

FY22 Work Plan - May 2021 to April 2022: Regional - MID-YEAR Update at 31Oct2021

TA Area	Objective	Country	Outcome Targeted	Activity	May 2021 - April 2022 (in person-days)			Number of Missions/ Activities	Updated Inputs at Oct 31, 2021 (in person-days)			Number of Missions/ Activities	% delivered	Delivery Status	COVID Status	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total								
Financial Sector Supervision	Develop/strengthen banking regulations and prudential norms	Regional	Supervisors have the necessary capacity to upgrade banking regulations and effectively apply them.	Pillar 2 (SREP, ICAAP,ILAAP) and Basel III	2	4	6	1	9	5	14	1	0%	Mar 2022 (remote)	2 - Indirectly COVID Related	The Workshop is held.		Nov 24 - 25, 2021 (in-country)	Kumar/ STX
			Supervisors have the necessary capacity to upgrade banking regulations and effectively apply them.	Macro-prudential supervision and capital buffers	2	2	4	1	-	-	-	-	0%	Shifted to FY23		The Workshop is held.		Sep 2 - 3, 2021 (remote)	Kumar/ STX
			Supervisors have sufficient capacity to effectively implement risk-based supervision and other supervisory processes.	High Level Webinar on Implications of Climate Change Risk on Financial Sector Supervision					1	-	1	1	0%	Nov 19, 2021 (remote)	1 - Not COVID Related				Kumar/ Rozumek (HQ)
	Develop/strengthen cybersecurity regulations and prudential norms		Cyber Risk Regulation and Supervision Project - Second component - online training by HQ (Building Cyber Resilience)	-	5	5	1	1	-	1	1	100%	Oct 5 - 7, 2021 (remote)	1 - Not COVID Related	The training course is held.		Jun 1 - 5, 2021 (remote)	Kumar/ MCMFR - Gaidosch/ Islam/ Ravikumar	
	Implement a risk-based supervision (RBS) system and upgrade other supervisory processes		Supervisors have sufficient capacity to effectively implement risk-based supervision and other supervisory processes.	AFSPC Annual Workshop	5	7	12	1	2	-	2	1	0%	Mar 2022 (remote)	2 - Indirectly COVID Related	The workshop is held as planned.	In PNG	Jan 25 - 30, 2022 (in-country)	Kumar
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Regional	Compilation and dissemination of regionally harmonized/consistent macroeconomic and financial statistics.	GFS and PSDS methodological training, practical workgroup exercises and country data compilation.	5	5	10	1	-	10	10	1	0%	Mar 14 - 18, 2022 (remote)	3 - Moderately COVID Related	Workshop delivered and staff trained.	Workshop for PFTAC member countries. Final wrap up workshop as project ends.	Mar, 2022 (in-country)	Temes/ De La Beer
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics-national accounts	Regional	Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination	Regional workshop on QNA compilation	5	4	9	1	5	-	5	1	100%	Sep 14 - 20, 2021 (remote)	2 - Indirectly COVID Related	Completion of Workshop		Oct 2021 (remote)	Scheiblecker/ Horton (ABS)
			Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination	Regional workshop on ANA compilation	5	-	5	1	5	-	5	1	0%	Nov 22 - 26, 2021 (remote)	1 - Not COVID Related	Completion of Workshop		Nov 2021 (in-country)	Scheiblecker
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Regional	Improve the quality and frequency of macroeconomic surveillance and policy/research available for policymaking.	Fishing Revenue Workshop	3	-	3	1	3	-	3	1	0%	Jan 26 - 28, 2022 (remote)	2 - Indirectly COVID Related		In conjunction with STI and PFM program	Nov 29 - Dec 2, 2021 (in-country)	Beaumont
				GDP Forecasting/ Now casting Workshop	3	-	3	1	3	-	3	1	100%	Jul 21 - 23, 2021 (remote)	3 - Moderately COVID Related		In conjunction with STI	Jun 16 - 18, 2021 (remote)	Beaumont
			Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Inflation Forecasting Workshop	3	-	3	1	10	-	10	1	100%	Oct 27 - 29, 2021 (remote)	2 - Indirectly COVID Related		In conjunction with STI	Sep 15 - 17, 2021 (remote)	Beaumont
				Maero-Fiscal-Forecasting Macroeconomics Diagnostics Training	3	-	3	1	-	-	-	-	0%	Separately reflected for Timor-Leste and Vanuatu		In conjunction with STI	Mar 16 - 18, 2022 (in-country)	Beaumont	
