FY26 Work Plan - May 2025 to April 2026: Marshall Islands - BASELINE

TA Area	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days)			Number of Missions/ Activities	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total						
Public Financial Management	Comprehensive, credible, and policy-based budget preparation	RMI	A more comprehensive and unified annual budget is published	Strengthening Budget Preparation - Follow-up	12	17	29	1	In-country	Training delivered on formulating the budget through the Bisan System.		May 16 - 30, 2025	Seeds/ Higgins
	Improved coverage and quality of fiscal reporting		Comprehensiveness, frequency, and quality of fiscal reports is enhanced	Strengthening Financial Reporting	12	17	29	1	In-country	Quarterly financial reports are produced from FMIS.		Nov 3 - 14, 2025	Seeds/ Youngberry
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	RMI	Institutional structure and operational procedures for RBS enhanced/developed.	Training in supervision of credit and liquidity risks management of banks	12	-	12	1	In-country	MIBC adopts the new credit and liquidity risk analysis framework for banks.	Back to back with FSM	Mar 16 - 27, 2026	Kumar
			Institutional structure and operational procedures for RBS enhanced/developed.	Training in on-site examination of banks (the format could be attachments with other supervisory authorities)	-	17	17	1	In-country			Apr 6 - 17, 2026	STX
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	RMI	A new data set has been compiled and disseminated internally and/ or to the public	Expanding coverage to general government operations - Establish high-frequency compilation of aggregate data	5	-	5	1	In-country	1. A full set of GFS tables for the budgetary subsector of the general government is compiled by the statistical authorities and disseminated at least on an annual basis. 2. A full set of GFS tables for the extrabudgetary and social security fund (if relevant) subsectors of the general government is compiled by the statistical authorities and disseminated on an annual basis.		Feb 2 - 6, 2026	McDonagh
			Methodological basis for the statistics follows internationally accepted standards, guidelines or good practices							1. The coverage of the source data is verified against the institutional unit list, so as to avoid inadvertent double-counting, omission or misclassification of units. 2. The institutional unit list is applied consistently by the different teams involved in the compilation of GFS, PSDS and other domains of macroeconomic statistics			
Prices	Strengthen compilation and dissemination of Consumer Price Statistics (CPP)	RMI	A new data set has been compiled and disseminated internally and/or to the public.	Follow-up on Consumer Price Index (CPI) Update	-	12	12	1	In-person	Updated CPI compiled and published.		Jun 30 - Jul 4, 2025	Baran
Revenue Administration	Strengthened revenue administration management and governance arrangements	RMI	Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	Improve Tax Reform Services and Communication	-	17	17	1	In-country	Reform management capacity strengthened or in place for reform implementation, including dedicated resources.		Jul 7 - 18 ,2025	Lendon
			Effective implementation of a new tax or modernized legislation	MICT Implementation Support	12	-	12	1	In-country	New/modernized tax implemented on scheduled date.		May 13 - 22, 2025	McAlister
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	RMI	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modeling	-	19	19	1	In-country	Ability to forecast macro-fiscal outcomes and run scenarios.		Jul 21 - Aug 1, 2025	Crooke
				TOTAL	**53**	**99**	**152**	**9**					