

## FY26 Work Plan - May 2025 to April 2026: Regional - MID-YEAR UPDATE as at Oct 31, 2025

TA Area	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days)			Number of Missions/ Activities	Mid-Year Update at Oct 30, 2025 (in person-days)			Number of Missions/ Activities	% Delivery	Delivery Status	Modality	Milestones	Comments	Planned Date	Experts	
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total									
Public Financial Management	Comprehensive, credible, and policy-based budget preparation	Regional	Planning and budgeting for public investments is more credible.	Green PFM Workshop	20	20	40	1	21	24	45	1	0%	Jan 26 - 30, 2026	In-person	Training delivered on Green PFM principles and how to analyze budget policy for climate considerations.	Held in Fiji at \$110,000	Dec 1 - 5, 2025	Tandberg/ Owen/ Petrie/ Du Preez	
	Strengthened identification, monitoring, and management of fiscal risks		Analysis and disclosure of risks to fiscal forecasts and overall fiscal sustainability	Fiscal Risks Workshop	-	-	-	-	23	22	45	1	0%	Apr 20 - 24, 2026	In-person	Training on fiscal risk delivered	Held in Fiji at \$110,000		Tandberg/ Owen/ O'Grady/ Kauffmann/ Petrie	
	Improved Public Investment Management		Implementation of public investment projects is improved to deliver productive and durable public assets	Public Investment Management Workshop	18	17	35	1	-	-	-	-	0%	Rescheduled		Training delivered on Public Investment Management including climate considerations.	Held at Fiji at \$110,000	Nov 10 - 14, 2025	LTX/ Seeds/ Kauffmann/ Petrie	
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	Regional	Supervisors' capacity and competence to implement and monitor banks' compliance with Basel II/III and prudential regulations strengthened.	Association of Financial Supervisors of Pacific Countries (AFSPC) Meeting and Workshop	10	9	19	1	10	11	21	1	100%	Sep 8 - 12, 2025	In-country	AFSPC Meeting and the Workshop are held.	To be held in Timor-Leste	Sep 8 - 12, 2025	Arango/ Dominique/ HQX- Sonbul Iskender	
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Regional	Authorities have a baseline understanding of the current state of Government Finance Statistics compilation and dissemination and opportunities to strengthen these capacities	Regional Workshop - Government Finance Statistics (GFS) and Public Sector Debt Statistics (PSDS)	10	11	21	1	10	11	21	1	100%	Aug 25 - 29, 2025	In-country	Participants trained on GFS concepts		Aug 25 - 29, 2025	McDonagh/ HQX- De La Beer	
Revenue Administration	Strengthened revenue administration management and governance arrangements	Regional	Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	PITAA Heads Meeting	10	14	24	1	10	-	10	1	100%	Sep 22 - 26, 2025	In-country	PFTAC CD support highly valued.	Held in Tonga HQX salary to be funded by HQ (Meeting - Sep 22-24/ Workshop - Sep 25-26)	Sep 22 - 26, 2025	McAlister/ Williams/ HQX	
			The participants value this training	Attend PIC Workshop on Tax Expenditures	-	-	-	-	5	-	5	1	100%	Oct 26 - 30, 2025	In-country		Held in Nadi, Fiji Funded by HQ/ JSA FAD Domestic Resource Mobilization (Tax Policy) in Pacific Island Countries		McAlister	
			Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	Develop Workshop Content - Building Design and Monitoring Capability	-	-	-	-	-	20	20	1	0%	Nov 3, 2025 - Jan 30, 2026	Remote	Reform management capacity strengthened or in place for reform implementation, including dedicated resources. Key performance indicators established, regularly reported, and monitored			Vivian	
			Support functions enable more effective delivery of strategy and reforms	Webinar - Building Design & Monitoring Capability	1	-	1			-	10	10	1	0%	Nov 17, 2025 - Jan 28, 2026	Remote	Leaders understand and value the need for D&M.		May 21, 2025	Williams
			Support functions enable more effective delivery of strategy and reforms	Regional Workshop - Building Design & Monitoring Capability	20	-	20			10	10	20	1	0%	Mar 16 - 20, 2026	In-country	A planning and a reporting process is implemented in each PIC.	Suva, Fiji \$45,000	Feb 16 - 20, 2026	McAlister/ Vivian
			Support functions enable more effective delivery of strategy and reforms	Regional Workshop - Building Design & Monitoring Capability (North)	-	11	11			-	24	24	1	0%	Feb 2 - 13, 2026	In-country	All participants can show how their capability has improved by applying techniques learned during workshop.	Koror, Palau \$25,000	Sep 22 - 26, 2025	Vivian
			Support functions enable more effective delivery of strategy and reforms	Regional Workshop - Building Design & Monitoring Capability - Follow-up	7	-	7		6	-	6	1	0%	Mar 30 - 31, 2026	Remote	Performance improvement plans in place in all PICs.		Sep 29 - Mar 31, 2026	McAlister	
