

FY26 Work Plan - May 2025 to April 2026: Cook Islands - BASELINE

TA Area	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days)			Number of Missions/ Activities	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total						
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	Cook Islands	Forward-looking assessment of banks' risk strengthened.	Training and follow-up - Supervisory Rating Model and Standardized Approach for Credit Risk	5	10	15	1	In-country	FSC issues the revised prudential standards for banks.		Jun 23 - 27, 2025	Kumar/ STX
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Cook Islands	A new data set has been compiled and disseminated internally and/ or to the public	Compilation of GFS for GG operations - Strengthening data analysis and building in quality assurance	12	-	12	1	In-country	1. A full set of GFS tables for the budgetary subsector of the general government is compiled by the statistical authorities and disseminated at least on an annual basis. 2. Consolidated general government (or public sector) GFS dataset is compiled by the statistical authorities and disseminated on an annual basis.		Jul 14 - 25, 2025	McDonagh
			Source data are adequate for the compilation of these macroeconomic statistics							1. The data sources for the budgetary subsector of central government enable the precise mapping of economic flows and stocks to the GFSM 2014 taxonomy, with only isolated exceptions.			
			Legal and institutional environment are adequate for the compilation and dissemination of statistics							1. A formal or informal coordination forum exists to bring together GFS compilers, data suppliers, expert users and other key stakeholders at both technical and managerial levels. 2. A full spectrum of relevant existing administrative datasets are available to the GFS compilers for the purpose of GFS compilation, with appropriate disclosure controls applied where commercial or political sensitivities exist. 3. National GFS experts are involved in the updates to the chart of accounts and other changes to the format and contents of the source datasets, to ensure the needs of fiscal statistics are met.			
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics-national accounts	Cook Islands	A new data set has been compiled and disseminated internally and/or to the public.	Update GDP	12	-	12	1	In-person	Prepare a new GDP(E) series by activity at current prices		Jul 28 - Aug 8, 2025	Grcman
Revenue Administration	Strengthened revenue administration management and governance arrangements	Cook Islands	Corporate priorities are better managed through effective risk management	Data Analytics and Risk Management	-	17	17	1	In-country	Clear line of sight evident between Compliance Improvement Strategy and annual Compliance Improvement Plan.		Feb 2 - 16, 2026	Hamilton
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Cook Islands	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modeling	12	-	12	1	In-country	Ability to forecast macro-fiscal outcomes and run scenarios.		Sep 1 - 12, 2025	Beaumont
Macroeconomic Frameworks	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Cook Islands	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modeling	12	-	12		In-country	Ability to forecast macro-fiscal outcomes and run scenarios.		Sep 1 - 12, 2025	Nield
TOTAL					53	27	80	5					