

FY24 PFTAC Work Plan - May 2023 to April 2024: Macroeconomic Programming and Analysis

TA Area	Objective	Country	Outcome Targeted	Activity	May 2023 - April 2024 (in person-days)			Number of Missions/ Activities	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total					
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Cook Islands	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modelling	20	-	20	1	Integrated macro-fiscal modelling capacity	2 weeks in-country and 2 weeks desk work	Jan 22 - Feb 16, 2024	Beaumont
		Fiji		Macro-Fiscal Modelling	20	-	20	1	Improved and updated macro-fiscal model. Detailed analysis of debt sustainability path	4 weeks in-country mission Reserve Bank, MoF and Statistics	Sep 4 - 29, 2023	Beaumont
		FSM		Macro-Fiscal Modelling	-	24	24	1	Production of integrated macro-fiscal model. Scenario analysis of macro-fiscal outlook.	2 weeks in-country and 2 weeks desk work	Jun, 2023	Orsmond
		Kiribati		Macro-Fiscal Modelling	-	24	24	1	Macro-fiscal model inclusive of sovereign wealth funds	2 weeks in-country and 2 weeks desk work	May 8 - 26, 2023	Crooke
		RMI		Macro-Fiscal Modelling	-	24	24	1	Improved fiscal forecasting	2 weeks in-country and 2 weeks desk work	Aug, 2023	Au-Yeung
		Palau		Macro-Fiscal Modelling	20	-	20	1	Integrated macro-fiscal model	2 weeks in-country and 2 weeks desk work	Oct 16 - Nov 10, 2023	Beaumont
		PNG		Financial Programming	10	-	10	1	Support for Financial Programming training and modelling		May 2 - 11, 2023 (remote)	Beaumont
		Samoa		Macro-Fiscal Modelling	20	-	20	1	Examination of existing models and modification or replacement if needed	2 weeks in-country and 2 weeks desk work	Jul 31 - Aug 18, 2023	Beaumont
		Solomon Islands		Macro-Fiscal Modelling	20	-	20	1	Integrated macro-fiscal model	2 weeks in-country and 2 weeks desk work	Jun 1 - 23, 2023	Beaumont
		Timor-Leste		Support for Financial Programming	5	-	5	1	Greater sophistication in macroeconomic policy making		Jul 3 - 7, 2023	Beaumont
					5	-	5	1	Greater sophistication in macroeconomic policy making		Oct 2 - 6, 2023	Beaumont
					5	-	5	1	Greater sophistication in macroeconomic policy making		Jan 8 - 12, 2024	Beaumont
		Vanuatu		Support for Financial Programming	4	-	4	1	Greater sophistication in macroeconomic policy making		Jun 5 - 9, 2023	Beaumont
					5	-	5	1	Greater sophistication in macroeconomic policy making		Aug 14 - 18, 2023	Beaumont
					5	-	5	1	Greater sophistication in macroeconomic policy making		Nov 27 - Dec 1, 2023	Beaumont
		Regional		Macroeconomic Diagnostics Workshop	10	10	20	1	Improved understanding of macroeconomic policy analysis	5 days workshop; 5 prep days To be held in Tonga	Aug 28 - Sep 1, 2023	Beaumont/ STX
Total Days:					149	82	231	16				