FY26 Work Plan - May 2025 to April 2026: Vanuatu - BASELINE

TA Area	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days) PFTAC resident advisors	ST experts	Total	Number of Missions/ Activities	Modality	Milestones	Comments	Planned Date	Experts
Public Financial Management	Improved PFM laws and effective institutions	Vanuatu	The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	Develop PFM Roadmap	12	18	30	1	In-country	Draft PFM Roadmap submitted to authorities.		Dec 1 - 12, 2025	LTX / Marzan
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	Vanuatu	Legislation/regulations on liquidity developed/strengthened including maintaining adequate liquidity positions to withstand crises and shocks in short-term and to retain stable funding resources to finance their longer-term assets.	Developing a Prudential Standard Implementing Net Stable Funding Ratio for Banks	5	-	5	1	In-country	RBV introduces a prudential standard implementing NSFR.		Oct 5 - 9, 2025	Kumar
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Vanuatu	A new data set has been compiled and disseminated internally and/ or to the public	Compilation of GFS for GG operations - Focus on balance sheet data	-	11	11	1	In-country	1. A full set of GFS tables for the budgetary subsector of the general government is compiled by the statistical authorities and disseminated at least on an annual basis. 2. A full set of GFS tables for the extrabudgetary and social security fund (if relevant) subsectors of the general government is compiled by the statistical authorities and disseminated on an annual basis. 3. A full set of GFS tables for the public corporations sector is compiled by the statistical authorities and disseminated on an annual basis.		Aug 18 - 22, 2025	HQX - De La Beer
			Legal and institutional environment are adequate for the compilation and dissemination of statistics							1. A formal or informal coordination forum exists to bring together GFS compilers, data suppliers, expert users and other key stakeholders at both technical and managerial levels. 2. A full spectrum of relevant existing administrative datasets are available to the GFS compilers for the purpose of GFS compilation, with appropriate disclosure controls applied where commercial or political sensitivities exist.			
			Methodological basis for the statistics follows internationally accepted standards, guidelines or good practices							1. Conceptual adjustments are made where appropriate to account for the differences in the GFSM 2014 relative to the framework used to compile the source dataset (such as IFRS, IPSAS or the national GAAP). 2. The mapping of the source data to the GFSM 2014 taxonomy is reviewed by the statistical authorities at least on an annual basis, to ensure it continues to meet the needs of GFS statistics and new activities are recorded under the appropriate categories.			
			Statistical techniques are sound							1. Documented and transparent adjustments to the source data and/or compilation methods are made as appropriate, without the use of automated residuals designed to minimize statistical discrepancies and other internal inconsistencies with the GFS dataset. 2. Statistical discrepancies are calculated and are easily available for the compilers to review.			
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics- national accounts	Vanuatu	A new data set has been compiled and disseminated internally and/ or the public.	Updating GDP	12	-	12	1	In-person	TBD		Aug 18 - 29, 2025	Grcman
External Sector	Strengthen Compilation and dissemination of BOP/ IIP		A new data set has been compiled and disseminated internally and/ or the public.	Balance of Payments/ International Investment Position (BOP/IIP) - Closing data gaps	-	20	20	1	In-person	TBD		Mar 9 - 20, 2026	STX
Revenue Administration	Strengthened revenue administration management and governance arrangements	Vanuatu	Authorities have a baseline understanding of the current state of the government's revenue administration, management, and governance arrangements and core revenue administration operations	Domestic Resource Mobilization - Operational efficiency and effectiveness	-	17	17	1	In-country	Revenue collection increased in areas targeted by DRM plan.		Oct 6 - 17, 2025	Vivian
Revenue Administration			Corporate priorities are better managed through effective risk management	Compliance Risk Management, Analysis and Intelligence	-	17	17	1	In-country	Staff able to apply IMF RDF and other Risk Management tools successfully.		Nov 17 - 28, 2025	Hamilton
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Vanuatu	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Support for Financial Programming and Policies (FPP)	12	-	12		In-country	Greater sophistication in macroeconomic policy making.	ICD Led	Mar 30 - Apr 10, 2026	Beaumont
Macroeconomic Frameworks	Develop capacity in macroeconomic forecasting and policy analysis to support policy decision making and communications	Vanuatu	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks	12	-	12	1	In-country	Operations and Practices Manual embedded into day-to-day work with a regular review cycle and part of regular base training for new staff.		Oct 20 - 31, 2025	Nield
			Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks	12	-	12	1	In-country	The process for review, maintenance and improvement of the macroframework is fully articulated		Mar 30 - Apr 10, 2026	Nield
			Analytical models and forecasting tools are developed and operational	Macroeconomic Frameworks (Phase II)	5	-	5	1	In-country	Detailed action plan has been agreed with authorities		Feb 23 - 27, 2026	Nield
Debt Management	Develop market infrastructure and capacity for cost effective financing	Vanuatu	An effective primary market, with market-based issuances	Local currency bond market development Diagnostic Mission	-	10	10	1	In-person	1. Officials have increased capacity in developing an issuance calendar.	2 officials from 5 countries	Dec 1 - 5, 2025	STX
				TOTAL	**70**	**93**	**163**	**11**					