

FY26 Work Plan - May 2025 to April 2026: Palau - FINAL OUTTURN at April 30, 2026

TA Area	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days)			Number of Missions/Activities	Mid-Year Update at Oct 30, 2025 (in person-days)			Number of Missions/Activities	Update as at Apr 30, 2026 (in person-days)			Number of Missions/Activities	% Delivery	Delivery Status	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total								
Public Financial Management	Comprehensive, credible, and policy-based budget preparation	Palau	Information on resources and performance by program is included in budget documentation	Budget Analysis of Climate Impact	12	18	30	1	-	-	-	-	-	-	-	0%	Rescheduled		Climate criteria incorporated into budget circular and budget documentation		Jan 26 - Feb 2, 2026	O'Grady/ Kauffmann	
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	Palau	Legal and regulations empower and equip supervisors with adequate range of corrective measures.	Training - Fundamentals of Supervision (build operational and effective supervisory and regulatory frameworks)	-	-	-	-	5	-	5	1	5	-	5	100%	Nov 17 - 21, 2025	In-country				Arango	
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Palau	A new data set has been compiled and disseminated internally and/or to the public	Compilation of GFS for GG operations	5	-	5	1	5	-	5	1	5	-	5	1	100%	Mar 23 - 27, 2026	In-country	1. A full set of GFS tables for the budgetary subsector of the general government is compiled by the statistical authorities and disseminated at least on an annual basis. 2. A full set of GFS tables for the extrabudgetary and social security fund (if relevant) subsectors of the general government is compiled by the statistical authorities and disseminated on an annual basis. 3. A full set of GFS tables for the public corporations sector is compiled by the statistical authorities and disseminated on an annual basis. 4. Consolidated general government (or public sector) GFS dataset is compiled by the statistical authorities and disseminated on an annual basis.		Jan 26 - 30, 2026	McDonagh
			Methodological basis for the statistics follows internationally accepted standards, guidelines or good practices																				
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics-national accounts	Palau	A new data set has been compiled and disseminated internally and/or to the public.	Update GDP	12	-	12	1	-	-	-	-	-	-	-	0%	Replaced by CPI revision		Release a new GDP series for FY24		Jan 26 - Feb 6, 2026	Grcman	
Prices	Strengthen compilation and dissemination of Consumer Price Statistics (CPP)		A new data set has been compiled and disseminated internally and/or to the public.	Updating Consumer Price Index	-	17	17	1	-	14	14	1	-	14	14	1	100%	Jun 16 - 27, 2025	In-person	Basket of goods and services updated and new data collection initiated.		Jun 16 - 27, 2025	Baran
	Strengthen compilation and dissemination of Consumer Price Statistics (CPP)	A new data set has been compiled and disseminated internally and/or to the public.	Updating Consumer Price Index	-	-	-	-	-	19	19	1	-	19	19	1	100%	Nov 3 - 14, 2025	In-person	Updated CPI calculated, linked to current series, and disseminated.			Baran	
Revenue Administration	Strengthened revenue administration management and governance arrangements	Palau	Authorities have a baseline understanding of the current state of the government's revenue administration, management, and governance arrangements and core revenue administration operations	Medium Term Revenue Strategy (MTRS) and Progress Review and Participation in Article IV surveillance mission	12	-	12	1	15	-	15	1	15	-	15	1	100%	Nov 2 - 22, 2025	In-country	Procedures for internal and/or external review of revenue administration management, governance, and operations are established to produce baselines and identify opportunities for improvement.		Sep 29 - Oct 10, 2025	McAlister
	Strengthened revenue administration management and governance arrangements		Organizational arrangements enable more effective delivery of strategy and reforms	Strengthen organizational structure - develop new organization position descriptions	-	18	18	1	-	16	16	1	-	14	14	1	100%	Feb 16 - 20, 2026	Hybrid	Clear separation of roles and responsibilities between HQ (definition of standard operation procedures, planning and monitoring) and local branches (execution) adopted.	3 remote days	Aug 18 - 29, 2025	Williams
	Strengthened revenue administration management and governance arrangements		Support functions enable more effective delivery of strategy and reforms	Upskilling of Design and Monitoring Capability	-	16	16	1	-	16	16	1	-	16	16	1	100%	Feb 16 - 20, 2026	Hybrid	Administrative provisions are harmonized and consolidated, for example, under a tax procedures code.	Back to back with Design and Monitoring Workshop (North)	Aug 18 - 29, 2025	Vivian
Debt Management	Formulate and implement a medium-term debt management strategy (MTDS)	Palau	MTDS developed, documented and published	Medium-Term Debt Management Strategy Development and Implementation	5	10	15	1	-	13	13	1	-	13	13	1	100%	Oct 27 - 31, 2025	In-country	1. Staff trained in MTDS AT and framework 2. Staff shows competence through presentations, discussions or practical exercises on debt management strategy formulation and implementation		Jul 7 - 18, 2025	Horman
<b>TOTAL</b>					<b>46</b>	<b>79</b>	<b>125</b>	<b>8</b>															

Updated Mid-FY26 Workplan:  
 Delivered by Oct 31:  
 Percentage of Revised Plan:

25	78	103	8
0	27	27	2
0%	35%	26%	25%

Final Outturn at April 30, 2026:  
 Percentage of Mid-Year Revised Plan:  
 Percentage of Original Plan:

25	76	101	8
100%	97%	98%	100%
54%	96%	81%	100%