provide further assistance moving forward.</td>
<td>-</td>
<td>4</td>
<td>4</td>
<td>The operational reform plan is monitored on a regular basis and supported by a strong governance framework - by 12/31/2018.</td>
<td>A operational reform plan is in place and with a strong governance framework will provide for better outcomes.</td>
<td>6/11/2018 - 6/14/2018</td>
<td>Scott</td>
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<td>2.3 A larger proportion of taxpayers meet their filing obligations as required by law.</td>
<td>Strengthen and other verification programs more effectively ensure accuracy of reporting</td>
<td></td>
<td>3</td>
<td>3</td>
<td>On-time filing operating at improved efficiency levels by 12/31/2019 and measured against TADAT dimensions.</td>
<td>Potential to improve on time filing which will contribute to improved levels of voluntary compliance.</td>
<td>6/18/2018 - 6/19/2018</td>
<td>Scott</td>
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<td>2.4 A larger proportion of taxpayers meet their payment obligations as required by law.</td>
<td>Strengthen strategies to improve on time payment.</td>
<td></td>
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<td></td>
<td>On-time payment operating at improved efficiency levels by 12/31/2019 and measured against TADAT dimensions.</td>
<td>Potential to improve on time Payment which will contribute to improved levels of voluntary compliance.</td>
<td>6/20/2018 - 6/22/2018</td>
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<td>2.5 Audite and other verification programs more effectively ensure accuracy of reporting</td>
<td>Strengthen audit capability and programs to ensure completeness and accuracy of reporting.</td>
<td></td>
<td>12</td>
<td>12</td>
<td>The audit function operating at improved efficiency levels by 12/31/2018 and measured against TADAT dimensions.</td>
<td>The authorities have requested TA to assist in building audit capability.</td>
<td>7/9/2018 - 7/20/2018</td>
<td>Leano</td>
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**Totals:** 17 45 62 5