FY26 Work Plan May 2025 to April 2026: Debt Management (DM) - BASELINE

	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days)								
TA Area					PFTAC resident advisors	ST experts	Total	Number of Missions/ Activities	Modality	Milestones	Comments	Planned Date	Experts
Debt Management	Formulate and implement a medium-term debt management strategy (MTDS)	Palau	MTDS developed, documented and published	Medium-Term Debt Management Strategy Development and Implementation	5	10	15	1	In-country	Staff trained in MTDS AT and framework Staff shows competence through presentations, discussions or practical exercises on debt management strategy formulation and implementation		Jul 7 - 18, 2025	Vilanova/ STX
		Solomon Islands	MTDS developed, documented and published	Medium-Term Debt Management Strategy Development and Implementation	-	9	9	1	Remote	Staff trained in MTDS AT and framework Staff shows competence through presentations, discussions or practical exercises on debt management strategy formulation and implementation		Aug 4 - 8, 2025	STX
		Timor-Leste	Enhanced capacity in MTDS formulation and implementation	Medium-Term Debt Management Strategy Development and Implementation	12	17	29	1	In-country	Staff trained in MTDS AT and framework Staff shows competence through presentations, discussions or practical exercises on debt management strategy formulation and implementation		Jul 21 - Aug 1, 2025	Vilanova/ Michel
		Tonga	MTDS developed, documented and published	Medium-Term Debt Management Strategy Development and Implementation	12	17	29	1	In-country	Staff trained in MTDS AT and framework Staff shows competence through presentations, discussions or practical exercises on debt management strategy formulation and implementation		Jan 12 - 23, 2026	Vilanova/ STX
		Tuvalu	Enhanced capacity in MTDS formulation and implementation	Medium-Term Debt Management Strategy Development and Implementation	5	-	5	1	In-country	Staff trained in MTDS AT and framework Staff shows competence through presentations, discussions or practical exercises on debt management strategy formulation and implementation		ТВС	Vilanova
Debt Management	Develop/ enhance staff capacity to conduct debt sustainability analyses	PNG	Improved knowledge of the DSA Framework and Toolkit	Debt Sustainability Analysis Workshop	12	-	12	1	In-country	Participants complete the workshop, meeting all requirements and receive workshop diplomas.	DMF led activity	Aug 11 - 23,2025	Vilanova
Debt Management	Establish efficient institutional framework for debt management	Kiribati	Improved institutional structure for debt management	Develop and implement debt management organizational structure	5	-	5	1	In-country	Key staff trained on debt reporting and monitoring		Oct 13 - 17,2025	Vilanova
		Nauru	Improved institutional structure for debt management	Develop and implement debt management organizational structure	5	10	15	1	In-country	Key staff trained on debt reporting and monitoring		Jun 16 - 20, 2025	Vilanova/ STX
		Regional	Improved institutional structure for debt management	Sub-Regional Workshop to improve debt reporting for three countries (Marshall Islands, FSM, and Tuvalu).	5	-	5	1	In-country	Participants complete the workshop, meeting all requirements and receive workshop diplomas.	UNDP will organize the workshop in Guam.	May 20 - 22, 2025	Vilanova
Debt Management	Develop market infrastructure and capacity for cost effective financing	PNG	Financing through market-based instruments	Investor Relations	-	17	17	1	In-person	Officials have increased capacity in developing an issuance calendar		Sep 8 - 19, 2025	STX
		Solomon Islands	Financing through market-based instruments	Local currency bond market development Diagnostic Mission	-	34	34	1	In-person	Officials have increased capacity in developing an issuance calendar		Aug 18 - 29, 2025	STXs
		Tonga	An effective primary market, with market-based issuances	Local currency bond market development Diagnostic Mission	12	34	46	1	In-person	Develop a roadmap based on the LCBM assessment A reform plan is formulated to develop the local currency bond market over the long term		Nov 17 - 28, 2025	Vilanova/ STXs
		Vanuatu	An effective primary market, with market-based issuances	Local currency bond market development Diagnostic Mission	-	10	10	1	In-person	Officials have increased capacity in developing an issuance calendar.	2 officials from 5 countries	Dec 1 - 5, 2025	STX
		Regional	An effective primary market, with market-based issuances	Investor Relations Workshop	5	20	25	1	Hybrid	A reform plan is formulated to develop the local currency bond market over the long term.	4 officials from 5 countries	Apr 13 - 17, 2026	Vilanova/ STX
				Total Days:	78	178	256	14					