

FY26 Work Plan - May 2025 to April 2026: Papua New Guinea - MID-YEAR UPDATE as at Oct 31, 2025

TA Area	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days)			Number of Missions/ Activities	Mid-Year Update at Oct 30, 2025 (in person-days)			Number of Missions/ Activities	% Delivery	Delivery Status	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total								
					-	17	17	1	12	17	29	1	100%	Oct 6 - 17, 2025	In-country	Action plan and templates delivered for strengthening compliance with cash IPSAS.		Aug 18 - 29, 2025	Cooper/ O'Grady
Public Financial Management	Improved coverage and quality of fiscal reporting	PNG	Comprehensiveness, frequency, and quality of fiscal reports is enhanced	IPSAS Reporting and Chart of Accounts	-	17	17	1	12	17	29	1	100%	Oct 6 - 17, 2025	In-country	Action plan and templates delivered for strengthening compliance with cash IPSAS.		Aug 18 - 29, 2025	Cooper/ O'Grady
	Improved Public Investment Management		The capacity to plan, implement and sustain infrastructure governance reforms is enhanced	Conduct Public Investment Management Assessment (PIMA)	12	36	48	1	12	-	12	1	0%	Feb 2 - 13, 2026	In-country	PIMA undertaken and action plan agreed.	Led by HQ	Sep 8 - 19, 2025	O'Grady
			The capacity to plan, implement and sustain infrastructure governance reforms is enhanced	Develop Climate PIM Guidelines	-	-	-	-	12	18	30	1	0%	Feb 11 - 24, 2026	In-country		1 STX resource funded by GPP		Tandberg/ Javed
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	PNG	Forward-looking assessment of banks' risk strengthened.	Training in evaluation of ICAAP Reports of banks and risk analysis under SRREP Implementation of Consolidated Capital Requirements	12	17	29	1	5	12	17	1	0%	Apr 20 - 24, 2026	In-country	BPNG is able to assess bank-specific risks in a forward looking manner and reflect them in the minimum required levels of capital adequacy and liquidity buffers of banks.		Oct 13 - 24, 2025	Arango/ STX
			Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Review of Banking and Financial Institutions Act of PNG	1	5	6	1	-	-	-	-	0%	Rescheduled		BPNG submits amended Banking and Financial Institutions Act to the Parliament for approval.		Nov 17 - 21, 2025	LEG
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics- national accounts	PNG	A new data set has been compiled and disseminated internally and/or to the public.	Developing GDP(E) and Re-basing Training - Re-basing and SUTs	12	-	12	1	5	-	5	1	0%	Mar 16 - 20, 2025	In-person	Training on Rebasing and SUTs		Mar 9 - 20, 2026	Grcman
Revenue Administration	Strengthened revenue administration management and governance arrangements	PNG	Effective implementation of a new tax or modernized legislation	Support implementation of Income Tax Act	-	17	17	1	-	17	17	1	0%	Feb 23 - Mar 6, 2026	In-country	New/modernized tax implemented on scheduled date.		Oct 6 - 17, 2025	Vivian
			Organizational arrangements enable more effective delivery of strategy and reforms	Evaluation of Organizational Structure Change and Implementation/ Organization Planning and Performance	-	14	14	1	-	-	-	-	0%	Rescheduled		Clear organizational structure along functional lines and/or taxpayer segments established and operating or strengthened.		Oct 13 - 24, 2025	Vivian
			Support functions enable more effective delivery of strategy and reforms	Develop Business Continuity Plan	-	17	17	1	-	-	-	-	0%	Rescheduled		Improved human resources strategies and practices to support the tax administration (TADAT 2019 POA2-7).		Aug 4 - 15, 2025	Shrosbree
			Authorities have a baseline understanding of the current state of the government's revenue administration, management, and governance arrangements and core revenue administration operations	TADAT Support	12	-	12	1	-	-	-	-	0%	Rescheduled		Procedures for internal and/or external review of revenue administration management, governance, and operations are established to produce baselines and identify opportunities for improvement.		Oct 20 - 31, 2025	McAlister
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	PNG	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modeling	12	-	12		-	-	-	-	0%	Cancelled	In-country	Ability to forecast macro-fiscal outcomes and run scenarios.	ICD Led	Nov 17 - 28,2025	Beaumont
Macroeconomic Frameworks	Develop capacity in macroeconomic forecasting and policy analysis to support policy decision making and communications	PNG	Decisionmakers understand the structure and function of the Macroeconomic Projection Tool (MPT), and use staff's MPT-based analysis and forecast in the policy formulation process	Financial Programming	1	-	1	1	-	-	-	-	0%	Cancelled		Core team, in collaboration with ICD, develop a draft of Enhanced Medium-Term Macroeconomic Framework / Simulation Tools(s) that include key long-run anchors and short-run relationships		Jun 2 - 4, 2025	Nield
			Decisionmakers understand the structure and function of the Macroeconomic Projection Tool (MPT), and use staff's MPT-based analysis and forecast in the policy formulation process	Financial Programming	5	-	5		-	-	-				Authorities' team demonstrate that they can use framework to provide appropriate baseline and alternative scenario projections and use these as inputs into policymaking		Nov 17 - 28, 2025	Nield	
			Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks	12	-	12	1	12	-	12	1	100%	Jul 21 - Aug 1, 2025	In-country	Nowcasts' from BPNG nowcasting tools are incorporated into the BPNG's macroframework; BPNG completes the re-development of its Excel-based GDP(Expenditure) macroframework.		Jul 21 - Aug 1, 2025	Nield/ STI - Claus
			Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks	12	-	12	1	12	-	12	1	0%	Dec 1 - 12, 2025	In-country	Nowcasts' and MFF analysis resulting from them are incorporated into MPC/Board policy discussions.		Nov 24 - Dec 5, 2025	Karapetyan
			Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks	12	-	12	1	12	-	12	1	0%	Feb 2 - 13, 2026	In-country	Nowcasts' and MFF analysis resulting from them are incorporated into MPC/Board policy discussions.		Mar 9 - 20, 2026	Karapetyan
Debt Management	Develop/ enhance staff capacity to conduct debt sustainability analyses	PNG	Improved knowledge of the DSA Framework and Toolkit	Debt Sustainability Analysis Workshop	12	-	12	1	-	-	-	-	0%	Rescheduled		Participants complete the workshop, meeting all requirements and receive workshop diplomas.	DMF led activity	Aug 11 - 23,2025	Vilanova
	Develop market infrastructure and capacity for cost effective financing		Financing through market-based instruments	Investor Relations	-	17	17	1	5	18	23	1	0%	Apr 6 - 17, 2026	In-country	1. Officials have increased capacity in developing an issuance calendar		Sep 8 - 19, 2025	Vilanova/ STX

Updated Mid-FY26 Workplan:

Delivered by Oct 31:

Percentage of Revised Plan:

87	82	169	10
24	17	41	2
28%	21%	24%	20%