

Date of last update: 09 December 2016

Contract Title:

CRIS Contract N°:

Start Date:

End Date:

Total Contract Budget (EUR):

## Overview 2016

Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and Concrete Results Achieved (January-November 2016)
Cook Islands	\$158,439	Public finance	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>No technical assistance provided during this period.</li> </ul> <p><u>Concrete results:</u></p> <p>n/a</p>
		Revenue	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>No technical assistance provided during this period.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>n/a</li> </ul>
		Financial Supervision	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>No technical assistance provided during this period.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>n/a</li> </ul>
		Statistics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>March – national accounts (NA) – 10 days. RBM 9.1</li> <li>March – balance of payments (BOP) – 10 days. RBM 15.1</li> <li>May – government finance statistics (GFS) – 10 days. RBM 15.1</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>MA -progress on rebasing work, methods improvements and training of new compiler.</li> <li>BOP – updates towards latest Balance of Payments manual (<i>BPM6</i>), collection of further source data; capacity building.</li> <li>GFS – creation of longer time series; production of publication tables; compilation guide drafted.</li> </ul>
		Macroeconomics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>No technical assistance provided during this period.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>n/a</li> </ul>

Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
Fiji	\$307,369	Public Finance	<p><u>Technical Assistance provided:</u></p> <ol style="list-style-type: none"> <li>1. Improved Laws and Effective PFM Institutions <ul style="list-style-type: none"> <li>• Assisted in improving the draft amendment to the PFM Act.</li> <li>• Assisted in developing a position paper and work plan for the government initiative to amend the fiscal year.</li> </ul> </li> <li>4. Improved coverage and quality of fiscal reporting <ul style="list-style-type: none"> <li>• Developed accounting and reporting policy on revenues and expenditures.</li> <li>• Developed an updated Accounting Reform Roadmap.</li> </ul> </li> <li>5. Improved integration of asset and liability management framework <ul style="list-style-type: none"> <li>• Developed a debt accounting and reporting policy.</li> </ul> </li> </ol> <p><u>Concrete results:</u></p> <ol style="list-style-type: none"> <li>1. Improved Laws and Effective PFM Institutions <ul style="list-style-type: none"> <li>• A draft amended PFM Act was submitted to the Attorney General Office.</li> <li>• Fiscal year change was approved and implemented.</li> </ul> </li> <li>4. Improved coverage and quality of fiscal reporting <ul style="list-style-type: none"> <li>• The Ministry of Finance/Economy implemented the proposed roadmap and was able to fully comply with IPSAS-cash in its 2015 financial statements, and obtained an unqualified audit opinion.</li> <li>• Bank reconciliation issues were significantly reduced.</li> <li>• Adopted a new accounting and reporting policy on revenues and expenditures.</li> </ul> </li> <li>5. Improved integration of asset and liability management framework <ul style="list-style-type: none"> <li>• Debt reporting has become more comprehensive by using international standard classifications.</li> <li>• More relevant disclosures of assets and liabilities have been reported to improve transparency.</li> </ul> </li> </ol>
		Revenue	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• Reviewed overall reform progress and implementation status of PFTAC recommendations.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>- New organizational structure implemented (RBM 1.2).</li> <li>- Implementation of a Compliance Improvement Strategy (CIS) to improve compliance in high risk segments (RBM 1.5).</li> <li>- Creation of the Risk Assessment and Planning Team (RBM 1.5). <ul style="list-style-type: none"> <li>o Perform data analysis on segments and industries.</li> <li>o Identify high risk taxpayers and industries.</li> <li>o Develop risk treatment strategies.</li> <li>o Expanding the use of data and third party information to identify risk.</li> </ul> </li> <li>- Establishment of a Compliance Council to guide implementation of the CIS and risk treatment strategies (RBM 1.2).</li> </ul>

Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
Fiji			<ul style="list-style-type: none"> <li>- New processes to improve on-time filing of returns introduced (increased from 27.7 percent in 2014 to 51.6 percent in 2015 (RBM 2.3).</li> <li>- Value of tax arrears is being maintained at below 10 percent of total collections (3.33 percent at end 2015) (RBM 2.4).</li> <li>- New audit planning methods introduced from 2016 (RBM 2.5).</li> <li>- Gaps identified through the TADAT are being dealt with (RBM 2.5, 1.7, 2.4).               <ul style="list-style-type: none"> <li>o Improvements to risk management and compliance planning.</li> <li>o A new disputes resolution process introduced.</li> <li>o Improvements in on-time filing of tax returns.</li> </ul> </li> </ul>
		Financial Supervision	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• 3.9 – Credit Union Capacity Building</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• This will be an on-going process until Credit Union Bill is finalized</li> </ul>
		Statistics	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• GFS – July – 10 days. RBM 10.3</li> <li>• NA – October – 5 days. RBM 12.1</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• GFS – finalized the sectorization of the public sector and general government units.</li> <li>• NA – identification of key improvements to draft quarterly national accounts (QNA) data and methods; training on QNA principles, practices and dissemination issues.</li> </ul>
		Macroeconomics	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• 5.1 – Developed the core structure of a financial programming (FP) framework for Fiji</li> <li>• 5.1 – Facilitated a cross-institution workshop to develop the Fiji FP framework further</li> <li>• 5.1 – Supported and advised on econometric estimations and empirical analysis</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• 5.1 – Identified areas for further development of the framework</li> <li>• 5.1 – Agreed on next steps and time lines for completing the development of the FP framework</li> </ul>

Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
FSM	\$178,609	PFM	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• Conducted Pension Workshop (along with RMI and Palau).</li> </ul> <p>1. Improved Laws and Effective PFM Institutions</p> <ul style="list-style-type: none"> <li>• Facilitated a PEFA self-assessment using the new framework</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• Started taking action in the recent past to improve the viability of their defined benefit systems by reducing benefit promises and increasing funding.</li> </ul> <p>1. Improved Laws and Effective PFM Institutions</p> <ul style="list-style-type: none"> <li>• PEFA self-assessment report produced by the PEFA Team; identified needed improvements</li> </ul>
		Revenue	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• Strengthening the management of tax arrears (RBM 2.4).</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Financial Sector	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• 3.4-3.5 – On-site examination of a commercial Bank</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• 3.4-3.5 – Draft examination report completed</li> </ul>
		Statistics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• GFS – October – 5 days. RBM 15.1</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• GFS – Completion of FY2015 estimates for budgetary central government; significant progress on developing consolidated general government estimates from FY2011 to FY2015.</li> </ul>
		Macroeconomics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• n/a</li> </ul>

Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
Kiribati	\$107,977	PFM	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Revenue	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• A review of overall reform progress (RBM 1 &amp; 2).</li> <li>• Strengthening the audit function (RBM 2.5)</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• Implementation of a new functional based structure.</li> <li>• Creation of a taxpayer services unit.</li> <li>• Improved audit processes.</li> </ul>
		Financial Sector	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Statistics	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• NA – November – 10 days. RBM 5.1</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• NA – improvements to construction industry; development of template for measuring household final consumption expenditure; enhancement of local compiler's skills.</li> </ul>
		Macroeconomics	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• n/a</li> </ul>

Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
Marshall Islands	\$102,647	PFM	<p><u>Technical Assistance provided:</u></p> <p>2. Comprehensive, credible and policy based budget preparation</p> <ul style="list-style-type: none"> <li>• Developed tools for expenditure forecasting emphasizing the importance of separately assessing costs at the program level associated with inflation estimates, demographic flows, and "cost tails" from both past and new government policy/project decisions.</li> <li>• Developed templates for Appropriation Schedule that are linked to the revenue and expenditure forecasts.</li> </ul> <p>6. Strengthened identification, monitoring and management of fiscal risks</p> <ul style="list-style-type: none"> <li>• Conducted Pension Workshop for RMI, FSM, and Palau.</li> </ul> <p><u>Concrete results:</u></p> <p>2. Comprehensive, credible and policy based budget preparation</p> <ul style="list-style-type: none"> <li>• Improved forecasting methodology adopted by government.</li> </ul>
		Revenue	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Financial Supervision	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Statistics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• GFS – October – 5 days. RBM 15.1</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• GFS – FY2014 and FY2015 estimates drafted for budgetary central government; step-by-step compilation guide drafted for sub-annual GFS.</li> </ul>
		Macroeconomics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• 5.2 – Developed the Marshall Islands Fiscal Model (MI-FM)</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• 5.2 – Fiscal forecasts are consistent with economic forecasts produced by the Graduate School.</li> <li>• 5.2 – The MI-FM is used in budget preparations.</li> </ul>

