

FY26 Work Plan May 2025 to April 2026: Macroeconomic Frameworks - BASELINE

TA Area	Objective	Country	Outcome Targeted	Activity	May 2026 - April 2027 (in person-days)			Number of Missions/ Activities	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total						
Macroeconomic Frameworks	Develop capacity in macroeconomic forecasting and policy analysis to support policy decision making and communications (MFR)	Fiji	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomics Frameworks Training with Reserve Bank of Fiji	5	-	5	1	In-country	Delivery of customized training - topic to be agreed with RBF.		Jul 6 - 10, 2026	Karapetyan
			Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomics Frameworks Training with Reserve Bank of Fiji	5	-	5	1	In-country	Delivery of customized training - topic to be agreed with RBF.	Joint with STI covering Macroeconomic Fundamental Training	Dec 7 - 11, 2026	Karapetyan
		PNG	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Financial Programming with Department of Treasury	12	17	29	1	In-country	Core team, in collaboration with ICD, develop a draft of Enhanced Medium-Term Macroeconomic Framework / Simulation Tools(s) that include key long-run anchors and short-run relationships	Joint with Macro	Aug 10 - 21, 2026	Karapetyan/ STX
			Analytical models and forecasting tools are developed and operational	Nowcasting/ Forecasting with Bank of Papua New	5	-	5	1	Remote	Review of enhanced Macroframework, MFF and nowcasting tools	Joint with STI	May 11 - 15, 2026	Karapetyan
			Analytical models and forecasting tools are developed and operational	Nowcasting/Forecasting with Bank of Papua New Guinea	12	-	12	1	In-country	Review of enhanced Macroframework, MFF and nowcasting tools	Joint with STI	Nov 9 - 20, 2026	Karapetyan
		Samoa	Analytical models and forecasting tools are developed and operational	Macroeconomic Frameworks - Phase II QPM	12	-	12	1	In-country	Development of a QPM for PNG economy		Feb 8 - 19, 2027	Karapetyan
			Analytical models and forecasting tools are developed and operational	Forecasting and Nowcasting - QPM Extensions with Central Bank of Samoa	12	-	12	1	In-country	Post TA project Engagement - Extensions of QPM		Jul 27 - Aug 7, 2026	Karapetyan
		Solomon Islands	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks - Review of FPAS	12	-	12	1	In-country	Post TA project engagement - Review of FPAS/macroframework		Apr 5 - 16, 2027	Karapetyan
		Timor-Leste	Analytical models and forecasting tools are developed and operational	Macroeconomic Frameworks - Scoping Mission with Banco Central de Timor-Leste	5	-	5	1	In-country	Nowcasting/Forecasting and Policy analysis system		Oct 5 - 9, 2026	Karapetyan
			Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks - TA mission I	12	-	12	1	In-country	Nowcasting/Forecasting and Policy analysis system		Oct 12 - 23, 2026	Karapetyan
		Tonga	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks - with Reserve Bank of Tonga	12	-	12	1	In-country	Nowcasting/Forecasting and Policy analysis system, MP communication		Jan 18 - 29, 2027	Karapetyan
		Regional	Authorities have a baseline understanding of their existing forecasting and analytical capabilities and opportunities for improvement	Workshop on Monetary Policy for Pacific Central Banks	12	-	12	1	In-person	Delivery of customized training on forecasting and analysis in context of technical assistance delivery.	Joint with STI and to be held in Tonga Funded by Japan Sub-Account (JSA)	Jan, 2027	Karapetyan
Macroeconomic Frameworks	Participants effectively acquire knowledge and skills taught in the Macroeconomic Diagnostics (MDS) course and use them subsequently on the job or in their interaction with the Fund (MDS)	Regional	The participants value this training	OT26.03 - Cohort Training in Forecasting and Nowcasting - Part II	12	-	12	1	In-person	Participants have completed customized training on macroeconomic diagnostics.	Joint with STI PFTAC allocation of \$40k To be held in Singapore	Sep 21 - Oct 2, 2026	Karapetyan
Total Days:					128	17	145	13					