

FY23 Work Plan - May 2022 to April 2023: Regional

TA Area	Objective	Country	Outcome Targeted	Activity	May 2022 - April 2023 (in person-days)			Number of Missions/ Activities	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total					
Financial Sector Supervision	Develop/strengthen insurance companies' regulation and supervision frameworks	Regional	Effective risk-based supervision in place and being used for their intended purpose(s).	Workshop on Insurance Sector - Review of experience and way forward	4	10	14	1	The workshop is held as planned.		Mar 7 - 10, 2023	Kumar/ STXs/ HQ
	Implement a risk-based supervision (RBS) system and upgrade other supervisory processes		Supervisors timely address unsafe and unsound practices or activities that could pose risks to banks or to the banking system.	Workshop on Stress Testing	4	8	12	1	The training course is held.		Nov 1 - 4, 2022	STXs/ HQ
			Supervisors have sufficient capacity to effectively implement risk-based supervision and other supervisory processes.	AFSPC Meeting	4	12	16	1	The workshop is held as planned.		Aug 23 - 26, 2022 (remote)	Kumar/ STXs
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Regional	Compilation and dissemination of regionally harmonized/consistent macroeconomic and financial statistics.	GFS and PSDS methodological training, practical workgroup exercises and country data compilation.	7	7	14	1	Workshop delivered and staff trained.	Workshop for PFTAC member countries. Final wrap up workshop as project ends.	Aug 1 - 5, 2022	Temes/ De La Beer/ LTX
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics-national accounts	Regional	Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination	Workshop on Annual National Accounts (ANA)	5	7	12	1	New and experienced national accounts staff from statistical offices, reserve banks and ministries have been trained.		Oct 31 - Nov 4, 2022 (in-country)	Powell/ STX
			Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination	CARTAC/PFTAC Workshop on Resources of Statistical Offices	5	-	5	1	Staff of statistical offices have been training in balancing differences between GDP(P) and GDP(E) by SUT.	HQ venue Washington DC	Feb 13 - 17, 2023 (in-person)	Powell/ HQ
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Regional	Improve the quality and frequency of macroeconomic surveillance and policy/research available for policymaking.	Revenue Forecasting Workshop	10	9	19	1	Improved revenue forecast accuracy	FAD TP HQ resources billed to PFTAC	Jul 4 - 8, 2022 (hybrid)	Beaumont/ HQ
				Fishing Revenue Workshop	3	-	3		Better understanding of key variables affecting fishing revenue	Joint with PFM	Aug 29 - 31, 2022 (in-person)	Beaumont
				Economic Leadership Workshop	5	-	5	1	Improved economic policy decision making		Sep 26 - 30, 2022 (in-person)	Beaumont
				GDP(E) Forecasting	3	-	3	1	Enhanced understanding of the impact of government spending on the economy	Joint with STI	Mar 1 - 3, 2023 (in-person)	Beaumont
	Promote maintenance of correspondent banking relationships for Pacific countries	Customer due diligence and AML/ CFT compliant	Establish a Regional Know Your Customer Facility	12	-	12	1	Reduced derisking pressure	Plus HQ time	May 1, 2022 - Apr 30, 2023 (remote)	Beaumont	
Public Financial Management	Improved PFM laws and effective institutions	Regional	The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	PEFA and PFM Reform Prioritization Workshop	8	-	8	1	Workshop conducted		Sep 5 - 8, 2022 (in-person)	Lavea/ Seeds/ PEFA Secretariat
			The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	Regional workshop for Ministers for Finance and Heads of National Statistics Offices	14	-	14	1	Workshop conducted	PFTAC/CARTAC :Leadership Workshop	Feb 13 - 17, 2023 (in-person)	Seeds/ Lavea
	Comprehensive, credible, and policy-based budget preparation		A more credible medium-term budget framework is integrated with the annual budget process	Workshop on Forecasting Fisheries Revenue	6	-	6	1	Workshop conducted and participants gain knowledge of good practice	postponed from FY22	Aug 29 - 31, 2022 (in-person)	Lavea/ Seeds/ Beaumont
			A more comprehensive and unified annual budget is published	Workshop on Gender Budgeting	8	-	8	1	Workshop conducted	In conjunction with FAD/HQ 8 days each per HQ resource	Jan 24 - 27, 2023 (in-person)	Lavea/ Seeds/ FAD - Curristine/ A14
Revenue Administration	Strengthened revenue administration management and governance arrangements	Regional	Corporate priorities are better managed through effective risk management	Leadership, Integrity and Good Governance	12	12	24	1	Regional workshop on Leadership, Governance and Integrity improves leadership, management and governance	Part of leadership seminar series	May 2 - Jun 10, 2022 (remote)	Eysselein/ Williams/ Shrosbree/ Vivian
			Corporate priorities are better managed through effective risk management	Regional Sharing of Business Continuity Responses	16	-	16	1	Attending countries have developed, tested and implemented BCP	The impact of climate change and natural and other disasters affects PICs ability to continue with administration	Jul 11 - 20, 2022 (remote)	Eysselein/ Williams
			Corporate priorities are better managed through effective risk management	Data and Analytics	-	12	12	1	Attending countries review their risk management systems and processes and update to provide usable intelligence.	Follow-up workshop on one delivered in 2019, taking into account COVID impact	Oct 24 - 31, 2022 (in-person)	Hamilton
			Support functions enable more effective delivery of strategy and reforms	Regional Assessment of Small Country Tax Information System	-	10	10	1	The requirements of a fit for purpose small country tax processing system have been developed	The cost, size and functions of most tax processing systems are not made to meet needs of small and developing countries	Dec 5 - 16, 2022 (remote)	Grant
			Corporate priorities are better managed through effective risk management	ISORA	-	9	9	1	All PICs complete ISORA in full and on time	Hands on training and support provided.	Jan 23 - 27, 2023 (remote)	Topping
			Support functions enable more effective delivery of strategy and reforms	Regional Tax Information System	-	12	12	1	A regional approach to the sourcing and funding of a fit for purpose system are developed	ICT presents major challenge to most tax administrations in the region	Jan 23 - Feb 3, 2023 (remote)	Grant

