### FY19 PFTAC Work Plan - May 2018 to April 2019: Fiji - MID-YEAR UPDATE

#### TA Area
- **Objective**
- **Country**
- **Outcome Targeted**
- **Activity**
- **Number of Resident Experts**
- **Updated in plan delivered at end of FY 2018**
- **Number of Mission/Visits**
- **Comments**
- **Planned Start**
- **Experts**

#### Public Financial Management
1. **1. Legal Framework enacted**
   - **Outcome Targeted:** Amendment of Financial Regulation
   - **Activity:** Drafting of the Economic Classification of the Chart of Accounts
   - **Number of Resident Experts:** 2
   - **Number of Mission/Visits:** 1
   - **Comments:**
     - Nov 2018
     - Follow-up action to ensure valid submission of new fiscal classification
     - Follow up on rationalization of fiscal classification
   - **Planned Start:** Nov 2018
   - **Experts:** TAA

2. **1. Budget execution and control strengthened**
   - **Outcome Targeted:** Improved laws and effective PFMs by end December 2018
   - **Activity:** Drafting of the Economic Classification of the Chart of Accounts
   - **Number of Resident Experts:** 3
   - **Number of Mission/Visits:** 1
   - **Comments:**
     - Nov 2018
     - New functional classifications adopted by Standing Committee by July 2018
   - **Planned Start:** Nov 2018
   - **Experts:** TAA

3. **1. Accountability is aligned with international standards**
   - **Outcome Targeted:** Improved laws and effective PFMs by end December 2018
   - **Activity:** Drafting of the Economic Classification of the Chart of Accounts
   - **Number of Resident Experts:** 2
   - **Number of Mission/Visits:** 1
   - **Comments:**
     - Nov 2018
     - New functional classifications adopted by Standing Committee by July 2018
   - **Planned Start:** Nov 2018
   - **Experts:** TAA

#### Financial Sector
4. **1. Develop and strengthen banking regulations in line with international standards**
   - **Outcome Targeted:** To be established in ECPort
   - **Activity:** To be established in ECPort
   - **Number of Resident Experts:** 1
   - **Number of Mission/Visits:** 1
   - **Comments:**
     - Nov 2018
     - To be established in ECPort
   - **Planned Start:** Nov 2018
   - **Experts:** TAA

5. **1.2 Higher frequency data has been compiled and disseminated externally to the public.**
   - **Outcome Targeted:** To be established in ECPort
   - **Activity:** To be established in ECPort
   - **Number of Resident Experts:** 1
   - **Number of Mission/Visits:** 1
   - **Comments:**
     - Nov 2018
     - To be established in ECPort
   - **Planned Start:** Nov 2018
   - **Experts:** TAA

6. **1.20 Metadata released internally and publicly to the public have been strengthened consistent with the dataset to enhance metadata and analyses.**
   - **Outcome Targeted:** To be established in ECPort
   - **Activity:** To be established in ECPort
   - **Number of Resident Experts:** 1
   - **Number of Mission/Visits:** 1
   - **Comments:**
     - Nov 2018
     - To be established in ECPort
   - **Planned Start:** Nov 2018
   - **Experts:** TAA

#### Government Finance Statistics
7. **1. Strengthened identification, monitoring, and management of fiscal risks.**
   - **Outcome Targeted:** To be established in ECPort
   - **Activity:** To be established in ECPort
   - **Number of Resident Experts:** 1
   - **Number of Mission/Visits:** 1
   - **Comments:**
     - Nov 2018
     - To be established in ECPort
   - **Planned Start:** Nov 2018
   - **Experts:** TAA

8. **1.2.0 Metadata released internally to the public have been strengthened consistent with the dataset to enhance metadata and analyses.**
   - **Outcome Targeted:** To be established in ECPort
   - **Activity:** To be established in ECPort
   - **Number of Resident Experts:** 1
   - **Number of Mission/Visits:** 1
   - **Comments:**
     - Nov 2018
     - To be established in ECPort
   - **Planned Start:** Nov 2018
   - **Experts:** TAA

#### Conclusion
- The FY19 PFTAC work plan for Fiji has made progress in strengthening financial management and financial sector regulations. Key achievements include:
  - Drafting of the Economic Classification of the Chart of Accounts
  - Improved laws and effective PFMs
  - Enhanced metadata and compilation guidelines

- Challenges remain in:
  - Strengthening identification, monitoring, and management of fiscal risks
  - Developing and strengthening banking regulations

- Further efforts are needed to align banking regulations with international standards and to strengthen the compilation and dissemination of financial statistics.
PFTAC has assisted Fiji in the development of a Compliance Improvement Strategy (CIS) that aims to improve on-time filing rates but more needs to be done to improve performance in this area. Some gains have been made but more work needs to be done in monitoring and evaluation of activities. An effective CIS facilitating high levels of compliance has been introduced but additional TA is required to support implementation.

Revenue Administration

1. Strengthened revenue administration management and governance arrangements

- Corporate practices and compliance are better managed through effective risk management.
- More independent, accessible and timely dispute resolution mechanisms adopted.
- A Compliance Improvement Strategy has been introduced but additional TA is needed to support implementation.
- Concepts, sources and methods used for improved on-time payment operating at improved efficiency levels by 31/12/2018 and measured against TADAT dimensions.

2. Strengthened core functions evidenced by an increase in timeliness of filing, payment and audit activities

- A larger proportion of taxpayers meet their payment obligations as required by law.
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-Audit and other verification programs more effectively ensure accuracy of reporting.
- Self-assessment is used to declare tax liabilities and is strengthened over time.

3. Taxpayer services initiatives to support voluntary compliance are strengthened.

- The taxpayer services function is fully implemented for all taxes.
- Taxpayer services operating at increased efficiency levels and measured against TADAT dimensions.

Microeconomics, Programming and Analysis

1. Well-functioning macroeconomic policy formulation and implementation, improved macroeconomic policy advice to government

- Timely, high-quality macroeconomic monitoring, analysis and research available for policymaking.
- Sound medium-term macroeconomic programming framework.

TADAT Dairy:

- 9/17/2018 - Shrosbree/Eysselein
- 5/21/2018 - Aslett
- 5/7/2018 - Middleton
- 7/2/2018 - 7/13/2018 - Piper
- 6/15/2018 - McNeil
- 12/31/2019

Percentages of Revised Plan:

- 3%
- 25%
- 22%
- 17%

Delivered by Oct 31:

- 5%
- 56%
- 61%
- 3%

Updated Plan Total Days

- 440
- 154
- 203
- 20

Delivered by Oct 31:

- 522
- 274
- 18

PFTAC is supporting a request by the authorities to modernize their tax laws.

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