### Financial Sector Supervision

- **Objective**: Develop/strengthen banking regulations and prudential norms.
- **Country**: Tuvalu
- **Activity**: Legal and regulatory framework equips supervisors to bring about timely corrective actions for banks' problems and weaknesses.
- **Number of Missions/Activities**: 2
- **COVID Status**: 2 - Indirectly COVID Related
- **Milestones**: Nov 15 - 21, 2021 (in-country)

- **Activity**: Implement a risk-based supervision (RBS) system and upgrade other supervisory processes.
- **Number of Missions/Activities**: 4
- **COVID Status**: 2 - Indirectly COVID Related
- **Milestones**: Jun 7 - 13, 2021 (remote)

### Real Sector Statistics

- **Objective**: Strengthen compilation and dissemination of real sector statistical accounts.
- **Country**: Tuvalu
- **Activity**: Source data are adequate for the compilation of the national accounts.
- **Number of Missions/Activities**: 10
- **COVID Status**: 1 - Not COVID Related
- **Milestones**: Oct 11 - 22, 2021 (remote)

### Public Financial Management

- **Objective**: Improved budget execution and control.
- **Country**: Tuvalu
- **Activity**: Budget execution monitoring and controls are strengthened.
- **Number of Missions/Activities**: 16
- **COVID Status**: 2 - Indirectly COVID Related
- **Milestones**: Jan 17 - 28, 2022 (in-country)

### Revenue Administration

- **Objective**: Strengthened revenue administration arrangements.
- **Country**: Tuvalu
- **Activity**: Authorities have a baseline understanding of the current state of the government’s revenue administration, management, and governance arrangements and core revenue administration operations.
- **Number of Missions/Activities**: 10
- **COVID Status**: 2 - Indirectly COVID Related
- **Milestones**: Mar 14 - 17, 2022 (in-country)

- **Objective**: Strengthened core tax administration functions.
- **Country**: Tuvalu
- **Activity**: Improve taxpayer services, return filing and tax arrears management and audit.
- **Number of Missions/Activities**: 12
- **COVID Status**: 3 - Moderately COVID Related
- **Milestones**: Oct 11 - 22, 2022 (remote)

### TOTAL

<table>
<thead>
<tr>
<th>TA Area</th>
<th>Objective</th>
<th>Country</th>
<th>Outcome Targeted</th>
<th>Activity</th>
<th>May 2021 - April 2022 (in person-days)</th>
<th>Number of Missions/Activities</th>
<th>COVID Status</th>
<th>Milestones</th>
<th>Comments</th>
<th>Planned Date</th>
<th>Experts</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Sector Supervision</td>
<td>Develop/strengthen banking regulations and prudential norms</td>
<td>Tuvalu</td>
<td>Legal and regulatory framework equips supervisors to bring about timely corrective actions for banks' problems and weaknesses.</td>
<td>PFTAC - Regulatory Framework - Prudential Standards - Assist Tuvalu authorities in enhancement to prudential and risk management standards</td>
<td>2 - 11 - 13</td>
<td>1</td>
<td>2 - Indirectly COVID Related</td>
<td>Authorities complete the drafting of the regulation as recommended by the PFTAC Mission.</td>
<td>Nov 15 - 21, 2021 (in-country)</td>
<td>Kumar/STX</td>
<td></td>
</tr>
<tr>
<td>Real Sector Statistics</td>
<td>Strengthen compilation and dissemination of real sector statistical accounts</td>
<td>Tuvalu</td>
<td>Source data are adequate for the compilation of the national accounts</td>
<td>Analyze benchmark source data and update GDP Benchmark sources fully analyzed, processed and appropriately adjusted to form new base year values.</td>
<td>- 10 - 10</td>
<td>1</td>
<td>1 - Not COVID Related</td>
<td>Benchmark Quarterly Financial Risk analysis and the Report embedded.</td>
<td>Oct 11 - 22, 2021 (remote)</td>
<td>Andrews</td>
<td></td>
</tr>
<tr>
<td>Public Financial Management</td>
<td>Improved budget execution and control</td>
<td>Tuvalu</td>
<td>Budget execution monitoring and controls are strengthened</td>
<td>Implementing arrears management and commitment controls Action plan developed for implementing commitment controls and reporting of errors</td>
<td>- 16 - 16</td>
<td>1</td>
<td>2 - Indirectly COVID Related</td>
<td>Action plan developed for implementing commitment controls and reporting of errors</td>
<td>Jan 17 - 26, 2022 (in-country)</td>
<td>STX</td>
<td></td>
</tr>
<tr>
<td>Revenue Administration</td>
<td>Improved coverage and quality of fiscal reporting</td>
<td>Tuvalu</td>
<td>The chart of accounts and budget classifications are aligned with international standards</td>
<td>National training on financial reporting and chart of accounts Tracking delivered and officials develop skills in reporting</td>
<td>- 8 - 8</td>
<td>1</td>
<td>1 - Not COVID Related</td>
<td>Tracking delivered and officials develop skills in reporting.</td>
<td>Jan 21 - Feb 4, 2022 (in-country)</td>
<td>Kauffmann</td>
<td></td>
</tr>
<tr>
<td>Revenue Administration</td>
<td>Strengthened revenue administration arrangements</td>
<td>Tuvalu</td>
<td>Corporate priorities are better managed through effective risk management</td>
<td>Review and enhance the CIS New CIS implemented by 12/31/21 Review of first CIS to inform wider scope CIS</td>
<td>- 10 - 10</td>
<td>1</td>
<td>3 - Moderately COVID Related</td>
<td>New CIS implemented by 12/31/21, Review of first CIS to inform wider scope CIS</td>
<td>Jan 7 - 18, 2021 (remote)</td>
<td>Fisher</td>
<td></td>
</tr>
<tr>
<td>Revenue Administration</td>
<td>Strengthened core tax administration functions</td>
<td>Tuvalu</td>
<td>Improve taxpayer services, return filing and tax arrears management and audit</td>
<td>Core tax functions operating at improved efficiency levels by 4/30/2021 and measured against TADAT dimensions, The authorities have requested TA to assist in improving tax audit and skills level of auditors</td>
<td>- 12 - 12</td>
<td>1</td>
<td>3 - Moderately COVID Related</td>
<td>Core tax functions operating at improved efficiency levels by 4/30/2021 and measured against TADAT dimensions.</td>
<td>Oct 11 - 22, 2022 (remote)</td>
<td>Matthews</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>35</td>
<td>80</td>
<td>96</td>
<td>9</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>