

FY26 Work Plan - May 2025 to April 2026: Solomon Islands - FINAL OUTTURN at April 30, 2026

TA Area	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days)			Number of Missions/ Activities	Mid-Year Update at Oct 30, 2025 (in person-days)			Number of Missions/ Activities	Update as at Apr 30, 2026 (in person-days)			Number of Missions/ Activities	% Delivery	Delivery Status	Modality	Milestones	Comments	Planned Date	Experts	
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total									
Public Financial Management	Improved PFM laws and effective institutions	Solomon Islands	The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	Readiness Assessment in lead up to full PEFA Assessment	-	-	-	-	10	-	10	1	10	-	10	1	100%	Nov 10 - 14, 2025	In-country	PEFA Report completed and endorsed by the PEFA Secretariat			Owens/ Tandberg	
	Improved PFM laws and effective institutions		The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	Conduct a PEFA Assessment	12	38	50	1	30	57	87	1	39	39	78	1	100%	Mar 23 - Apr 1, 2026	In-country	PEFA Report completed and endorsed by the PEFA Secretariat		Oct 27 - Nov 7, 2025	Tandberg/ Owens/ O'Grady/ Bowen/ Kauffmann/ Brown	
	Improved PFM laws and effective institutions		The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	Develop PFM Roadmap	12	17	29	1	-	-	-	-	-	-	-	-	0%	Rescheduled		Draft PFM Roadmap submitted to authorities.		Oct 13 - 24, 2025	LTX/ STX	
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	Solomon Islands	Forward-looking assessment of banks' risk strengthened.	Implementation of Pillar 2 of Basel Framework	5	-	5	1	5	-	5	1	5	-	5	1	100%	May 26 - 30, 2025	In-country	CBSI is able to assess bank-specific risks in a forward looking manner and reflect them in the minimum required levels of capital adequacy and liquidity buffers of banks.		May 26 - 30, 2025	Kumar	
	Improve accounting and prudential provisioning regulatory guidelines		A framework for implementing IFRS 9 relating to expected credit loss (ECL) developed.	Training on IFRS 9 - Financial Instruments	-	10	10	1	-	-	-	-	-	-	-	-	0%	Rescheduled		CBSI have the capacity to assess the implementation of IFRS 9.		Nov 17 - 21, 2025	STX	
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Solomon Islands	A new data set has been compiled and disseminated internally and/or to the public	Compilation of GFS for GG operations - Expanding coverage beyond budgetary central government	5	-	5	1	-	-	-	-	-	-	-	-	0%	Will be funded from Data for Decisions (D4D) Thematic Fund		1. A full set of GFS tables for the budgetary subsector of the general government is compiled by the statistical authorities and disseminated at least on an annual basis.	Nov 17 - 21, 2025	McDonagh		
			Source data are adequate for the compilation of these macroeconomic statistics																	2. A full set of GFS tables for the extrabudgetary and social security fund (if relevant) subsectors of the general government is compiled by the statistical authorities and disseminated on an annual basis.				
			Methodological basis for the statistics follows internationally accepted standards, guidelines or good practices																	3. A full set of GFS tables for the public corporations sector is compiled by the statistical authorities and disseminated on an annual basis.				
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics-national accounts	Solomon Islands	Improved periodicity, timeliness, and consistency of data.	Compilation of Annual National Accounts (ANA)	12	-	12	1	12	-	12	1	5	-	5	1	100%	Mar 9 - 13, 2026	In-person	GDP estimates for 2024 compiled		Feb 2 - 13, 2026	Grcman	
	Strengthen compilation and dissemination of real sector statistics-national accounts		A new data set has been compiled and disseminated internally and/or to the public.	Update GDP	12	-	12	1	12	-	12	1	12	-	12	1	100%	Nov 10 - 21, 2025	In-person	GDP estimates for 2024 compiled		Nov 3 - 14, 2025	Grcman	