			The participants value this training	Webinar - Tax Gap Assessment methods	-	4	4	1	-	-	-	-	0%	Rescheduled		DRM improves incrementally in areas targeted as a result of tax gap assessment training and awareness.		Oct 14 - 16, 2025	STX	
	Strengthened core tax administration functions		Authorities have a baseline understanding of the current state of the government's revenue administration, management, and governance arrangements and core revenue administration operations	Regional-ISORA Data Collection Support	-	5	5	1	-	-	-	-	0%	Rescheduled		PICs are able to undertake comparative analysis.		Nov 3 - 28, 2025	STX	
			The participants value this training	Webinar - Tax Technical Network (3)	3	2	5	1	-	5	5	1	0%	Nov 19 - Dec 12, 2025	Remote	Increase in interaction between PICS on complex tax issues.		Jun 24 - 26, 2025	Mitchell	
			Taxpayer services initiatives to support voluntary compliance are strengthened	Taxpayer Service Workshop - Follow up	-	5	5	1	-	5	5	1	100%	Jun 9 - 27, 2025	Remote	Taxpayer services action plans implemented.		Jun 6 - 27, 2025	Vivian	
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Regional	Taxpayer services initiatives to support voluntary compliance are strengthened	PFTAC-Leaders Webinar-Taxpayer Services	1	-	1		10	12	22	1	100%	Jun 2 - 6, 2025	In-person	Senior leaders understand the value of taxpayer services to voluntary compliance and commit support to their country participants.		May 28, 2025	Williams	
			Taxpayer services initiatives to support voluntary compliance are strengthened	Taxpayer Services Workshop	10	10	20		10	12	22	1	100%	Jun 2 - 6, 2025	In-person	Scope, currency and accessibility of information for taxpayers improved (TADAT 2015 POA3-7/TADAT 2019 POA3-8). Post-course feedback measured by the end-of-course survey (favorable range 4.4+) reflecting the participants' reaction to (a) the knowledge/skills usefulness for their job; (b) the content relevance to their job; and overall satisfaction with the course.	Suva, Fiji \$75,000	Jun 2 - 6, 2025	Williams/ Vivian	
			Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macroeconomic Diagnostics OT26.03 - Cohort Training in Forecasting and Nowcasting	10	-	10		10	-	10		0%	Mar 16 - 27, 2026	In-person	Improved understanding of economic analysis and policy making.	10 day course in Nadi; Led by Singapore Training Institute (STI) and Institute of Capacity Development (ICD) (ICD funds \$40k; STI \$160k (40 pax))	Mar 16 - 27, 2026	Beaumont/ Nield	
			Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	OT26.02 - Macroeconomics of Climate Course	-	-	-		10	-	10	1	0%	Mar 2 - 13, 2026	In-person	Improved understanding of climate change impacts and associated policy making.	Confirmed during Steering Committee Meeting in Samoa. To be led by ICD and STI. STI funds 90 percent.		Beaumont/ Karapetyan	
			Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	PFTAC/ FAD Workshop on Macro-Critical Adaptation Issues in the Pacific Island Countries: from Science and Data to Policies	10	-	10	1	10	-	10	1	100%	Aug 4 - 8, 2025	In-person	Improved understanding of climate change impacts and associated policy making.	Led by Fiscal Affairs Department (FAD) Held in Suva; Macro funds \$60k and Reserves	Aug 4 - 8, 2025	Beaumont/ FAD - Massetti/ Tagkis/ Mochizuki	
			Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Topics in Macroeconometric Forecasting	10	-	10	0.5	10	-	10	1	100%	Sep 22 - 26, 2025	In-person	Improved understanding of economic analysis and policy making.	5 day course in Suva in conjunction with STI Macro and MF fund \$40k each with STI funding Focus on countries with central banks	Sep 22 - 26, 2025	Beaumont/ Nield/ STI - Claus, Ter-Martirosyan	
	Develop capacity in macroeconomic forecasting and policy analysis to support policy decision making and communications		Authorities have a baseline understanding of their existing forecasting and analytical capabilities and opportunities for improvement	Peer Learning Workshop Monetary Policy for Pacific Central Banks	10	-	10	1	10	-	10	1	100%	Jul 3 - 9, 2025	In-person	Delivery of customized training on forecasting and analysis in context of technical assistance delivery.	5 day workshop in Samoa HQ/ JSA and STI funding \$160k	Jul 3 - 9, 2025	Nield/ HQX - Epstein/ Sabuga/ STX - Oularis/ STI - Cashin/ Wang	
	Participants effectively acquire knowledge and skills taught in the Macroeconometric Forecasting and Analysis (MFA) course and use them subsequently on the job or in their interaction with the Fund (MFA)		The participants value this training.	Topics in Macroeconometric Forecasting	8		8	0.5	5	-	5		100%	Sep 22 - 26, 2025	In-person	Participants have completed customized training on financial programming and policies.	5 day course in Suva in conjunction with STI Macro and MF fund \$40k each with STI funding Focus on countries with central banks	Sep 22 - 26, 2025	Nield	