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Nauru	\$308,373	PFM	<p><u>Technical Assistance provided:</u></p> <ol style="list-style-type: none"> <li>1. Improved Laws and Effective PFM Institutions <ul style="list-style-type: none"> <li>• Facilitated a PEFA self-assessment using the new framework.</li> <li>• Drafting a new Finance Instructions (ongoing).</li> </ul> </li> </ol> <p><u>Concrete results:</u></p> <ol style="list-style-type: none"> <li>1. Improved Laws and Effective PFM Institutions <ul style="list-style-type: none"> <li>• PEFA assessment report produced by the PEFA Team; identified quick wins.</li> </ul> </li> </ol>
		Revenue	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• Introduction of the Business Tax Act (BTA) which imposes a Business Profits Tax, Small Business Tax, Non-Residents Tax and an International Transportation Business Tax.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• Adoption of the legal framework.</li> </ul>
		Financial Supervision	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Statistics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• NA – June; September – 15 days. RBM 4.1, 9.1, 11.1</li> <li>• BOP – September – 10 days. RBM 15.1</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• NA – more comprehensive collection of annual source data for 2014-15; compilation of draft 2014-15 GDP by production estimates; local capacity enhanced through synergies with BOP mission and also concurrent SPC trade mission.</li> <li>• BOP – more comprehensive collection of annual source data for 2014-15; compilation of draft BOP estimates for 2014-15; local capacity enhanced through synergies with NA/SPC missions.</li> </ul>
		Macroeconomics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• n/a</li> </ul>

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Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
Niue	\$22,909	PFM	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Revenue	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• Review core tax functions (RBM 2.1-2.5)</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• Decision to implement a new function based organizational structure.</li> </ul>
		Financial Supervision	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Statistics	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Macroeconomics	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• n/a</li> </ul>



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Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
Palau	\$20,689	PFM	<p><u>Technical Assistance provided:</u></p> <p>6. Strengthened identification, monitoring and management of fiscal risks</p> <ul style="list-style-type: none"> <li>• Conducted Pension Workshop for RMI, FSM, and Palau.</li> </ul> <p><u>Concrete results:</u></p> <p>6. Strengthened identification, monitoring and management of fiscal risks</p> <ul style="list-style-type: none"> <li>• Government started taking action to improve the viability of their defined benefit systems by reducing benefit promises and increasing funding.</li> </ul>
		Revenue	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• Government decision to adopt PFTAC recommendations in introducing a new function based organizational structure.</li> </ul>
		Statistics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• GFS – October – 5 days. RBM 15.1</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• GFS – Completion of FY2015 estimates for budgetary central government; significant progress on developing consolidated general government estimates from FY2011 to FY2015.</li> </ul>
		Financial Supervision	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• Hosted the 2016 Association of Financial Supervisors Annual Meeting</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Macroeconomics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• n/a</li> </ul>

Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
PNG	\$115,351	PFM	<p><u>Technical Assistance provided:</u></p> <ol style="list-style-type: none"> <li>1. Improved Laws and Effective PFM Institutions <ul style="list-style-type: none"> <li>• Familiarisation visit by new PFM to engage on coordinated assistance moving forward.</li> </ul> </li> <li>5. Improved integration of asset and liability management framework <ul style="list-style-type: none"> <li>• Assisted the roll-out of the new FMIS and in evaluating proposals for data center service</li> <li>• Developed an improved cash management strategy and standard procedures on bank reconciliation,</li> <li>• Conducted training on cash management.</li> </ul> </li> </ol> <p><u>Concrete results:</u></p> <ol style="list-style-type: none"> <li>5. Improved integration of asset and liability management framework <ul style="list-style-type: none"> <li>• Roll-out of the system was enabled to 35 out of 45 central government departments; a data centre service is now put in place.</li> <li>• New Cash management strategy adopted, and Cash Management Unit created.</li> <li>• Catch up of the bank reconciliation for the Waigani Public Account has been successful. Ongoing discussions on pooling of cash balances.</li> </ul> </li> </ol>
		Revenue	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• No technical assistance delivered during this period.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Financial Supervision	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• 3.9 – Credit Union Capacity Building</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• This will be an on-going process until Credit Union Bill is finalized</li> </ul>
		Statistics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• GFS – October – 5 days. RBM 15.1</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• GFS – Completion of FY2015 estimates for budgetary central government; significant progress on developing consolidated general government estimates from FY2011 to FY2015.</li> </ul>

