

FY26 Work Plan - May 2025 to April 2026: Marshall Islands - FINAL OUTTURN at April 30, 2026

TA Area	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days)			Number of Missions/ Activities	Mid-Year Update at Oct 30, 2025 (in person-days)			Number of Missions/ Activities	Update as at Apr 30, 2026 (in person-days)			Number of Missions/ Activities	% Delivery	Delivery Status	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total								
Public Financial Management	Comprehensive, credible, and policy-based budget preparation	Marshall Islands	A more comprehensive and unified annual budget is published	Strengthening Budget Preparation - Follow-up	12	17	29	1	12	21	33	1	12	21	33	1	100%	May 19 - 30, 2025	In-country	Training delivered on formulating the budget through the Bisan System.		May 16 - 30, 2025	Seeds/ Higgins
	Improved coverage and quality of fiscal reporting		Comprehensiveness, frequency, and quality of fiscal reports is enhanced	Strengthening Financial Reporting	12	17	29	1	-	-	-	-	-	-	-	-	0%	Rescheduled		Quarterly financial reports are produced from FMIS.		Nov 3 - 14, 2025	Seeds/ Youngberry
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	Marshall Islands	Institutional structure and operational procedures for RBS enhanced/developed.	Training in supervision of credit and liquidity risks management of banks Follow-up on implementation of Prudential Standards on Banking	12	-	12	1	5	13	18	1	8	-	8	1	100%	Apr 27 - May 6, 2026	Remote	MIBC adopts the new credit and liquidity risk analysis framework for banks.	Back to back with FSM	Mar 16 - 27, 2026	Arango
	Develop/strengthen banking regulations and supervision frameworks		Institutional structure and operational procedures for RBS enhanced/developed.	Training in on-site examination of banks (the format could be attachments with other supervisory authorities)	-	17	17	1	-	-	-	-	-	-	-	-	0%	Merged above		MIBC adopts the new credit and liquidity risk analysis framework for banks.	Back to back with FSM	Apr 6 - 17, 2026	Arango
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Marshall Islands	A new data set has been compiled and disseminated internally and/or to the public	Expanding coverage to general government operations - Establish high-frequency compilation of aggregate data	5	-	5	1	5	-	5	1	5	-	5	1	100%	Apr 20 - 24, 2026	In-country	1. A full set of GFS tables for the budgetary subsector of the general government is compiled by the statistical authorities and disseminated at least on an annual basis. 2. A full set of GFS tables for the extrabudgetary and social security fund (if relevant) subsectors of the general government is compiled by the statistical authorities and disseminated on an annual basis.		Feb 2 - 6, 2026	McDonagh
			Methodological basis for the statistics follows internationally accepted standards, guidelines or good practices																	1. The coverage of the source data is verified against the institutional unit list, so as to avoid inadvertent double-counting, omission or misclassification of units. 2. The institutional unit list is applied consistently by the different teams involved in the compilation of GFS, PSD5 and other domains of macroeconomic statistics			
Prices	Strengthen compilation and dissemination of Consumer Price Statistics (CPI)	Marshall Islands	A new data set has been compiled and disseminated internally and/or to the public.	Follow-up on Consumer Price Index (CPI) Update	-	12	12	1	-	14	14	1	-	14	14	1	100%	Jun 30 - Jul 4, 2025	In-person	Updated CPI compiled and published.		Jun 30 - Jul 4, 2025	Baran
Revenue Administration	Strengthened revenue administration management and governance arrangements	Marshall Islands	Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	Improve Tax Reform Services and Communication	-	17	17	1	-	24	24	1	-	24	24	1	100%	Aug 22 - Sep 5, 2025	Hybrid	Reform management capacity strengthened or in place for reform implementation, including dedicated resources.	5 days post mission work	Jul 7 - 18, 2025	London
	Strengthened revenue administration management and governance arrangements		Effective implementation of a new tax or modernized legislation	MICT Implementation Support	12	-	12	1	12	-	12	1	12	-	12	1	100%	May 9 - 21, 2025	In-country	New/modernized tax implemented on scheduled date.		May 13 - 22, 2025	McAllister
	Strengthened revenue administration management and governance arrangements		Digital technologies are better aligned with strategic objectives	Support Request for Proposal (RFP) process for the procurement of an Integrated Revenue Administration System (IRAS)	-	-	-	-	-	5	5	1	-	5	5	1	100%	Jul 1 - Oct 31, 2025	Remote	Digitalisation Roadmap and strategy to support Request for Proposal for Integrated Tax Administration System. Review of tax administration system needs in preparation for an approach to market.			Lewis
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Marshall Islands	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modeling	-	19	19	1	-	-	-	-	-	-	-	0%	Rescheduled		Ability to forecast macro-fiscal outcomes and run scenarios.		Jul 21 - Aug 1, 2025	Crooke	
TOTAL					53	99	152	9															

Updated Mid-FY26 Workplan:
 Delivered by Oct 31:
 Percentage of Revised Plan:

34	77	111	7
24	64	88	5
71%	83%	79%	71%

Final Outturn at April 30, 2026:
 Percentage of Mid-Year Revised Plan:
 Percentage of Original Plan:

37	64	101	7
109%	83%	91%	100%
70%	65%	66%	78%