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			Support functions enable more effective delivery of strategy and reforms	Performance Management	-	14	14	1	Leaders have a consistent view of the basics of a good PMS and the critical role of the leader	Current performance management systems does not meet requirements of modern tax administration	Feb 8 - 20, 2023 (in-person)	Reardon
			Support functions enable more effective delivery of strategy and reforms	Regional Policy and Revenue Forecasting	-	9	9	1	PICs understand how policy and revenue forecasting can assist their decision making	Joint workshop with Macroeconomist	Mar 6 - 15, 2023 (remote)	STX
			Effective implementation of a new tax or modernized legislation	Legal Interpretation	-	10	10	1	Attendees are confident in the use of their legal powers	Advice and legal interpretation not consistent in most tax administrations	Apr 3 - 12, 2023 (remote)	Topping
	Strengthened core tax administration functions		A larger proportion of taxpayers meet their filing obligations as required by law / A larger proportion of taxpayers meet their payment obligations as required by law	Debt and Arrears management	-	12	12	1	Attending countries show improvement in filing and payment management	Competencies to improve current returns and payment compliance levels not at required levels.	Jun 21 - 28, 2022 (in-person)	Field
			Audit and other verification programs more effectively ensure accuracy of reporting	Workshop on Tax Investigations - VAT (joint with OCO and PITAA)	4	4	8	1	Regional workshop on Leadership, Governance and Integrity improves leadership, management and governance	First joint training with Customs	May 31 - Jun 6, 2022 (remote)	Katrina/ Hamilton
			Strengthen core tax functions	Operational Leaders	-	28	28	1	Leadership workshops focusing on operational leaders completed by end of August 2022	Leadership program started in FY 22 continuing	Aug 8 - 17, 2022 (in-person)	Clayton/ Vivian
TOTAL					130	185	315	26				

Debt Management	Formulate and implement a medium-term debt management strategy (MTDS)	Regional	Enhanced capacity in MTDS formulation and implementation	Regional workshop on medium-term debt management strategy framework and AT	5	14	19	1	Staff shows competency through presentations; discussions; or practical exercises on debt management strategy formulation and implementation		Mar, 2023	Ferguson/ STX
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