

TA Area	Objective	Country	Outcome Targeted	Activity	May 2026 - April 2027 (in person-days)			Number of Missions/ Activities	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total						
Public Financial Management	Build Sustainable Fiscal Institutions - SFI	PNG	Strengthened capacity to plan, implement and sustain reforms in strategic areas, including climate, gender, and SDGs	Develop Climate PIM Guideline	9	17	26	1	In-country	Updated climate-sensitive public investment regulations.		Dec 1 - 11, 2026	Tandberg/ Ayesha
	Improve Fiscal Transparency and Reporting - FTR		Strengthened accounting and audit processes	Review of Bank Reconciliation	12	18	30	1	In-country	Review of bank reconciliation procedures with recommendations for improvement.		May 25 - Jun 5, 2026	O'Grady/ Silins
	Improve Fiscal Transparency and Reporting - FTR		Comprehensive, timely, and high quality fiscal reports	Strengthen Financial Reporting of Statutory Bodies	-	18	18	1	In-country	Procedures and reporting templates developed for statutory bodies' financial reporting.		Aug 17 - 28, 2026	STX
	Strengthen Macroeconomic Frameworks - SMF		Strengthened identification, monitoring, and management of fiscal risks	Strengthen Reporting of Fiscal Risks	12	18	30	1	In-country	Training on reporting fiscal risks and conducting SOE health checks.		Jun 15 - 26, 2026	O'Grady/ Crooke
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	PNG	Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/strengthened.	Implementation of Consolidated Capital Regulation	5	12	17	1	In-country	Onsite examination framework for consolidated supervision established.		Aug 10 - 14, 2026	Arango/ STX
Real Sector Statistics	Strengthen compilation and dissemination of National Production, Income and Expenditure Accounts - PIE	PNG	A new data set has been compiled and disseminated internally and/or to the public	Developing GDP(E) and Rebasing	12	-	12	1	In-country	1. Training on rebasing and SUTs		Mar 8 - 19, 2027	Grcman
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis - MAC	PNG	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macroeconomic Frameworks Support	12	-	12		In-country	Ability to forecast macro-fiscal outcomes and run scenarios.	Led by MFR	Aug 10 - 21, 2026	LTX
Macroeconomic Frameworks	Develop capacity in macroeconomic forecasting and policy analysis to support policy decision making and communications (MFR)	PNG	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Financial Programming with Department of Treasury	12	17	29	1	In-country	Core team, in collaboration with ICD, develop a draft of Enhanced Medium-Term Macroeconomic Framework / Simulation Tools(s) that include key long-run anchors and short-run relationships	Joint with Macro	Aug 10 - 21, 2026	Karapetyan/ STX
	Develop capacity in macroeconomic forecasting and policy analysis to support policy decision making and communications (MFR)		Analytical models and forecasting tools are developed and operational	Nowcasting/ Forecasting with Bank of Papua New Guinea	5	-	5	1	Remote	Review of enhanced Macroframework, MFF and nowcasting tools	Joint with STI	May 11 - 15, 2026	Karapetyan
	Develop capacity in macroeconomic forecasting and policy analysis to support policy decision making and communications (MFR)		Analytical models and forecasting tools are developed and operational	Nowcasting/Forecasting with Bank of Papua New Guinea	12	-	12	1	In-country	Review of enhanced Macroframework, MFF and nowcasting tools	Joint with STI	Nov 9 - 20, 2026	Karapetyan
	Develop capacity in macroeconomic forecasting and policy analysis to support policy decision making and communications (MFR)		Analytical models and forecasting tools are developed and operational	Macroeconomic Frameworks - Phase II QPM	12	-	12	1	In-country	Development of a QPM for PNG economy		Feb 8 - 19, 2027	Karapetyan
<b>TOTAL</b>					<b>103</b>	<b>100</b>	<b>203</b>	<b>10</b>					

Central Bank Operations	Strengthen the implementation of FX operations given the existing monetary policy and FX regime - FXM	PNG	Clearly and publicly disclosed FX intervention policy objectives, operational framework, and instruments	Monetary and FX Operations and Market Development	-	22	22	1	In-country	1. Analysis of FX market current situation and structure, the role of the authorities and the sources and uses of FX in the market conducted. 2. Role that FX market relative to the authorities in price discovery and FX distribution determined. 3. Implications of a more flexible exchange rate for monetary policy implementation and co-ordination of FX and monetary policy operations assessed. 4. An appropriately sequenced action plan that progressively shifts the price discovery and FX allocation role from the authorities to the market developed and implemented. 5. Missing FX hedging markets identified and an action plan for their development developed and implemented. 6. Prudential regulations relative to FX risk management in a flexible exchange rate regime developed and implemented. 7. Assessment of potential risks arising from a flexible exchange rate conducted. 8. Measures to mitigate risks from a flexible exchange rate identified and implemented.		Jul 31 - Aug 8, 2026	STX
<b>TOTAL</b>					<b>0</b>	<b>22</b>	<b>22</b>	<b>1</b>					

<b>TOTAL</b>	<b>103</b>	<b>122</b>	<b>225</b>	<b>11</b>
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