

TA Area	Objective	Country	Outcome Targeted	Activity	May 2018 - April 2019 (in person-days)			Number of Missions/ Activities	Updated inputs at Oct 3, 2018 (person-days - changes in red)			Number of Missions/ Activities	Updated inputs at Apr 30, 2019 (person-days - changes in red)			Number of Missions/ Activities	% of updated plan delivered at end-Apr	Delivery Status	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total							
Financial Sector Supervision	1. Develop and strengthen banking regulations in line with international standards	Fiji	To be established in CDPort	First Follow-up mission from the Regional Workshop on Insurance Legislation and Prudential Standards	-	10	10	1	-	10	10	1	-	10	10	1	100%	Oct 20 - Nov 23, 2018	To be established in CDPort	Workshop to review and establish revision plan for insurance legislation and prudential standards, to be held in May 2018. Follow up with bilateral missions to each country to follow-up on and progress reform. First follow-up.	Sept 2018	Claxton
		FSM	Legal and regulatory framework equips supervisors with an adequate range of tools to bring about timely corrective actions for banks' problems and weaknesses Supervisors and regulations require banks to have robust governance policies and processes covering among others effective board and senior management oversight and sound control environment Supervisors and regulations require banks to apply sound policies and processes to identify, measure, monitor and control their financial risks on a timely basis and assess their capital adequacy in relation to their risk profile	First Follow-up mission from the Regional Workshop on Banking Legislation and Prudential Standards	-	16	16	1	-	10	10	1	-	-	-	-	0%	Cancelled	- Amendments and redrafting of laws, regulations in line with BCP 11 April 2019 - Applicable guidelines and regulations are drafted. April 2018 - Applicable guidelines and regulations are drafted. April 2018	Workshop to review and establish revision plan for banking legislation and prudential standards, held in July 2017. Follow up with bilateral missions to each country to follow-up on and progress reform. First follow-up.	June 2018	Legal STR
				Second Follow-up mission from the Regional Workshop on Banking Legislation and Prudential Standards	-	10	10	1	-	-	-	-	-	-	-	0%	Cancelled	- Amendments and redrafting of laws, regulations in line with BCP 11 April 2019 - Applicable guidelines and regulations are finalized and formally issued April 2019 - Applicable guidelines and regulations are finalized and formally issued April 2019	Workshop to review and establish revision plan for banking legislation and prudential standards, held in July 2017. Follow up with bilateral missions to each country to follow-up on and progress reform. Second follow-up.	March 2019	Joel Hefty / LEG	
				First Follow-up mission from the Regional Workshop on Banking Legislation and Prudential Standards	5	-	5	1	5	-	5	1	-	-	-	-	0%	Cancelled	- Amendments and redrafting of laws, regulations in line with BCP 11 April 2020 - Applicable guidelines and regulations are drafted. April 2020 - Applicable guidelines and regulations are drafted. April 2020	Workshop to review and establish revision plan for banking legislation and prudential standards, held in July 2017. Follow up with bilateral missions to each country to follow-up on and progress reform. First follow-up. Will need numerous missions, including assistance from LEG, to assist the Kiribati authorities establish a banking regulatory regime, which is currently non-existent.	June 2018	Ben
		Palau	Legal and regulatory framework equips supervisors with an adequate range of tools to bring about timely corrective actions for banks' problems and weaknesses Supervisors and regulations require banks to have robust governance policies and processes covering among others effective board and senior management oversight and sound control environment Supervisors and regulations require banks to apply sound policies and processes to identify, measure, monitor and control their financial risks on a timely basis and assess their capital adequacy in relation to their risk profile	Follow-up mission from the Regional Workshop on Banking Legislation and Prudential Standards	-	10	10	1	-	10	10	1	-	10	10	1	100%	May 16 - 25, 2018	- Amendments and redrafting of laws, regulations in line with BCP 11 April 2020 - Applicable guidelines and regulations are sent to industry for consultation. April 2019 - Applicable guidelines and regulations are sent to industry for consultation. April 2019	Workshop to review and establish revision plan for banking legislation and prudential standards, held in July 2017. Follow up with bilateral missions to each country to follow-up on and progress reform. Second follow-up.	Nov 2018	HQ/LEG - Anvari