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Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
PNG	\$115,351	Macroeconomics	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"><li data-bbox="764 298 1335 324">• No technical assistance delivered during this period.</li></ul> <u>Concrete results:</u> <ul style="list-style-type: none"><li data-bbox="764 389 848 415">• n/a</li></ul>

Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
Samoa	\$289,242	PFM	<p><u>Technical Assistance provided:</u></p> <ol style="list-style-type: none"> <li>4. Improved coverage and quality of fiscal reporting <ul style="list-style-type: none"> <li>• Conducted a seminar to key stakeholders on IPSAS-cash.</li> <li>• Developed a strategy paper and roadmap for pursuing accounting reform.</li> <li>• Assisted in developing improved templates for the 2015-16 financial statements.</li> <li>• Drafted a new accounting policy framework to be able to report data on assets and liabilities.</li> </ul> </li> <li>5. Improved integration of asset and liability management framework <ul style="list-style-type: none"> <li>• Developed a cash management manual.</li> <li>• Trained staff on cash forecasting.</li> </ul> </li> <li>6. Strengthened identification, monitoring and management of fiscal risks <ul style="list-style-type: none"> <li>• Developed guidelines for planning and financial reporting by state-owned enterprises (SOEs).</li> <li>• Conducted a seminar on SOEs fiscal risk analysis.</li> </ul> </li> </ol> <p><u>Concrete results:</u></p> <ol style="list-style-type: none"> <li>1. Improved Laws and Effective PFM Institutions <ul style="list-style-type: none"> <li>• Accounting reform roadmap adopted.</li> </ul> </li> <li>4. Improved coverage and quality of fiscal reporting <ul style="list-style-type: none"> <li>• The 2015-16 financial statements were improved by integrating the extra-budgetary funds in the consolidated report,</li> <li>• Maximizing the FMIS (Finance One) to control payments within available cash balance, repaying stale checks the following day; Electronic fund transfers have been introduced in all government bank accounts. Payments have become more timely; Improved cash forecasting tool implemented.</li> </ul> </li> <li>6. Strengthened identification, monitoring and management of fiscal risks <ul style="list-style-type: none"> <li>• The 2016 first quarterly report to the Cabinet included information on the amount of loan guarantees issued by the Government to SOEs.</li> <li>• SOEs corporate plans now present a medium-term financial framework and risk management strategy.</li> </ul> </li> </ol>

Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
Samoa	\$289,242	Revenue	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• Review overall reform progress (RBM 1&amp;2).</li> <li>• Launch Compliance Improvement Strategy (RBM 1.5).</li> <li>• Design an Industry Partnership initiative to address tax evasion in high risk cash economy sectors (RBM 1.5).</li> <li>• Evaluate final design of the Industry Partnership initiative (RBM 1.5).</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• Implementation of a Compliance Improvement Strategy to address tax risks.</li> <li>• Design of an Industry Partnership initiative to address tax evasion in cash economy sectors.</li> </ul>
		Financial Supervision	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• 3.9 – Credit Union Capacity Building</li> <li>• 3.4 – On-site examination program</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• 3.9 – This will be an on-going process until Credit Union Bill is finalized</li> <li>• 3.4 – Examination report issued</li> </ul>
		Statistics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• NA – March; November/December – 13 days. RBM 9.1</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• NA – summary review of experimental new measure of GDP by expenditure; key methodological issues and improvements identified via a review of work to rebase GDP by production from 2009 to 2013; local compilers' capacity enhanced.</li> </ul>
		Macroeconomics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• 5.2 – Enhanced the Samoa Economic and Revenue Forecasting (SERF) Model</li> <li>• 5.2 – Reviewed and enhanced the Ministry for Revenue's tax revenue forecasting methodology</li> <li>• 5.2 – Discussed the importance of tax expenditure analysis and reporting</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• 5.2 – The SERF Model is used in budget preparations.</li> <li>• 5.2 – A technical assistance request to develop tax expenditure analysis and reporting has been submitted to donors.</li> </ul>

Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
Solomon Islands	\$374,973	PFM	<p><u>Technical Assistance provided:</u></p> <p>5. Improved integration of asset and liability management framework</p> <ul style="list-style-type: none"> <li>• Conducted assessment of cash management systems and developing a proposed cash management policy framework and regulations (ongoing).</li> </ul> <p><u>Concrete results:</u></p> <p>5. Improved integration of asset and liability management framework</p> <ul style="list-style-type: none"> <li>• Developed a draft cash management policy framework and regulations.</li> </ul>
		Revenue	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• Improving business processes (RBM 1.3).</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• Adoption of PFTAC recommendations into the strategic planning framework.</li> </ul>
		Financial Supervision	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• 3.4-3.5 – On-site examination of a commercial Bank</li> <li>• 3.9 – Credit Union Capacity Building</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• 3.4-3.5 – Draft examination report completed</li> <li>• 3.9 – This will be an on-going process until Credit Union Bill is finalized</li> </ul>
		Statistics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• NA – February; July – 19 days. RBM 9.1</li> <li>• GFS – September – 11 days.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• NA – commencement and near-completion of work to rebase GDP by production and expenditure to 2012; further compiler training.</li> <li>• GFS - identified issues with data sources and compilation for budgetary central government; grants to and from other general government units evaluated and recommendations made. Hands-on training provided to local compilers.</li> </ul>
		Macroeconomics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• 5.1 – Commented on empirical analysis</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• 5.1 – Solomon Islands continue to set a leading example in the region for econometric analysis.</li> </ul>

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Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
Timor-Leste	\$9,213	PFM	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>5. Improved integration of asset and liability management framework               <ul style="list-style-type: none"> <li>• Conducted a Public Investment Management Assessment (PIMA)</li> </ul> </li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>5. Improved integration of asset and liability management framework               <ul style="list-style-type: none"> <li>• Presented the Government of Timor Leste with a Final PIMA</li> </ul> </li> </ul>
		Revenue	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• No technical assistance delivered during this period.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Financial Supervision	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• 3.9 – Credit Union Capacity Building</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• 3.9 – This will be an on-going process until Credit Union Bill is finalized</li> </ul>
		Statistics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Macroeconomics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• n/a</li> </ul>

Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
Tokelau		PFM	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Revenue	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Financial Supervision	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Statistics	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Macroeconomics	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• n/a</li> </ul>



Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
Tonga	\$348,048	PFM	<p><u>Technical Assistance provided:</u></p> <ol style="list-style-type: none"> <li>1. Improved Laws and Effective PFM Institutions <ul style="list-style-type: none"> <li>• Assisted in a seminar for Parliamentarians on legislative scrutiny of the budget and audit report.</li> <li>• Developed a draft general accounting policy framework.</li> <li>• Developed a strategy paper and roadmap for the government accounting reform.</li> </ul> </li> <li>4. Improved coverage and quality of fiscal reporting <ul style="list-style-type: none"> <li>• Conducted assessment of the FMIS capability, identified requirements of FMIS enhancements, and proposed strategies prior to upgrading.</li> <li>• Conducted a seminar on IPSAS-cash.</li> </ul> </li> </ol> <p><u>Concrete results:</u></p> <ol style="list-style-type: none"> <li>1. Improved Laws and Effective PFM Institutions <ul style="list-style-type: none"> <li>• FMIS and Accounting Reform Strategy paper adopted by the government.</li> <li>• Parliament passed a Resolution to improve the Public Accounts Committee composition and awareness of best practices on budget review.</li> </ul> </li> <li>4. Improved coverage and quality of fiscal reporting <ul style="list-style-type: none"> <li>• Key stakeholders including line ministries were made aware of IPSAS-cash requirements.</li> <li>• Audit Office evaluated the government's compliance to IPSAS-cash.</li> </ul> </li> </ol>
		Revenue	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• Review of the taxpayer services function (RBM 2.2).</li> <li>• Assistance in modernizing the Revenue Services Administration Bill and assistance in drafting regulations and technical notes.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• Recommendations included in building a taxpayer services strategy.</li> <li>• Modernization of tax laws.</li> </ul>