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					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total								
Macroeconomic Frameworks	Participants effectively acquire knowledge and skills taught in the Macroeconomic Diagnostics (MDS) course and use them subsequently on the job or in their interaction with the Fund (MDS)	Regional	The participants value this training	Macroeconomic Diagnostics OT26.03 - Cohort Training in Forecasting and Nowcasting	13	-	13	1	13	-	13	1	0%	Mar 16 - 27, 2026	In-person	Participants have completed customized training on macroeconomic diagnostics.	10 day course in Nadi; Led by Singapore Training Institute (STI) and Institute of Capacity Development (ICD) ICD funds \$40k; STI \$160k (40 pax)	Mar 16 - 27, 2026	Karapetyan/ Beaumont
	Participants effectively acquire knowledge and skills taught in the Inclusive Growth (IG) course and use them subsequently on the job or in their interaction with the Fund - IGR		The participants value this training	PFTAC/ FAD Workshop on Macro-Critical Adaptation Issues in the Pacific Island Countries: from Science and Data to Policies	5	-	5	-	-	-	-	-	0%	Led by Macro		Improved understanding of climate change impacts and associated policy making.	Led by Fiscal Affairs Department (FAD) Held in Suva; Macro funds \$60k and Reserves	Aug 4 - 8, 2025	Nield
	The participants value this training		OT26.02 - Macroeconomics of Climate Course	-	-	-	-	5	-	5	-	0%	Mar 2 - 13, 2026	In-person	Improved understanding of climate change impacts and associated policy making.	Confirmed during Steering Committee Meeting in Samoa. To be led by ICD and STI. STI funds 90 percent. MFR - Observer role	Mar 2 - 13, 2026	Karapetyan/ Beaumont	
Debt Management	Establish efficient institutional framework for debt management	Regional	Improved institutional structure for debt management	Sub-Regional Workshop to improve debt reporting for three countries (Marshall Islands, FSM, and Tuvalu).	5	-	5	1	2	-	2	1	100%	May 20 - 22, 2025	Remote	1. Participants complete the workshop, meeting all requirements and receive workshop diplomas.	UNDP will organize the workshop in Guam.	May 20 - 22, 2025	Vilanova
	Formulate and implement a medium-term debt management strategy (MTDS)		Enhanced capacity in MTDS formulation and implementation	Sub-Regional Workshop on MTDS AT and Reporting	-	-	-	-	10	-	10	1	0%	Jan 19 - 23, 2026	In-person				Vilanova
	Develop market infrastructure and capacity for cost effective financing		An effective primary market, with market-based issuances	Investor Relations Workshop	5	20	25	1	10	-	10	1	100%	Dec 1 - 5, 2025	In-person	1. A reform plan is formulated to develop the local currency bond market over the long term.	4 officials from 5 countries Held at and fully funded by STI	Apr 13 - 17, 2026	Vilanova/ MCM - Marie, Ferguson/ STX - Northfield Jr.
TOTAL					186	128	314	17											

Updated Mid-FY26 Workplan:

Delivered by Oct 31:

Percentage of Revised Plan:

200	154	354	22
92	39	131	11
46%	25%	37%	50%