				Follow-up mission from the Regional Workshop on Banking Legislation and Prudential Standards	-	10	10	1	-	10	10	1	-	10	10	1	100%	Jul 11 - 18, 2018	- Amendments and redrafting of laws, regulations in line with BCP 11 April 2020 - Applicable guidelines and regulations are sent to industry for consultation. April 2019 - Applicable guidelines and regulations are sent to industry for consultation. April 2019	Workshop to review and establish revision plan for banking legislation and prudential standards, held in July 2017. Follow up with bilateral missions to each country to follow-up on and progress reform. Second follow-up.	Nov 2018	HQ/LEG - Anvari
		Samoa	To be established in CDPort	First Follow-up mission from the Regional Workshop on Insurance Legislation and Prudential Standards	-	10	10	1	-	20	20	1	-	20	20	1	100%	Oct 20 - Nov 23, 2018	To be established in CDPort	Workshop to review and establish revision plan for insurance legislation and prudential standards, to be held in May 2018. Follow up with bilateral missions to each country to follow-up on and progress reform. First follow-up.	Oct 2018	Claxton and Rush
		Tonga	To be established in CDPort	First Follow-up mission from the Regional Workshop on Insurance Legislation and Prudential Standards	-	10	10	1	-	20	20	1	-	20	20	1	100%	Oct 20 - Nov 23, 2018	To be established in CDPort	Workshop to review and establish revision plan for insurance legislation and prudential standards, to be held in May 2018. Follow up with bilateral missions to each country to follow-up on and progress reform. First follow-up.	Oct 2018	Claxton and Rush
		Regional	To be established in CDPort	Workshop to review and establish revision plan for insurance legislation and prudential standards	5	10	15	1	5	20	25	1	5	20	25	1	100%	May 7 - 11, 2018	To be established in CDPort		May 2018	Ben/Claxton/ Windsor
Cook Islands	Strengthened institutional structure and operational and procedures for RBS implementation Supervisors timely address unsafe and unsound practices or activities that could pose risks to banks or to the banking system	Supervision Framework Enhancement Program - risk rating model; supervisory attention framework; supervisory action planning	12	-	12	1	12	-	12	1	12	-	12	1	100%	May 28 - Jun 8, 2018	- Risk rating model, including impact index, is developed and implemented October 2018 - Risk-based supervisory action planning process developed and implemented October 2018 - Supervisory attention framework developed and implemented April 2019	Continuation of the Supervision Framework Enhancement Program	Aug 2018	Ben		
		Supervision Framework Enhancement Program - on-site examination - Liquidity, Market and Investment risk	-	20	20	1	-	20	20	1	-	20	20	1	100%	Jul 2 - 13, 2018	- Liquidity, Market and Investment Risk on-site examination framework established October 2018	Continuation of the Supervision Framework Enhancement Program	July 2018	De-Bie		
		Supervision Framework Enhancement Program - off-site analysis	12	-	12	1	12	30	42	1	9	26	35	1	100%	Jan 8 - 16, 2019	- Revised Reporting templates are developed April 2019 - All banks start reporting to new requirements regularly and with high degree of accuracy April 2019	Continuation of the Supervision Framework Enhancement Program	Sept 2018	Ben/ Jackson/ De-Bie		
		Supervision Framework Enhancement Program - risk rating model; supervisory attention framework; supervisory action planning	12	-	12	1	12	-	12	1	12	-	12	1	100%	Jul 9 - 20, 2018	- Risk rating model, including impact index, is developed and implemented October 2018 - Risk-based supervisory action planning process developed and implemented October 2018 - Supervisory attention framework developed and implemented April 2019	Continuation of the Supervision Framework Enhancement Program	May 2018	Ben		

