

FY26 Work Plan - May 2025 to April 2026: Financial Sector Supervision (FSS) - MIDYEAR OUTTURN at October 31, 2025

TA Area	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days)			Number of Missions/ Activities	Update as at Oct 31, 2025 (in person-days)			Number of Missions/ Activities	% Delivery	Delivery Status	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total								
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	Cook Islands	Forward-looking assessment of banks' risk strengthened.	Training and follow-up - Supervisory Rating Model and Standardized Approach for Credit Risk	5	10	15	1	-	-	-	-	0%	Replaced below		FSC issues the revised prudential standards for banks.		Jun 23 - 27, 2025	Arango/ STX
			Institutional structure and operational procedures for RBS enhanced/developed.	Upgrade Capital Adequacy Regulation - Preparation of Quantitative Impact Analysis	-	-	-	-	5	-	5	1	100%	Oct 13 - 17, 2025	In-country				Arango
		Fiji	Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Development of prudential standards for Credit Unions	12	17	29	1	5	11	16	1	0%	Jan 19 - 23, 2026	In-country	RBF issues prudential standards for all credit unions.		Oct 13 - 24, 2025	Arango/ STX
		FSM	Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Training in Financial Risk Analysis of Banks	8	-	8	1	5	-	5	1	0%	Mar 16 - 20, 2026	In-country	FSMBB adopts the new financial risk analysis framework for banks.		Mar 4 - 13, 2026	Arango
		Kiribati	Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Development of prudential standards for banks- Developing Regulatory and Supervisory Frameworks	7	14	21	1	5	12	17	1	0%	Jan 26 - 30, 2026	In-country	FSAK issues various prudential regulations for banks.		Jun 10 - 13, 2025	Arango/ STX
			Legal and regulations empower and equip supervisors with adequate range of corrective measures.	Training - Fundamentals of Financial Supervision (Roadmap for establishing regulatory and supervisory frameworks)	-	-	-	-	5	-	5	1	0%	Nov 3 - 7, 2025	Remote				Arango
		RMI	Institutional structure and operational procedures for RBS enhanced/developed.	Training in supervision of credit and liquidity risks management of banks	12	-	12	1	5	13	18	1	0%	Mar 30 - Apr 3, 2026	In-country	MIBC adopts the new credit and liquidity risk analysis framework for banks.	Back to back with FSM	Mar 16 - 27, 2026	Arango/ STX
				Training in on-site examination of banks (the format could be attachments with other supervisory authorities)	-	17	17	1	-	-	-	-	0%	Merged above				Apr 6 - 17, 2026	
		Palau	Legal and regulations empower and equip supervisors with adequate range of corrective measures.	Training - Fundamentals of Supervision (build operational and effective supervisory and regulatory frameworks)	-	-	-	-	5	-	5	1	0%	Nov 17 - 21, 2025	In-country				Arango
		PNG	Forward-looking assessment of banks' risk strengthened.	Training in evaluation of ICAAP Reports of Banks and risk analysis under SRP implementation of Consolidated Capital Requirement	12	17	29	1	5	12	17	1	0%	Apr 20 - 24, 2026	In-country	BPNG is able to assess bank-specific risks in a forward looking manner and reflect them in the minimum required levels of capital adequacy and liquidity buffers of banks.		Oct 13 - 24, 2025	Arango/ STX
			Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Review of Banking and Financial Institutions Act of PNG	1	5	6	1	-	-	-	-	0%	Rescheduled		BPNG submits amended Banking and Financial Institutions Act to the Parliament for approval.		Nov 17 - 21, 2025	LEG
		Samoa	Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Review of Draft Insurance Act of Samoa	-	5	5	1	-	7	7	1	0%	Jul 30 - Nov 28, 2025	Remote	CBS submits amended Banking and Financial Institutions Act to the Parliament for approval.		Sep 8 - 12, 2025	van den Broeke
			Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Review of Samoa Financial Institutions Act	-	-	-	-	-	7	7	1	0%	Jul 30 - Dec 3, 2025	Remote	CBS submits amended Banking and Financial Institutions Act to the Parliament for approval.		Sep 8 - 12, 2025	Tutsch
		Solomon Islands	Forward-looking assessment of banks' risk strengthened.	Implementation of Pillar 2 of Basel Framework	5	-	5	1	5	-	5	1	100%	May 26 - 30, 2025	In-country	CBSI is able to assess bank-specific risks in a forward looking manner and reflect them in the minimum required levels of capital adequacy and liquidity buffers of banks.		May 26 - 30, 2025	Kumar
		Timor-Leste	Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Training in Financial Risk Analysis of Banks Implementation of Capital and Liquidity Regulation and Supervision	12	17	29	1	5	-	5	1	0%	Dec 1 - 5, 2025	In-country	BCTL adopts an upgraded financial risk analysis framework.		Aug 25 - Sep 5, 2025	Arango
		Tonga	Institutional structure and operational procedures for RBS enhanced/developed.	Review of Prudential Standards for Banks- Audit Arrangements and Fit and Proper Policies	9	-	9	1	10	16	26	1	0%	Feb 4 - 13, 2026	In-country	NRBT issues the relevant regulations for banks.		Feb 2 - 12, 2026	Arango/ STX
		Tuvalu	Institutional structure and operational procedures for RBS enhanced/developed.	Developing a Supervisory Rating Model for banks in Tuvalu	5	-	5	1	-	-	-	-	0%	Rescheduled		TBC adopts a Supervisory Rating Model for Banks.		Feb 13 - 17, 2026	Arango
	Vanuatu	Legislation/regulations on liquidity developed/strengthened including maintaining adequate liquidity positions to withstand crises and shocks in short-term and to retain stable funding resources to finance their longer-term assets.	Developing a Prudential Standard Implementing Net-Stable Funding Ratio for Banks Risk-Based supervision implementation and Asset Quality Review	5	-	5	1	5	-	5	1	0%	Apr 6 - 10, 2026	In-country	RBV introduces a prudential standard implementing NSFR.		Oct 5 - 9, 2025	Arango	
			Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Assessment of the state of prudential guidance (PGs) to prioritize their publication.	-	-	-	-	5	-	5	1	0%	Jan 12 - 16, 2026	Remote	RBV Publishes the updated regulation.	As per the FSSR TA Roadmap		Arango
		Legislation/ prudential regulations on capital adequacy developed/ strengthened, including maintain adequate capital structure composed of high capital instruments in line with Basel II/III.	Development of prudential guidelines, specifically capital adequacy requirements	-	-	-	-	12	18	30	1	0%	Mar 16 - 27, 2026	In-country	RBV introduces a prudential standard implementing NSFR.			Arango/ STX	
	Regional	Supervisors' capacity and competence to implement and monitor banks' compliance with Basel II/III and prudential regulations strengthened.	Association of Financial Supervisors of Pacific Countries (AFSPC) Meeting and Workshop	10	9	19	1	10	11	21	1	100%	Sep 8 - 12, 2025	In-country	AFSPC Meeting and the Workshop are held.	To be held in Timor-Leste	Sep 8 - 12, 2025	Arango/ Dominique/ HOX - Sonbul Iskender	
Financial Sector Supervision	Improve accounting and prudential provisioning regulatory guidelines	Solomon Islands	A framework for implementing IFRS 9 relating to expected credit loss (ECL) developed.	Training on IFRS 9 - Financial Instruments	-	10	10	1	-	-	-	-	0%	Rescheduled		CBSI have the capacity to assess the implementation of IFRS 9.		Nov 17 - 21, 2025	STX

Total Days: 103 121 224 16

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Updated Mid-FY26 Workplan:
Change from Baseline Plan:
Outturn at Oct 31:
Percent of Original Plan delivered by Oct 31
Percent of Revised Plan delivered by Oct 31

92	107	199	17
-11%	-12%	-11%	6%
20	11	31	3
19%	9%	14%	19%
22%	10%	16%	18%