

FY19 PFTAC Work Plan - May 2018 to April 2019: Timor-Leste - MID-YEAR UPDATE

TA Area	Objective	Country	Outcome Targeted	Activity	May 2018 - April 2019 (in person-days)			Number of Missions/ Activities	Updated Inputs at Oct 3, 2018 (person-days - changes in red)			Number of Missions/ Activities	% of updated plan delivered at end-Oct	Delivery Status	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total							
Public Financial Management	1. Improved laws and effective PFM institutions	Timor-Leste	1.2 MoF capacity can meet enacted PFM responsibilities	PEFA Assessment	10	0	10	1	0	0	0	0	0%	Cancelled	Full PEFA completed by August 2018.	Working with the EU and World Bank on second part.	Aug 2018	Neves
Financial Sector Supervision	2. To implement a risk-based supervision (RBS) system and upgrade other supervisory processes	Timor-Leste	To be established in CDPort	IFRS Reform assistance - Credit Risk Management Regulation	-	20	20	1	0	20	20	1	100%	Oct 2018	To be established in CDPort		May 2018	Edwards
			To be established in CDPort	Credit Risk Management Follow-up	12	20	32	1	0	12	12	1	0%	Mar 2019	To be established in CDPort		Feb 2019	STX
Government Finance Statistics	1. Strengthened macroeconomic and financial statistics compilation and dissemination for decision making: compilation methodologies in line with international standards for GFS	Timor-Leste	1.9 Data are compiled and disseminated using appropriate statistical techniques, including to deal with data sources, and/or assessment and validation of intermediate data and statistical outputs.	Imbalances using various data sources to compile GFS are investigated and resolved.	-	14	14	1	0	0	0	0	0%	Postponed	<ul style="list-style-type: none"> <li>Compile GG GFS (FY17) by November 2018.</li> <li>Review and complete updates between various source systems to resolve discrepancies, e.g. balance sheet transactions by April 2019.</li> <li>Updates to the COA in ProClarity transparency portal to facilitate GFS compilation completed by April 2019.</li> <li>Resume the compilation and dissemination of the quarterly GFS report by April 2019.</li> <li>Compile and disseminate annual GG debt data for the World Bank debt database by April 2019. [RBM – GO – 9.8]</li> </ul>	Statistical discrepancies and other potential indicators of problems in statistical outputs are investigated. With support of the Information Technology Free balance international team.	Apr-19	Expert
Revenue Administration	1. Strengthened revenue administration management and governance arrangements	Timor-Leste	1.8 Effective implementation of a new tax or modified legislation.	Facilitate the implementation of VAT	-	8	8	1	0	0	0	0	0	Postponed	Successful implementation of VAT.	A decision to implement a VAT has been made with a request from the authorities to support implementation.	11/5/2018 - 11/16/2018	Smith
			1.1 Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized.	Develop MTRS.	12	12	24	1	0	0	0	0	0	0	Postponed	Design and implementation of an MTRS by 6/30/2019.	The authorities have requested assistance in the design of an MTRS.	5/7/2018 - 5/18/2018
<b>Totals:</b>					<b>34</b>	<b>74</b>	<b>108</b>	<b>6</b>	<b>0</b>	<b>32</b>	<b>32</b>	<b>2</b>						

Updated Plan Total Days

Delivered by Oct 31:

Percentage of Revised Plan:

0 32 32 2

0 20 20 1

0% 63% 63% 50%