Financial Sector Supervision	2. To implement a risk-based supervision (RBS) system and upgrade other supervisory processes	Country	Description	Program	Original Plan				Revised Plan				Completion %	Date	Notes	Status	Lead					
					Days	Tasks	Deliverables	Cost	Days	Tasks	Deliverables	Cost										
			Strengthened institutional structure and operational and procedures for RBS implementation	Supervision Framework Enhancement Program - Prudential Standards	12	-	12	1	-	10	10	1	-	20	20	1	100%	Apr 8 - 18, 2019	- Revised Reporting templates are developed April 2019 - All banks start reporting to new requirements regularly and with high degree of accuracy April 2020	Continuation of the Supervision Framework Enhancement Program	Nov 2018	De-Ble
		Timor-Leste	To be established in CDPort	IFRS Reform assistance - Credit Risk Management Regulations	-	20	20	1	-	20	20	1	-	20	20	1	100%	Oct 4 - 7, 2018	To be established in CDPort		May 2018	Edwards
			To be established in CDPort	Credit Risk Management Follow-up	12	20	32	1	-	12	12	1	-	-	-	-	0%	Cancelled	To be established in CDPort		Feb 2019	STX
		Tuvalu	Strengthened institutional structure & operational & procedures for RBS implemented	Supervision Development Program - on-site examination - Credit and Operational Risk	12	20	32	1	12	20	32	1	10	14	24	1	100%	Nov 21 - 30, 2018	- Credit and Operational Risk on-site examination framework established July 2018	In November 2017, PFTAC and the Tuvalu MFED agreed a Supervision Framework Development Strategy and Technical Assistance Plan. First follow-up mission.	July 2018	Ben/Algier
			Bank risk assessment frameworks strengthened: a) Quality and timeliness of regulatory data enhanced, and b) Flexibility of reporting system improved.	Supervision Development Program - on-site examination - off-site analysis	12	-	12	1	-	-	-	-	-	-	-	-	0%	FY20	- Revised Reporting templates are developed April 2019 - All banks start reporting to new requirements regularly and with high degree of accuracy April 2020	In November 2017, PFTAC and the Tuvalu MFED agreed a Supervision Framework Development Strategy and Technical Assistance Plan. Second follow-up mission.	FY20	TBC
		Vanuatu	Strengthened institutional structure and operational and procedures for RBS implementation	Supervision Framework Enhancement Program - off-site analysis	12	-	12	1	12	-	12	1	-	-	-	-	0%	Cancelled	- Revised Reporting templates are developed April 2019 - All banks start reporting to new requirements regularly and with high degree of accuracy April 2020	Continuation of the Supervision Framework Enhancement Program	Sept 2018	Ben
		Regional	Strengthened institutional structure and operational and procedures for RBS implementation	Workshop on IT Risk Assessment and Supervision	5	1	6	1	3	8	11	1	3	8	11	1	100%	Aug 20 - 24, 2018		Joint workshop with APRA (providing experts)	July 2018	Ben/Busic
			Strengthened institutional structure and operational and procedures for RBS implementation	Prudential Reporting Workshop - Sydney					2	-	2	1	2	-	2	1	100%	Jun 21 - 22, 2018	Applicable guidelines and regulations are drafted			Ben
		AFSPC		Annual Meeting of AFSPC	5	-	5	1	2	-	2	1	2	-	2	1	100%	Aug 20 - 24, 2018		Vanuatu hosting. Workshop TBC	Aug 2018	Ben

Total Days: 116 167 283 21

Updated Mid-FY19 Workplan:

Increase from Baseline Plan:

Delivered by Oct 31:

Percent of Original Plan delivered by Oct 31

Percent of Revised Plan delivered by Oct 31

77	220	297	20
-34%	32%	5%	-5%
36	88	124	10
31%	53%	44%	48%
47%	40%	42%	50%

Projected Outturn by April 30, 2019:

Percentage of Mid-Year Revised Plan:

Percentage of Original Plan:

55	198	253	16
71%	90%	85%	80%
47%	119%	89%	76%