

FY26 Work Plan - May 2025 to April 2026: Kiribati - BASELINE

TA Area	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days)			Number of Missions/ Activities	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total						
Public Financial Management	Improved PFM laws and effective institutions	Kiribati	A more comprehensive legal framework covering all stages of the public financial management cycle is enacted	Finalize PFM Act	-	10	10	1	In-country	PFM Act is finalized.		May 12 - 16, 2025	Sok
	Improved budget execution and control		Budget execution monitoring and controls are strengthened	Quarterly warranting and commitment controls	-	18	18	1	In-country	System for quarterly warranting and commitment control agreed.		Nov 10 - 21, 2025	Silins
	Improved coverage and quality of fiscal reporting		Comprehensiveness, frequency, and quality of fiscal reports is enhanced	Strengthening in-year reporting	12	17	29	1	In-country	Quarterly Financial/Budget Execution Reports are produced.		Oct 6 - 17, 2025	Seeds/ Youngberry
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	Kiribati	Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Development of prudential standards for banks	7	14	21	1	In-country	FSAK issues various prudential regulations for banks.		Jun 10 - 13, 2025	Kumar/ Fiennes
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Kiribati	A new data set has been compiled and disseminated internally and/ or to the public	Compilation of GFS for GG operations - Developing balance sheet statistics and expanding coverage to non-financial public corporations	-	9	9	1	In-country	1. A full set of GFS tables for the budgetary subsector of the general government is compiled by the statistical authorities and disseminated at least on an annual basis. 2. A full set of GFS tables for the extrabudgetary and social security fund (if relevant) subsectors of the general government is compiled by the statistical authorities and disseminated on an annual basis. 3. A full set of GFS tables for the public corporations sector is compiled by the statistical authorities and disseminated on an annual basis. 4. Consolidated general government (or public sector) GFS dataset is compiled by the statistical authorities and disseminated on an annual basis.		Jan 19 - 23, 2026	Ten Buuren
			Source data are adequate for the compilation of these macroeconomic statistics							1. Data on transactions (or stocks) excluded from the scope of the primary data sources, such as transactions in-kind (or financial liabilities other than government loans), are collected from supplementary sources. 2. Source data coverage (from one or multiple complimentary sources) enables to compile GFS for each sector and subsector consistently with the institutional unit classification, as determined under the GFSM 2014 framework.			
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics-national accounts	Kiribati	A new data set has been compiled and disseminated internally and/or to the public.	Update GDP	12	-	12	1	In-person	Compile GDP estimates for 2024.		Oct 20 - 31, 2025	Grcman
Revenue Administration	Strengthened revenue administration management and governance arrangements	Kiribati	Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	Support Implementation of Tax reforms and Digitalization	12	-	12	1	In-country	Reform management capacity strengthened or in place for reform implementation, including dedicated resources.		Jun 16 - 27, 2025	McAlister
			Tax and/or customs laws are updated, simplified, and better aligned with modern standards and international protocols	VAT Reform (Legislation administrability)	-	17	17	1	In-country	Reform management capacity strengthened or in place for reform implementation, including dedicated resources.		May 26 - Jun 6, 2025	Goli
	Strengthened core tax administration functions		Taxpayer services initiatives to support voluntary compliance are strengthened	VAT Taxpayer services #1	-	16	16	1	In-country	Scope, currency and accessibility of information for taxpayers improved (TADAT 2015 POA3-7/TADAT 2019 POA3-8).		Sep 8 - 19, 2025	London
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Kiribati	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	VAT Modeling Training	-	11	11	1	In-country	Ability to independently operate VAT model.		Aug 18 - 22, 2025	Patry
Debt Management	Establish efficient institutional framework for debt management	Kiribati	Improved institutional structure for debt management	Develop and implement debt management organizational structure	5	-	5	1	In-country	1. Key staff trained on debt reporting and monitoring.		Oct 13 - 17,2025	Vilanova
TOTAL					48	112	160	11					