

FY26 Work Plan - May 2025 to April 2026: Federated States of Micronesia - BASELINE

TA Area	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days)			Number of Missions/ Activities	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total						
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	FSM	Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Training in Financial Risk Analysis of Banks	8	-	8	1	In-country	FSMBB adopts the new financial risk analysis framework for banks.		Mar 4 - 13, 2026	Kumar
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics- national accounts	FSM	A new data set has been compiled and disseminated internally and/or to the public.	Anonymize Tax Data	-	20	20	1	In-person	Tax data to anonymized so that GDP can be compiled		Jun 30 - Jul 11, 2025	Freeman
			A new data set has been compiled and disseminated internally and/or to the public.	Update GDP	-	17	17	1	In-person	Compile GDP estimates for 2024		Nov 17 - 28, 2025	Freeman
Revenue Administration	Strengthened revenue administration management and governance arrangements	FSM	Support functions enable more effective delivery of strategy and reforms	Digitalization progress review and CD update	5	-	5	1	In-country	Improved ICT strategies and systems to support the tax administration.	Back to back with RMI	Oct 10 - 17, 2025	McAlister
TOTAL					13	37	50	4					