

PFTAC Steering Committee

March 27 - 28, 2019

Government Finance Statistics Program
and Real Sector Statistics in FY2019

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Government Finance Statistics - FY2019 Program

Activity Type	Planned (Adj Mid Year)	Outturn	Outturn v Planned	FY19 outturn v FY18 outturn
Missions	7	8	114%	80%
Regional events	2	2	100%	100%
TA Mission Days (Total)	143	149	104%	91%
LTX	75	87	116%	77%
STX	68	62	92%	124%
Budget	\$602 k	\$456 k +74 LTX backstop days	76%	83%



Government Finance Statistics - FY2019 Program Results

Cook Islands	Review, refine and finalize the GFS mapping to the new chart of accounts. Compile and publish a 3-year time series of GG data for the annual GFS database; a first time submission to IMF STA.
Fiji	Finalize inputs for the GFS mapping to the new chart of accounts. Complete unconsolidated GG data and prepare publication tables.
FSM	Hands-on GFS compilation training. Compile and publish BCG and SG data for the annual GFS database.
Kiribati	Streamlining GFS compilation processes for GG and expanding coverage to public nonfinancial corporations.
Nauru	Compile and publish a 3-year time series of BCG data for the annual GFS database; a first time submission to IMF STA.
Palau	Compilation of BCG data for the annual GFS database.
PNG	Improved GFS budget tables and expanded coverage.
RMI	Hands-on GFS compilation training. Compile and publish BCG data for the annual GFS database. Improve GFS quarterly data.
BCG - budgetary central government / SG - state government / GG - general government	



Government Finance Statistics - FY2019 Program Results

Samoa	Compile and publish a 5-year time series of consolidated GG data for the annual GFS database; a first time submission to IMF STA.
Solomon Islands	Expanding compilation coverage for GG and public sector debt. Reconcile intergovernmental grants.
Timor-Leste	Improve classification and compilation of GG GFS.
Tonga	Refine annual and quarterly data for BCG. Expand coverage to public nonfinancial corporations.
Tuvalu	Increase coverage for the BCG GFS time series.
Vanuatu	Streamlined interagency GFS compilation; reconcile core GFS dataset. Review GFS mapping to the national chart of accounts.
Regional Events	GFS compilation and dissemination workshop Nadi-Fiji (August 2018); hands-on GFS compilation and dissemination workshop in FSM (February 2019).
BCG - budgetary central government / SG - state government / GG - general government	



Real Sector Statistics - FY2019 Program

Activity Type	Planned (Adj Mid Year)	Outturn	Outturn v Planned	FY19 outturn v FY18 outturn
Missions	17	15	88%	79%
Regional events	2	0	0%	0%
TA Mission Days (Total)	275	225	83%	78%
LTX	102	89	87%	75%
STX	173	136	79%	80%
Budget	\$809 k	\$541 k +112 LTX backstop days	67%	83%

Real Sector Statistics - FY2019

GDP:

Cook Isl.	Completion of the rebase of the annual and quarterly GDP estimates
Fiji	Completion of the rebase of the annual GDP estimates and improved deflation methods
Kiribati	Incorporation of state-owned enterprises' financial accounts data in GDP estimates
RMI	Start with independent GDP calculation by the statistical office
Nauru	New tax information used for replacing weaker modelled components in GDP compilation
Niue	National accounts and the external sector statistics tables were updated to 2017-18
PNG	Revisions to GDP through joint assistance with the ABS; Improved deflation method
Samoa	Completion of the rebase of the annual and quarterly GDP estimates; Improved FISIM est.



Real Sector Statistics - FY2019

GDP:	Solomon	Improved adjustments for under-coverage, misreporting and definitional differences in GDP
	Tonga	Preparing the new rebase starting in 2019
	Tuvalu	Updated GDP estimates with the incorporation of the new HIES 2016 data
	Vanuatu	Improved estimation of fishing output and new livestock model for cattle

ESS:	RMI	Capacity development for independent calculation of BoP/ESS
	PNG	Inclusion of external operations of Liquefied Natural Gas company in BoP statistics
	Tonga	International Investment Position updated with foreign investment register data
	Vanuatu	Mission currently in country