FIJI : FY18 Work Plan - May 2017 to April 2018 MID-YEAR UPDATE

				FIJI : FY18 Wo		Planned Input		-01		ed Inputs at Nov							
TA Area	Objective	Country	Outcome Targeted	Activity		(in person-days)			(person-days - changes in r #			#	% of updated plan delivered at	Delivery Status	Milestones	Comments	Experts
					LTX	STX	Total		PFTAC resident advisors	ST experts	Total		end-Oct				
Financial Sector Supervision	 Develop and strengthen banking regulations in line with international standards 	Fiji	1.1 Supervisors and regulations require banks to apply sound policies and processes to identify, measure, monitor and control their financial risks on a timely basis and assess their capital adequacy in relation to their risk norfile	Assistance with finalizing draft Credit Union legislation and by-laws	-	12	12	1	-	7	7	1	0%	April 2018	i) Credit Union legislation and by-laws finalized and issued. April 2019	Continuation of work on developing credit union supervision undertaken by PFTAC with the RBF.	Expert
Macroeconomic Management	 Improved macroeconomic policy advice to government and central bank management 	Fiji	1.2 Sound medium-term macroeconomic framework	Develop the Fiji financial programming framework to undertake debt sustainability and external vulnerability assessments.	10	-	10	1	5	-	5	1	0%	Nov 2017	 Consistent economic and fiscal forecasts are produced, i.e. methodology is developed to map data between calendar and fiscal years (Jan. 18). (2) The macroeconomic and fiscal framework is used in budget preparations (Jul. 18). (3) The macroeconomic and fiscal framework is used in monetary policy settings (Apr. 18). (4) The fiscal sector in the macroeconomic and fiscal framework produces internationally comparable data, i.e. it adopts official government finance statistics (GFS) methodology (Aug. 20). 		Claus
Public Financial Management	1.1 Legal Framework enacted	Fiji	1.1 Legal Framework enacted	Revision of Financial Instructions	0	26	26	2	c	26	26	2	0%	April 2018	Revised Fis developed by PFTAC and adopted by authorities by October 2018	Assumes parliamentary approval of PFM Act amendment FY18/H1; Involves mission and work from home	Silins
	1.2 MoF capacity can meet enacted PFM responsibilities	Fiji	1.2 MoF capacity can meet enacted PFM responsibilities	MTEF Scoping Mission	0	0	0	0	8	. 0	8	1	0%	Jan 2018	Conduct of a Joint ADB/PFTAC MTEF scoping mission.	Working with colleagues from the ADB and WB on an ADB activity.	3 Neves
Public Financial Management	2.2 More comprehensive and unified annual budget is published	Fiji	2.2 More comprehensive and unified annual budget is published	Refinement of budget documents and process	11	0	11	1	C	0 0	0	0	0%	Cancelled	by September 2017	Work undertaken in-house	Neves
Public Financial Management	3. Improve budget execution and control.	Fiji	3.1 Budget execution and controls are strengthened	Development of an Internal Audit Charter	10	19	29	1	10	19	29	1	100%	May 31 - June 9	Internal Audit Charter developed by PFTAC and adopted by authorities by December 2017	One-week on-site and one-week off-site	Morrison/ Marzan
				Development of internal control risk framework and audit strategy	0	20	20	1	C	20	20	1	0%	Jan-18	Risk framework and strategic audit plan developed by PFTAC and adopted by authorities by May 2018	Change in schedule requested by the authorities.	Morrison
Public Financial Management	 Improve coverage and quality of fiscal reporting 	Fiji	4.1 Chart of Accounts is aligned with International Standards	Phase 2 of improving the Chart of Accounts	0	19	19	2	C	19	19	2	100%	June 26 -30 + 10 days remote	With PFTAC support, all classifications are developed and integrated into CoA and adopted by authorities by October 2017.	Phase 1 completed Feb 2017. On and off-site work by STX.	Silins
			4.2 Comprehensiveness, frequency, and quality of fiscal reports is enhanced	Implement new government accounting and reporting policies	12	0	12	2	12	: 0	12	2	50%	Oct 23-26, further training in Dec	1. Ministry staff trained by April 2018 to implement IPSAS-Cash. 2. MOE Circular for Ministries to adopt IPSAS-Cash	This will be first phase of support. After having complied at whole of government level, the MOE decided to roll out IPSAS-Cash at ministry-level reporting.	t Marzan
Public Financial Management	 Strengthen identification, monitoring, and management of fiscal risks 	Fiji	6.2 Central fiscal oversight and analysis of public corporation risks are strengthened	Identification, monitoring, and management of SOE fiscal risks	12	0	12	1	12	. 0	12	1	100%	May 1- 12	Fiscal risk assessment and reporting framework developed by PFTAC and adopted by authorities by August 2017.	Part of PFM Roadmap.	Marzan