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Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
Tonga	\$348,048	Financial Supervision	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Statistics	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• NA – March – 10 days. RBM 9.1, 9.2</li> <li>• BOP – October/November – 10 days</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• NA – development of systems to estimate GDP by production using consumption tax and income tax data; hands-on training of new GDP compiler.</li> <li>• BOP – significant hands-on training with local compilers; identification of various areas for improvements to source data.</li> </ul>
		Macroeconomics	<u>Technical Assistance provided:</u> <ul style="list-style-type: none"> <li>• 5.1, 5.2 – Supported gross domestic product (GDP) forecasting and the use of the FP framework</li> </ul> <u>Concrete results:</u> <ul style="list-style-type: none"> <li>• 5.1, 5.2 – The GDP forecasting and FP frameworks are used in budget preparations and analysis.</li> </ul>

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Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
Tuvalu	\$83,331	PFM	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• n/a</li> </ul>
		Revenue	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• Review current reform progress (RBM 1&amp;2).</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• Decision made to change current organizational structure based on PFTAC recommendations.</li> </ul>
		Financial Supervision	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• 3.4-3.5 – On-site examination on the supervision of the Development Bank of Tuvalu</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• 3.4-3.5 – Draft examination report completed</li> </ul>
		Statistics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• NA – January – 10 days. RBM 9.1</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• Provided training to the compiler of national accounts statistics; updated methods and expanded GDP sources</li> </ul>
		Macroeconomics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• No technical assistance provided during this period.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• n/a</li> </ul>

Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
Vanuatu	\$585,694	PFM	<p><u>Technical Assistance provided:</u></p> <ol style="list-style-type: none"> <li>1. Improved Laws and Effective PFM Institutions <ul style="list-style-type: none"> <li>• Assisted in developing the government first PFM Reform Roadmap</li> </ul> </li> <li>3. Improved Budget Execution and Control <ul style="list-style-type: none"> <li>• Conducted follow-up training and TA on internal audit particularly on payroll audit.</li> </ul> </li> </ol> <p><u>Concrete results:</u></p> <ol style="list-style-type: none"> <li>1. Improved Laws and Effective PFM Institutions <ul style="list-style-type: none"> <li>• A draft Roadmap (2017-2021) was adopted by the key stakeholders led by the Ministry of Finance and Economic Management.</li> </ul> </li> <li>3. Improved Budget Execution and Control <ul style="list-style-type: none"> <li>• Risk assessment Matrix, Strategic and annual Audit Plan for the medium term were developed; Internal audit staff now using the TeamMate audit software; Internal audit staff conducted partial payroll audit.</li> </ul> </li> </ol>
		Revenue	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• Design of a new organizational structure and governance arrangements (RBM 1.2).</li> <li>• Implementation of a new structure and governance arrangements (RBM 1.2).</li> <li>• Evaluating implementation of the Compliance Improvement Strategy (RBM 1.5).</li> <li>• Discuss tax reform priorities and project management with the authorities (RBM 1&amp;2).</li> <li>• Drafting of new laws to facilitate implementation of an Income Tax.</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• Implementation of a new structure and governance arrangements.</li> <li>• Implementation of a Compliance Improvement Strategy.</li> <li>• Draft laws completed.</li> </ul>
		Financial Supervision	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• 3.4-3.5 – On-site examination of a commercial Bank</li> <li>• 3.9 – Credit Union Capacity Building</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• 3.4-3.5 – Examination report issued</li> <li>• 3.9 – Oversight of Credit Unions with Reserve Bank and financial reporting in place</li> </ul>

Country	Global Expenditure per Country (EUR)	TA Sector	<u>List of Activities and concrete Results achieved (January – November 2016)</u>
Vanuatu	\$585,694	Statistics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• NA – August – 5 days. 18.1, 3.1</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• NA – training of brand new GDP by production and expenditure compilers in system operations; completion of much of the compilation work for new estimates for 2014-15; various methods issues and solutions identified and explained; review of progress on GDP development projects.</li> </ul>
		Macroeconomics	<p><u>Technical Assistance provided:</u></p> <ul style="list-style-type: none"> <li>• 5.1, 5.2 – Developed the Model Of the Vanuatu Economy (MOVE) and a national framework for revenue forecasting</li> <li>• 5.1 – Assisted with the Vanuatu Revenue Review launched by the Council of Ministers in April 2016</li> </ul> <p><u>Concrete results:</u></p> <ul style="list-style-type: none"> <li>• 5.1, 5.2 – The development of the MOVE was completed.</li> <li>• 5.1 – Reports have been drafted to seek endorsement from the Macroeconomic Committee (MEC) to use the MOVE to produce official GDP forecasts.</li> <li>• 5.1 – The national framework for revenue forecasting has been used to evaluate different tax reform scenarios, including the introduction of income tax, to advise the Government on options, to help prepare for public consultation on the proposed tax reform, and to evaluate alternative revenue raising options proposed in submissions and public comments.</li> <li>• 5.1 – A consultation paper and other material (e.g. tax calculator, frequently asked questions and answers) were published.</li> <li>• An information paper describing the methodology, assumptions and data used to evaluate revenue reform options was released.</li> </ul>

