

FY26 Work Plan - May 2025 to April 2026: Tuvalu - MID-YEAR UPDATE as at Oct 31, 2025

TA Area	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days)			Number of Missions/ Activities	Mid-Year Update at Oct 30, 2025 (in person-days)			Number of Missions/ Activities	% Delivery	Delivery Status	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total								
Public Financial Management	Comprehensive, credible, and policy-based budget preparation	Tuvalu	A more credible medium-term budget framework is integrated with the annual budget process	Strengthening Budget Process	-	18	18	1	13	-	13	1	100%	Oct 21 - 31, 2025	In-country	Medium term orientation incorporated into the budget estimates.	Eivind provided remote support of 2 days	Aug 11 - 22, 2025	O'Grady/ Tandberg
	Improved budget execution and control		Budget execution monitoring and controls are strengthened	Strengthening FMIS controls	12	18	30	1	-	-	-	0%	Rescheduled		Action plan produced for implementing PO module and automated commitment control in the FMIS.		Aug 4 - 15, 2025	Seeds/ Cooper	
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	Tuvalu	Institutional structure and operational procedures for RBS enhanced/developed.	Developing a Supervisory Rating Model for banks in Tuvalu	5	-	5	1	-	-	-	0%	Rescheduled		TBC adopts a Supervisory Rating Model for Banks.		Feb 13 - 17, 2026	Arango	
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Tuvalu	A new data set has been compiled and disseminated internally and/or to the public	GFS for BCG operations - Development of national compilation process	5	-	5	1	5	-	5	1	100%	Sep 22 - 26, 2025	In-country	1. A full set of GFS tables for the budgetary subsector of the general government is compiled by the statistical authorities and disseminated at least on an annual basis. 2. A full set of GFS tables for the extrabudgetary and social security fund (if relevant) subsectors of the general government is compiled by the statistical authorities and disseminated on an annual basis.		Sep 22 - 26, 2025	McDonagh
Source data are adequate for the compilation of these macroeconomic statistics																			
Statistical techniques are sound																			
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics- national accounts	Tuvalu	Improved periodicity, timeliness, and consistency of data.	National Accounts - Convert to Fiscal Year Update GDP	2	13	15	1	-	15	15	1	100%	May 23 - 30, 2025	In-person	Convert GDP series to fiscal year		May 27 - 28, 2025/ May 23 - 30, 2025	Gronau/ Andrews
			A new data set has been compiled and disseminated internally and/or to the public.	Update GDP National Accounts - Convert to Fiscal Year	-	19	19	1	-	17	17	1	0%	Mar 2 - 18, 2026	In-person	Prepare a rebased new GDP series		Sep 12 - 25, 2025	Andrews
Revenue Administration	Strengthened revenue administration management and governance arrangements	Tuvalu	Corporate priorities are better managed through effective risk management	Data Analytics and Compliance Improvement Planning and Management	-	17	17	1	-	16	16	1	0%	Nov 24 - Dec 5, 2025	In-country	Measurable improvement in staff expertise and knowledge		Aug 18 - 29, 2025	Mitchell
			Support functions enable more effective delivery of strategy and reforms	Digitalization-Core-Tax-admin-System Compliance Improvement Planning and Management - Follow-up	12	-	12	1	-	-	-	-	0%	Rescheduled		Improved ICT strategies and systems to support the tax administration.		May 5 - Sep 26, 2025	Mitchell
			Digital technologies are better aligned with strategic objectives	Support Digitalization	-	-	-	-	10	-	10	1	0%	May 5, 2025 - Apr 30, 2026	Remote	Digital strategies, plans, and governance arrangements are improved. Completion of PFTAC/PITAA/ADB Digitalization Roadmap Projects - Kiribati/Palau/Tuvalu			McAlister
Debt Management	Formulate and implement a medium-term debt management strategy (MTDS)	Tuvalu	Enhanced capacity in MTDS formulation and implementation	Medium-Term Debt Management Strategy Development and Implementation	5	-	5	1	5	-	5	1	100%	Aug 18 - 22, 2025	In-country	1. Staff trained in MTDS AT and framework 2. Staff shows competence through presentations, discussions or practical exercises on debt management strategy formulation and implementation		TBC	Vilanova

Updated Mid-FY26 Workplan:

Delivered by Oct 31:

Percentage of Revised Plan:

33	48	81	7
23	15	38	4
70%	31%	47%	57%