

FY26 Work Plan May 2025 to April 2026: Macroeconomic Frameworks - BASELINE

TA Area	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days)			Number of Missions/ Activities	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total						
Macroeconomic Frameworks	Develop capacity in macroeconomic forecasting and policy analysis to support policy decision making and communications	Fiji	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks Training	5	-	5	1	In-country	Delivery of customized training - topic to be agreed with RBF.		Aug 11 - 15, 2025	Nield
		Fiji	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks Training	5	-	5	1	In-country	Delivery of customized training - topic to be agreed with RBF.		Dec 15 - 19, 2025	Nield
		Fiji	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks Training	5	-	5	1	In-country	Delivery of customized training - topic to be agreed with RBF.		Apr 13 - 17, 2026	Nield
		PNG	Decisionmakers understand the structure and function of the Macroeconomic Projection Tool (MPT), and use staff's MPT-based analysis and forecast in the policy formulation process	Financial Programming	1	-	1	1	Remote	Core team, in collaboration with ICD, develop a draft of Enhanced Medium-Term Macroeconomic Framework / Simulation Tools(s) that include key long-run anchors and short-run relationships		Jun 2 - 4, 2025	Nield
		PNG	Decisionmakers understand the structure and function of the Macroeconomic Projection Tool (MPT), and use staff's MPT-based analysis and forecast in the policy formulation process	Financial Programming	5	-	5		In-country	Authorities' team demonstrate that they can use framework to provide appropriate baseline and alternative scenario projections and use these as inputs into policymaking		Nov 17 - 28, 2025	Nield
		PNG	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks	12	-	12	1	In-country	Nowcasts' from BPNG nowcasting tools are incorporated into the BPNG's macroframework.; BPNG completes the re-development of its Excel-based GDP(Expenditure) macroframework.		Jul 21 - Aug 1, 2025	Nield/ Beaumont
		PNG	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks	12	-	12	1	In-country	Nowcasts' and MFF analysis resulting from them are incorporated into MPC/Board policy discussions.		Nov 24 - Dec 5, 2025	Nield/ Beaumont
		PNG	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks	12	-	12	1	In-country	Nowcasts' and MFF analysis resulting from them are incorporated into MPC/Board policy discussions.		Mar 9 - 20, 2026	Nield
		Samoa	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Forecasting and Nowcasting	12	-	12	1	In-country	Nowcasting tools and FPAS process embedded into CBS monetary policy decision making.	HQ Led mission	Sep, 2025	Nield
		Timor-Leste	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Training - Topics in Macroeconomics Foundation	5	-	5	1	In-country	Relevant staff have completed customized central bank training.	In-conjunction with STI	May 5 - 9, 2025	Nield/ Claus
		Timor-Leste	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Training - Topics in Macroeconomics Foundation	5	-	5	1	In-country	Relevant staff have completed Financial Development & Financial Inclusion customized training.	In-conjunction with STI	Sep 29 - Oct 3, 2025	Nield / Claus
		Timor-Leste	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks (Phase II)	12	-	12	1	In-country	A stable "production" MPT is in use for policy and analysis purposes. Competence to independently enhance MPT is demonstrated.		May 12 - 23, 2025	Nield/ Beaumont
		Timor-Leste	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks (Phase II)	12	-	12	1	In-country	Competence to independently enhance MPT is demonstrated. Demonstrate that the OPM is being regularly maintained.		Oct 6 - 17, 2025	Nield
		Vanuatu	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks	12	-	12	1	In-country	Operations and Practices Manual embedded into day-to-day work with a regular review cycle and part of regular base training for new staff.		Oct 20 - 31, 2025	Nield
		Vanuatu	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks	12	-	12	1	In-country	The process for review, maintenance and improvement of the macroframework is fully articulated		Mar 30 - Apr 10, 2026	Nield
		Vanuatu	Analytical models and forecasting tools are developed and operational	Macroeconomic Frameworks (Phase II)	5	-	5	1	In-country	Detailed action plan has been agreed with authorities		Feb 23 - 27, 2026	Nield
		Regional	Authorities have a baseline understanding of their existing forecasting and analytical capabilities and opportunities for improvement	Peer Learning Workshop Monetary Policy for Pacific Central Banks	10	-	10	1	In-person	Delivery of customized training on forecasting and analysis in context of technical assistance delivery.	5 day workshop in Samoa HQ JSA and STI funding \$160k	Jul 3 - 9, 2025	Nield/ HQX - Epstein/ Sabuga/ Rochon/ STI - Cashin/ Wang
Macroeconomic Frameworks	Participants effectively acquire knowledge and skills taught in the Macroeconometric Forecasting and Analysis (MFA) course and use them subsequently on the job or in their interaction with the Fund (MFA)	Regional	The participants value this training.	Topics in Macroeconomic Forecasting	8		8	0.5	In-person	Participants have completed customized training on financial programming and policies.	5 day course in Suva in conjunction with STI Macro and MF fund \$40k each with STI funding Focus on countries with central banks	Sep 22 - 26, 2025	Nield
Macroeconomic Frameworks	Participants effectively acquire knowledge and skills taught in the Macroeconomic Diagnostics (MDS) course and use them subsequently on the job or in their interaction with the Fund (MDS)	Regional	The participants value this training	Macroeconomic Diagnostics	13	-	13	1	In-person	Participants have completed customized training on macroeconomic diagnostics.	10 day course in Nadi; Led by Singapore Training Institute (STI) and Institute of Capacity Development (ICD) ICD funds \$40k; STI \$160k (40 pax)	Mar 16 - 27, 2026	Nield/ Beaumont
Macroeconomic Frameworks	Participants effectively acquire knowledge and skills taught in the Inclusive Growth (IG) course and use them subsequently on the job or in their interaction with the Fund - IGR	Regional	The participants value this training	PFTAC/ FAD Workshop on Macro-Critical Adaptation Issues in the Pacific Island Countries: from Science and Data to Policies	5	-	5		In-person	Improved understanding of climate change impacts and associated policy making.	Led by Fiscal Affairs Department (FAD) Held in Suva; Macro funds \$60k and Reserves	Aug 4 - 8, 2025	Nield

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Macroeconomic Frameworks	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Cook Islands	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modeling	12	-	12		In-country	Ability to forecast macro-fiscal outcomes and run scenarios.		Sep 1 - 12, 2025	Nield
	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Samoa	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modeling	8	-	8		In-country	Ability to forecast macro-fiscal outcomes and run scenarios		Jun 30 - Jul 18, 2025	Nield
	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Solomon Islands	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modeling - Follow-up	5	-	5		In-country	Ability to forecast macro-fiscal outcomes and run scenarios		Mar 2 - 6, 2026	Nield
Total Days:					193	-	193	18					

Macroeconomic Frameworks - Inclusive Growth	Participants effectively acquire knowledge and skills taught in the Inclusive Growth (IG) course and use them subsequently on the job or in their interaction with the Fund - IGR	Regional	The participants value this training	Macroeconomics of Climate Change Course	10	-	10	1	In-person	Improved understanding of climate change impacts and associated policy making.	Confirmed during Steering Committee Meeting in Samoa. To be led by ICD and STI. STI funds 90 percent.	Mar 2 - 13, 2026	Nield/ STI
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