

FY26 Work Plan - May 2025 to April 2026: Solomon Islands - BASELINE

TA Area	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days)			Number of Missions/ Activities	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total						
Public Financial Management	Improved PFM laws and effective institutions	Solomon Islands	The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	Conduct a PEFA Assessment	12	38	50	1	In-country	PEFA Report completed and endorsed by the PEFA Secretariat		Oct 27 - Nov 7, 2025	LTX / STX
	Improved PFM laws and effective institutions		The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	Develop PFM Roadmap	12	17	29	1	In-country	Draft PFM Roadmap submitted to authorities.		Oct 13 - 24, 2025	LTX / STX
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	Solomon Islands	Forward-looking assessment of banks' risk strengthened.	Implementation of Pillar 2 of Basel Framework	5	-	5	1	In-country	CBSI is able to assess bank-specific risks in a forward looking manner and reflect them in the minimum required levels of capital adequacy and liquidity buffers of banks.		May 26 - 30, 2025	Kumar
	Improve accounting and prudential provisioning regulatory guidelines		A framework for implementing IFRS 9 relating to expected credit loss (ECL) developed.	Training on IFRS 9 - Financial Instruments	-	10	10	1	In-person	CBSI have the capacity to assess the implementation of IFRS 9.		Nov 17 - 21, 2025	STX
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Solomon Islands	A new data set has been compiled and disseminated internally and/ or to the public	Compilation of GFS for GG operations - Expanding coverage beyond budgetary central government	5	-	5	1	In-country	1. A full set of GFS tables for the budgetary subsector of the general government is compiled by the statistical authorities and disseminated at least on an annual basis. 2. A full set of GFS tables for the extrabudgetary and social security fund (if relevant) subsectors of the general government is compiled by the statistical authorities and disseminated on an annual basis. 3. A full set of GFS tables for the public corporations sector is compiled by the statistical authorities and disseminated on an annual basis.		Nov 17 - 21, 2025	McDonagh
			Source data are adequate for the compilation of these macroeconomic statistics							1. Metadata (or detailed notes, communication from suppliers or similar) are available to identify instances where the conceptual adjustments to the values are required to bridge the source data to the GFSM 2014 framework. 2. The data sources for the budgetary subsector of central government enable the precise mapping of economic flows and stocks to the GFSM 2014 taxonomy, with only isolated exceptions. 3. The data sources for the subsectors of general government (or public sector) other than the budgetary central government enable the precise mapping of economic flows and stocks to the GFSM 2014 taxonomy, with only isolated exceptions.			
			Methodological basis for the statistics follows internationally accepted standards, guidelines or good practices							1. Conceptual adjustments are made where appropriate to account for the differences in the GFSM 2014 relative to the framework used to compile the source dataset (such as IFRS, IPSAS or the national GAAP). 2. The mapping of the source data to the GFSM 2014 taxonomy is reviewed by the statistical authorities at least on an annual basis, to ensure it continues to meet the needs of GFS statistics and new activities are recorded under the appropriate categories.			
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics-national accounts	Solomon Islands	Improved periodicity, timeliness, and consistency of data.	Compilation of Annual National Accounts (ANA)	12	-	12	1	In-person	GDP estimates for 2024 compiled		Feb 2 - 13, 2026	Grcman
			A new data set has been compiled and disseminated internally and/or to the public.	Update GDP	12	-	12	1	In-person	GDP estimates for 2024 compiled		Nov 3 - 14, 2025	Grcman
Revenue Administration	Strengthened revenue administration management and governance arrangements	Solomon Islands	Organizational arrangements enable more effective delivery of strategy and reforms	Organization Structure Implementation Review	-	17	17	1	In-country	Clear organizational structure along functional lines and/or taxpayer segments established and operating or strengthened.		Sep 15 - 26, 2025	London
			Organizational arrangements enable more effective delivery of strategy and reforms	Establish HQ Design and Monitoring	-	18	18	1	In-country	Clear separation of roles and responsibilities between HQ (definition of standard operation procedures, planning and monitoring) and local branches (execution) adopted.		Aug 11 - 22, 2025	Vivian
	Strengthened core tax administration functions		Audit and other verification programs more effectively ensure accuracy of reporting	Audit Capability Training	-	12	12	1	Hybrid	Appropriate range of tax audits and other initiatives used to detect and deter inaccurate reporting and fraud (TADAT 2015 POA6-16/TADAT 2019 POA6-19).		Oct 13 - 17, 2025	Ledua
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Solomon Islands	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modeling	12	-	12	1	In-country	Ability to forecast macro-fiscal outcomes and run scenarios.		Oct 20 - 31, 2025	Beaumont
Macroeconomic Frameworks	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Solomon Islands	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modeling - Follow-up	5	-	5		In-country	Ability to forecast macro-fiscal outcomes and run scenarios		Mar 2 - 6, 2026	Nield
Debt Management	Develop market infrastructure and capacity for cost effective financing	Solomon Islands	Financing through market-based instruments	Local currency bond market development Diagnostic Mission	-	34	34	1	In-person	1. Officials have increased capacity in developing an issuance calendar		Aug 18 - 29, 2025	STXs
	Formulate and implement a medium-term debt management strategy (MTDS)		MTDS developed, documented and published	Medium-Term Debt Management Strategy Development and Implementation	-	9	9	1	Remote	1. Staff trained in MTDS AT and framework 2. Staff shows competence through presentations, discussions or practical exercises on debt management strategy formulation and implementation		Aug 4 - 8, 2025	STX
TOTAL					75	155	230	13					