

FY24 Work Plan - May 2023 to April 2024: Nauru - MID-YEAR Update at 31Oct2023

TA Area	Objective	Country	Outcome Targeted	Activity	May 2023 - April 2024 (in person-days)			Number of Missions/ Activities	Updated Inputs at Oct 31, 2023 (in person-days)			Number of Missions/ Activities	% Delivery	Delivery Status	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total							
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics- national accounts	Nauru	A new data set has been compiled and disseminated internally and/or to the public.	Updating national accounts to 2021-22	12	-	12	1	12	-	12	1	100%	Sep 4 - 15, 2023 (in-country)	GDP updated to 2021-2022 & compilation system improved	GDP not updated to 2021-2022 & compilation system opaque	Jul 3 - 14, 2023	Powell
			A new data set has been compiled and disseminated internally and/or to the public.	Updating national accounts to 2021-22	-	-	-	-	5	-	5	1	0%	Jan 8 - 12, 2024 (remote)				
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Nauru	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modelling	-	-	-	-	-	10	10	1	0%	Nov 11 - 20, 2023 (in-country)				Crooke
Revenue Administration	Strengthened revenue administration management and governance arrangements	Nauru	Corporate priorities are better managed through effective risk management	Enhance Compliance Improvement Strategy and improve core tax functions	-	13	13	1	-	10	10	1	0%	Sep 13 - Dec 13, 2023 (remote)	CIS is approved and improvement plan to improve revenue collection implemented including organization structure (design and monitoring unit) and large/ foreign resident taxpayers.	Impact of COVID should be factored in	Aug 7 - 18, 2023 (remote)	Ledua
	Strengthened core tax administration functions		Audit and other verification programs more effectively ensure accuracy of reporting	Risk management of tax collection and tax audit capability development	-	7	7	1	-	16	16	1	100%	Aug 27 - Sep 7, 2023 (in-country)	Apply elements of CRMF to ensure decisions around the detention center are reflected in risk readiness		Jun 12 - 19, 2023 (remote)	Ledua
TOTAL					12	20	32	3										

Updated Mid-FY24 Workplan:

Delivered by Oct 31:

Percentage of Revised Plan:

17	36	53	5
12	16	28	2
71%	44%	53%	40%