Country	Global Expenditure per Country (EUR)	TA Sector	List of Activities and concrete Results achieved (January – November 2016)
Regional	\$527,869	PFM	<ul style="list-style-type: none"> <li>• Conducted a joint workshop with the PFM Advisor on “Pension Issues”</li> <li>• Fiduciary Management Workshop</li> <li>• Symposium on Asset Management</li> <li>• Development Partner’s Forum</li> </ul>
		Revenue	<ul style="list-style-type: none"> <li>• Designing a Strategic Plan for the Pacific Islands Tax Administrators Association</li> <li>• Compliance workshop for the Tourism Sector.</li> <li>• Combined workshop with Macroeconomics – Revenue Forecasting and Compliance Risk Management.</li> </ul>
		Financial Supervision	<ul style="list-style-type: none"> <li>• Association Financial Supervisors of Pacific Countries – AFSPC Secretariat function</li> <li>• Credit Unions Pacific Congress Workshop instructor and facilitator</li> <li>• Annual Governor’s Meeting – Central Bank of Timor-Leste</li> <li>• PFTAC Annual Steering Committee</li> <li>• Regional Partner’s Meeting</li> <li>• Global Policy Form</li> </ul>
		Statistics	<ul style="list-style-type: none"> <li>• Conducted a joint workshop with the Statistics Advisor on “Compiling and Forecasting Gross Domestic Product”</li> </ul>
		Macroeconomic	<ul style="list-style-type: none"> <li>• Presented on PFTAC’s work plan in the area of macroeconomic analysis and forecasting at the annual South Pacific Central Bank Governors’ Meeting</li> </ul> <p><u>Concrete result:</u></p> <ul style="list-style-type: none"> <li>• Comments and feedback received at the meeting and during bilateral discussions will be incorporated into the 2018 financial year work plan.</li> </ul> <ul style="list-style-type: none"> <li>• Conducted a joint workshop with the Statistics Advisor on “Compiling and Forecasting Gross Domestic Product”</li> </ul> <p><u>Concrete result:</u></p> <ul style="list-style-type: none"> <li>• PFTAC is providing follow-up and support on the action points identified by participants.</li> </ul> <ul style="list-style-type: none"> <li>• Conducted a joint workshop with the PFM Advisor on “Pension Issues”</li> </ul> <p><u>Concrete result:</u></p> <ul style="list-style-type: none"> <li>• “After years of constant MISSA appeal for Government intervention, the Nitijela of the Marshall Islands finally made a historic decision to enforce drastic changes to the current Social Security law to save the Retirement Fund from early depletion.” (<a href="http://rmimissa.org/HTML%20Pages/reformbill47.html">http://rmimissa.org/HTML%20Pages/reformbill47.html</a>)</li> </ul> <ul style="list-style-type: none"> <li>• Conducted a joint workshop with the PFM Advisor and the United Nations Economic and Social Commission for Asia and the Pacific, Pacific Office (UNESCAP) on “Medium-Term Expenditure Planning for National Sustainable Development”</li> </ul> <p><u>Concrete result:</u></p> <ul style="list-style-type: none"> <li>• PFTAC is providing technical assistance to implement country priorities and action points identified at the workshop.</li> <li>• Conducted a joint workshop with the Revenue Advisor on “Forecasting Tax Revenues”</li> </ul>

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			<u>Concrete results:</u> <ul style="list-style-type: none"><li>• PFTAC is assisting countries to enhance revenue forecasting methodology.</li><li>• Attended the PFTAC Steering Committee Meeting</li></ul>
		PFTAC	<ul style="list-style-type: none"><li>• PFTAC Annual Steering Committee Meeting</li></ul>

\*Total TA Costs for Jan-Nov 2016 : \$3,813,103 (excluding funded seminars - \$219,462)