Real Sector Statistics	 Strengthen compilation and dissemination of data on macroeconomic and financial statistics for decision making according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata. 		 1.12 Higher frequency data has been compiled and disseminated internally and/or to the public 1.20 Metadata released internally and to the public have been strengthened consistent with the dataset to enhance interpretation and analysis 	Assist in refining new quarterly GDP estimates Assist in production of external supporting documentation for users of quarterly GDP	5		5	1	5		5	1	100%	October- November 2017	Relative to the baseline, deviations from 2008 SNA are reduced and/or eliminated [RBM NA 4.1] by June 2018 Relative to the baseline, more metadata have been compiled and/or made available to users to support data analysis [RBM NA 20.1] by June 2018	Quarterly estimates of GDP by production are published (June 2018) Quality assurance of the final estimates completed (June 2018) Commentary/analysis of QGDP release written (June 2018) Concepts, sources and methods used for the compilation of the QNA should be published (December 2018)	Wild 2
		Fiji	 1.12 Higher frequency data has been compiled and disseminated internally and/or to the public 1.20 Metadata released internally and to the public have been strengthened consistent with the dataset to enhance interpretation and analysis 	Assist in refining new quarterly GDP estimates Assist in production of external supporting documentation for users of quarterly GDP	5		5	1	5		5	1	100%	May 2017	Frequency of national accounts compilation and/or dissemination improves from annual to quarterly, or from quarterly to monthly [RBM NA 12.1] by June 2018 Relative to the baseline, more metadata have been compiled and/or made available to users to support data analysis [RBM NA 20.1] by December 2018	Quarterly estimates of GDP by production are published (June 2018) Quality assurance of the final estimates completed (June 2018) Commentary/analysis of QGDP release written (June 2018) Concepts, sources and methods used for the compilation of the QNA should be published (December 2018)	wild ?
Government Finance Statistics	 Strengthened macroeconomic and financial statistics compilation and dissemination for decision making: compilation methodologies in line with international standards for GFS 	Fiji	 1.10 Source data are adequate for the compilation of Government Finance Statistics. 1.12 Higher frequency data has been compiled and disseminated internally and/or to the public. 	Compile, review and disseminate data to the IMF Statistics Department.	12	-	12	1	12	-	12	1	0%	Jan 2018	Reconcile grants / transfers between levels of government by July 2017. Reconcile and validate the loan transactions between general government units and its associated interest expense / revenue cost for elimination by October 2017. Finalize estimates for local government data breaks in preparation for consolidation by December 2017. (RBM – GO – 10.7) Produce a monthly GFS report in line with the "State of the Nations Report" for BCG by September 2017 and disseminate for inclusion in the <i>IFS</i> . Compile and disseminate consolidated general government annual data by December 2017. [RBM – GO – 12.1 and 12.3]	Source data provide sufficient detail to allow consolidation of GFS for the various levels of the general government. GFS for general government operations are compiled and disseminated on a annual basis.	n DeLaBeer
Revenue Administration	1. Strengthened revenue administration management and governance arrangements	Fiji	1.5 Corporate priorities and compliance better managed through risk management	Strengthen compliance risk management	-	18	18	1	-	18	18	1	0%	Jan 2018	Risk based compliance improvement strategy (customs and tax integrated) institutionalized and supported by a governance framework by 12/31/2017.	Fiji has introduced a risk based compliance strategy which needs to be further embedded and integrated with customs.	n Aslett
Revenue Administration	 Strengthened core functions evidenced by an accurate taxpayer base, taxpayer services supporting voluntary compliance, 	Fiji	2.2 Taxpayer Services initiatives to support voluntary compliance strengthened	Strengthen the taxpayer services function.	-	12	12	1	-	12	12	1	0%	Feb 2018	Taxpayer services strategy in place and operating at improved efficiency rates in line with TADAT dimensions by 6/30/2018.	Fiji's taxpayer services initiatives are to be consolidated under a new structure. TA will be provided to assist in the process.	Scott
	improvements in filing, payment and audit activities		2.3 Larger proportion of taxpayers meet their filing obligations as required by law	Improve on-time filing ratios over time.	-	18	18	1	-	18	18	1	0%	Feb 2018	On-time filing operating at improved efficiency levels in line with TADAT dimensions by 12/31/2018.	On-time filing has improved but opportunity exists to further enhance performance. Additional TA will assist to further improve business processes.	Lawrence
			Review functional specifications of new IT system	Improved IT capabiity supports tax administration	-	-	-	-	-	9	9	1	100%	Aug 30 - Sept 5	Implementation of a new IT systm by 6/30/2010	Review FRCS IT System	Dark
			2.5 Audit and other verification programs more effectively ensure completeness and accuracy of reporting	Strengthen audit capability and programs to ensure completeness and accuracy of reporting.	-	18	18	1	-	12	12	1	0%	Nov 27 - Dec 8	The audit function operating at improved efficiency levels in line with TADAT dimensions by 12/31/2019.	Fiji has commenced the restructuring of audit and require additional TA moving forward.	e Teed