

FY22 Work Plan - May 2021 to April 2022: Debt Management - FINAL OUTTURN AT APRIL 2022

TA Area	Objective	Country	Activity	May 2021 - April 2022 (in person-days)			Number of Missions/ Activities	Updated Inputs at Oct 31, 2021 (in person-days)			Number of Missions/ Activities	Updated Inputs at Apr 30, 2022 (in person-days)			Number of Missions/ Activities	% delivered	Delivery Status	Experts	
				PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total					
Debt Management	Formulate and implement a medium-term debt management strategy (MTDS)	Cook Islands	Medium-Term Debt Management Strategy	10	14	24	1	10	14	24	1	10	14	24	1	100%	Oct 4 - 15, 2021 (remote)	Ferguson/ Vilanova	
		Vanuatu	Medium-Term Debt Management Strategy	10	28	38	1	10	14	24	1	-	-	-	-	0%	Shifted to FY23	Ferguson/ STX	
	Establish efficient institutional framework for debt management	Palau	Develop high level debt management policy	5	-	5	1	5	-	5	1	10	14	24	1	100%	Feb 28 - Mar 15, 2022 (remote)	Ferguson/ Boman	
		PNG	Loan and Financial Analysis Workshop	-	14	14	1	-	14	14	1	-	14	14	1	100%	Nov 22 - 26, 2021 (remote)	Pradelli/ Sangarabalan	
		PNG	Review of organizational structure TA	5	7	12	1	5	7	12	1	-	28	28	1	100%	Mar 7 - 18, 2022 (remote)	Robinson/ Buzas	
		PNG	Development of risk management and compliance framework TA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Vanuatu	Review of organizational structure	5	-	5	1	-	-	-	-	-	-	-	-	0%	Shifted to FY24	Ferguson	
		Vanuatu	Assistance in establishment of National Advisory Committee	5	-	5	1	-	-	-	-	-	-	-	-	0%	Shifted to FY24	Ferguson	
		Vanuatu	Review of operations manual for debt management	10	12	22	1	-	-	-	-	-	-	-	-	0%	Shifted to FY23	Ferguson/ STX	
		Develop/ strengthen processes for accurate debt recording, reporting, and monitoring	Tonga	Development of Comprehensive Debt Reporting TA	5	7	12	1	5	7	12	1	5	7	12	1	100%	Nov 22 - 26, 2021 (remote)	Ferguson/ Robinson
	Tuvalu		Development of Comprehensive Debt Reporting TA	5	7	12	1	7	7	14	1	-	-	-	-	0%	Shifted to FY23	Ferguson/ STX	
	Regional		Fundamentals of Debt Reporting and Monitoring Workshop	10	36	46	1	10	36	46	1	10	36	46	1	100%	Oct 25-29, 2021 (remote) Nov 8-12, 2021 (remote)	Ferguson/ Hardy/ Scipioni/ Robinson	
	Develop market infrastructure and capacity for cost effective financing	Tonga	Domestic Debt Market Development TA	10	28	38	1	-	-	-	-	-	-	-	0%	Shifted to FY23	Ferguson/ STX		

Total Days:	80	153	233	12
Updated Mid-FY22 Workplan:	52	99	151	8
Increase from Baseline Plan:	-35%	-35%	-35%	-33%
Delivered by Oct 31:	15	32	47	2
Percentage of Baseline Plan:	19%	21%	20%	13%
Percent of Revised Plan delivered by Oct 31	29%	32%	31%	19%

Final Outturn:	35	113	148	6
Percentage of Mid-Year Revised Plan:	67%	114%	98%	75%
Percentage of Original Plan:	44%	74%	64%	50%