			Customer due diligence and AML/ CFT compliant	Establish a Regional Know Your Customer Facility	30	-	30	1	30	-	30	1	50%	May 2021 - Apr 2022 (remote)	2 - Indirectly COVID Related		Plus HQ time	May 1, 2021 - Apr 30, 2022 (remote)	Beaumont
Public Financial Management	Improved PFM laws and effective institutions	Regional	The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	PEFA and PFM Reform Prioritization Workshop	8	6	14	1	8	6	14	1	0%	Apr 2022 (hybrid)	4 - Predominantly COVID Related	Conduct of the workshop		Jul 29 - 30, 2021 (remote)	Lavea/ Seeds/ Allen/ PEFA Secretariat
				PFM Symposium	4	-	4	1	4	-	4	1	0%	Jan 2022, (remote)	2 - Indirectly COVID Related	Conduct of the workshop		Mar 8 - 11, 2022 (in-country)	Lavea/ Seeds
	Comprehensive, credible, and policy-based budget preparation		A more credible medium-term budget framework is integrated with the annual budget process	Fishing Revenue Workshop	6	-	6	1	10	-	10	0%	Jan 26 - 28, 2022 (remote)	1 - Not COVID Related	Conduct of the workshop	Postponed from FY21	Nov 29 - Dec 2, 2021 (in-country)	Lavea/ Seeds/ Beaumont	
			Analysis, disclosure and fiscal oversight of public corporation risks are strengthened	Fiscal Risk and Transparency	8	-	8	1	8	-	8	1	100%	Oct 19, 21, 26, 28, 2021 (remote)	2 - Indirectly COVID Related	Workshop delivered and officials develop understanding of SOE fiscal risk oversight		Feb 1 - 4, 2022 (in-country)	Lavea/ Seeds
Revenue Administration	Strengthened revenue administration management and governance arrangements	Regional	Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	Strategic and operational management	4	16	20	1	-	-	-	-	0%	Merged with Leadership, Integrity and Good governance		Workshop on strategic planning delivered by 10/31/2020	As per PITAA training needs analysis priorities	Oct 2021 (remote)	Eysselein/Shrosbree
				Corporate priorities are better managed through effective risk management	Risk management and Data analysis	4	16	20	1	4	16	20	1	0%	Feb - Apr, 2022 (remote)	3 - Moderately COVID Related	Workshop on Risk Management delivered by 7/31/2021	As per PITAA training needs analysis priorities	Jul 2021 (remote)
			Organizational arrangements enable more effective delivery of strategy and reforms	PITAA Annual Meeting			-		2	-	2	1	100%	Oct 21, 2021 (remote)	1 - Not COVID Related				Eysselein/ Williams
			Corporate priorities are better managed through effective risk management	Leadership, Integrity and Good Governance	8	16	24	1	32	32	64	2	50%	Oct 27 - Nov 26, 2021 (remote)/ Feb 2 - Apr 12, 2022 (remote)	2 - Indirectly COVID Related	Workshop on leadership delivered by 1/31/2022	As per PITAA training needs analysis priorities	Jan 24 - 27, 2022 (in-country)	Eysselein/ Williams/ Shrosbree/ Vivian
	Strengthened core tax administration functions		Audit and other verification programs more effectively ensure accuracy of reporting	Workshop on Tax Investigations - VAT (joint with OCO and PITAA)	5	20	25	1	5	20	25	1	0%	Mar - Apr, 2022 (in-country)	2 - Indirectly COVID Related	Workshop on VAT tax Investigations delivered by 2/28/21	Workshop delivered in terms of training needs identified and agreement with OCO	Nov 2021 (in-country)	Eysselein/ Shrosbree/ Matthews
			The integrity of the taxpayer base and ledger is strengthened	Workshop on Taxpayer Register and Data Cleansing					-	30	30	1	0%	Nov 9 - 19, 2021 (remote)	2 - Indirectly COVID Related				Clayton/ Vivian
			Taxpayer services initiatives to support voluntary compliance are strengthened	Effective taxpayer services and communication	3	20	23	1	-	24	24	1	100%	Aug 17 - 19, 2021/ Aug 24 - 25, 2021 (remote)	3 - Moderately COVID Related	Workshop on taxpayer services delivered by July 21	As per PITAA training needs analysis priorities	Jul 2021 (remote)	Vivian/ Lendon
<b>TOTAL</b>					<b>116</b>	<b>121</b>	<b>237</b>	<b>21</b>											
<b>Updated Mid-FY22 Workplan:</b>									<b>142</b>	<b>143</b>	<b>285</b>	<b>21</b>							
<b>Delivered by Oct 31:</b>									<b>64</b>	<b>44</b>	<b>108</b>	<b>9</b>							
<b>Percentage of Revised Plan:</b>									<b>45%</b>	<b>31%</b>	<b>38%</b>	<b>40%</b>							