Revenue Administration	Strengthened revenue administration management and governance arrangements	Solomon Islands	Organizational arrangements enable more effective delivery of strategy and reforms	Organization Structure Implementation Review - Implementation of Taxpayer Services Unit	-	17	17	1	-	17	17	1	-	17	17	1	100%	Sep 15 - 26, 2025	In-country	Clear organizational structure along functional lines and/or taxpayer segments established and operating or strengthened.		Sep 15 - 26, 2025	London	
	Strengthened revenue administration management and governance arrangements		Organizational arrangements enable more effective delivery of strategy and reforms	Establish HQ Design and Monitoring	-	18	18	1	-	-	-	-	-	-	-	0%	Rescheduled		Clear separation of roles and responsibilities between HQ (definition of standard operation procedures, planning and monitoring) and local branches (execution) adopted.		Aug 11 - 22, 2025	Vivian		
	Strengthened core tax administration functions		Audit and other verification programs more effectively ensure accuracy of reporting	Audit Capability Training	-	12	12	1	-	19	19	1	-	19	19	1	100%	Oct 6 - 17, 2025	Hybrid	Appropriate range of tax audits and other initiatives used to detect and deter inaccurate reporting and fraud (TADAT 2015 POAG-16/TADAT 2019 POAG-19).	5 remote days	Oct 13 - 17, 2025	Ledua	
	Strengthened core tax administration functions		Taxpayer services initiatives to support voluntary compliance are strengthened	Strengthen Voluntary Compliance	-	-	-	-	-	17	17	1	-	17	17	1	100%	Sep 29 - Oct 3, 2025	Hybrid		10 remote days		London	
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Solomon Islands	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modeling	12	-	12	1	12	-	12	1	12	-	12	1	100%	Oct 27 - Nov 11, 2025	In-country	Ability to forecast macro-fiscal outcomes and run scenarios.		Oct 20 - 31, 2025	Beaumont	
Macroeconomic Frameworks	Develop capacity in macroeconomic forecasting and policy analysis to support policy decision making and communications	Solomon Islands	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks	-	-	-	-	5	-	5	1	5	-	5	1	100%	Feb 23 - 27, 2026	In-country		Lead by HQ - concluding mission with a handover to PFTAC			Karapetyan
	Stronger analytical skills and better macroeconomic forecasting and policy analysis		Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modeling - Follow-up	5	-	5	-	-	-	-	-	-	-	-	-	0%	Lead by Macro		Ability to forecast macro-fiscal outcomes and run scenarios		Mar 2 - 6, 2026	Karapetyan	
Debt Management	Formulate and implement a medium-term debt management strategy (MTDS)	Solomon Islands	MTDS developed, documented and published	Medium-Term Debt Management Strategy Development and Implementation	-	9	9	1	5	19	24	1	12	-	12	1	100%	Mar 16 - 27, 2026	In-country	1. Staff trained in MTDS AT and framework 2. Staff shows competence through presentations, discussions or practical exercises on debt management strategy formulation and implementation		Aug 4 - 8, 2025	Vilanova	
	Develop market infrastructure and capacity for cost effective financing		Financing through market-based instruments	Local currency bond market development Diagnostic Mission	-	34	34	1	-	18	18	1	-	18	18	1	100%	Aug 11 - 22, 2025	In-country	1. Officials have increased capacity in developing an issuance calendar		Aug 18 - 29, 2025	Appleby	
	Develop market infrastructure and capacity for cost effective financing		Financing through market-based instruments	Local currency bond market development Diagnostic Mission Follow-up	-	-	-	-	-	11	11	1	-	-	-	-	0%	Rescheduled					STX	
TOTAL					75	155	230	13																

Updated Mid-FY26 Workplan:
Delivered by Oct 31:
Percentage of Revised Plan:

91	158	249	13
27	71	98	7
30%	45%	39%	54%

Final Outturn at April 30, 2026:
Percentage of Mid-Year Revised Plan:
Percentage of Original Plan:

100	110	210	12
110%	70%	84%	92%
133%	71%	91%	92%