FY26 Work Plan - May 2025 to April 2026: Financial Sector Supervision (FSS) - BASELINE

TA Area	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days)			Number of Missions/ Activities	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total						
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	Cook Islands	Forward-looking assessment of banks' risk strengthened.	Training and follow-up - Supervisory Rating Model and Standardized Approach for Credit Risk	5	10	15	1	In-country	FSC issues the revised prudential standards for banks.		Jun 23 - 27, 2025	Kumar/ STX
		Fiji	Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Development of prudential standards for Credit Unions	12	17	29	1	In-country	RBF issues prudential standards for all credit unions.		Oct 13 - 24, 2025	Kumar/ STX
		FSM	Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Training in Financial Risk Analysis of Banks	8	-	8	1	In-country	FSMBB adopts the new financial risk analysis framework for banks.		Mar 4 - 13, 2026	Kumar
		Kiribati	Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Development of prudential standards for banks	7	14	21	1	In-country	FSAK issues various prudential regulations for banks.		Jun 10 - 13, 2025	Kumar/ Fiennes
		RMI	Institutional structure and operational procedures for RBS enhanced/developed.	Training in supervision of credit and liquidity risks management of banks	12	-	12	1	In-country	MIBC adopts the new credit and liquidity risk analysis framework for banks.	Back to back with FSM	Mar 16 - 27, 2026	Kumar/ STX
				Training in on-site examination of banks (the format could be attachments with other supervisory authorities)	-	17	17	1	In-country			Apr 6 - 17, 2026	
		PNG	Forward-looking assessment of banks' risk strengthened.	Training in evaluation of ICAAP Reports of banks and risk analysis under SREP	12	17	29	1	In-country	BPNG is able to assess bank-specific risks in a forward looking manner and reflect them in the minimum required levels of capital adequacy and liquidity buffers of banks.		Oct 13 - 24, 2025	Kumar/ STX
			Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Review of Banking and Financial Institutions Act of PNG	1	5	6	1	Remote	BPNG submits amended Banking and Financial Institutions Act to the Parliament for approval.		Nov 17 - 21, 2025	LEG
		Samoa	Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Review of Draft Insurance Act of Samoa	-	5	5	1	Remote	CBS submits amended Banking and Financial Institutions Act to the Parliament for approval.		Sep 8 - 12, 2025	STX
		Solomon Islands	Forward-looking assessment of banks' risk strengthened.	Implementation of Pillar 2 of Basel Framework	5	-	5	1	In-country	CBSI is able to assess bank-specific risks in a forward looking manner and reflect them in the minimum required levels of capital adequacy and liquidity buffers of banks.		May 26 - 30, 2025	Kumar
		Timor-Leste	Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Training in Financial Risk Analysis of Banks	12	17	29	1	In-country	BCTL adopts an upgraded financial risk analysis framework.		Aug 25 - Sep 5, 2025	Kumar/ STX
		Tonga	Institutional structure and operational procedures for RBS enhanced/developed.	Review of Prudential Standards for Banks- Audit Arrangements and Fit and Proper Policies	9	-	9	1	In-country	NRBT issues the relevant regulations for banks.		Feb 2 - 12, 2026	Kumar
		Tuvalu	Institutional structure and operational procedures for RBS enhanced/developed.	Developing a Supervisory Rating Model for banks in Tuvalu	5	-	5	1	In-country	TBC adopts a Supervisory Rating Model for Banks.		Feb 13 - 17, 2026	Kumar
		Vanuatu	Legislation/regulations on liquidity developed/strengthened including maintaining adequate liquidity positions to withstand crises and shocks in short-term and to retain stable funding resources to finance their longer-term assets.	Developing a Prudential Standard Implementing Net Stable Funding Ratio for Banks	5	-	5	1	In-country	RBV introduces a prudential standard implementing NSFR.		Oct 5 - 9, 2025	Kumar
		Regional	Supervisors' capacity and competence to implement and monitor banks' compliance with Basel II/III and prudential regulations strengthened.	Association of Financial Supervisors of Pacific Countries (AFSPC) Meeting and Workshop	10	9	19	1	In-person	AFSPC Meeting and the Workshop are held.	To be held in Timor-Leste	Sep 8 - 12, 2025	Kumar/ STX
Financial Sector Supervision	Improve accounting and prudential provisioning regulatory guidelines	Solomon Islands	A framework for implementing IFRS 9 relating to expected credit loss (ECL) developed.	Training on IFRS 9 - Financial Instruments	-	10	10	1	In-person	CBSI have the capacity to assess the implementation of IFRS 9.		Nov 17 - 21, 2025	STX
				Total Days:	**103**	**121**	**224**	**16**					