

FY23 PFTAC Work Plan - May 2022 to April 2023: Macroeconomic Programming and Analysis - FINAL OUTTURN AT APRIL 2023

TA Area	Objective	Country	Outcome Targeted	Activity	May 2022 - April 2023 (in person-days)			Number of Missions/ Activities	Updated Inputs at Oct 31, 2022 (in person-days)			Number of Missions/ Activities	Updated Inputs at Apr 30, 2023 (in person-days)			Number of Missions/ Activities	% Delivery	Delivery Status	Milestones	Comments	Planned Date	Experts		
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total									
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Fiji	Improve the quality and frequency of macroeconomic surveillance and policy/research available for policymaking.	GDP(F) Forecasting	-	-	-	-	-	5	5	1	-	5	5	1	100%	Sep 26 - Oct 8, 2022 (in-country)				Scheiblecker		
																								Scheiblecker
		Regional		Revenue Forecasting Workshop	10	9	19	1	7	7	14	1	-	-	-	-	-	0%	Cancelled	Improved revenue forecast accuracy	FAD TP HQ resources billed to PFTAC	Jul 4 - 8, 2022 (hybrid)		Beaumont/ HQ
				Fishing Revenue Workshop	3	-	3	-	-	-	-	-	-	-	-	-	-	0%	Shift to FY24	Better understanding of key variables affecting fishing revenue	Joint with PFM	Aug 29 - 31, 2022 (in-person)		Beaumont
				Economic Leadership Workshop	5	-	5	1	-	-	-	-	-	-	-	-	-	0%	Cancelled	Improved economic policy decision making		Sep 26 - 30, 2022 (in-person)		Beaumont
GDPI(E) Measurement and Forecasting	3	-	3	1	5	14	19	1	9	7	16	1	100%	Nov 21 - 25, 2022 (in-person)	Enhanced understanding of the impact of government spending on the economy	Joint with STI	Mar 1 - 3, 2023 (in-person)		Beaumont/ Claus/ Bulir					
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Fiji	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modelling	19	19	38	1	12	-	12	1	-	-	-	-	0%	Shift to FY26	Implementation of new fiscal rules		May 2 - 20, 2022 (in-country)		Beaumont/ Scheiblecker	
				VAT Modelling	-	-	-	-	5	20	25	1	5	20	25	1	100%	May 16 - 20, 2022 (in-country) May 16 - Jun 20, 2022 (in-country)						Beaumont/ Seguin
				VAT Modelling - Follow-up	-	-	-	-	4	10	14	1	4	10	14	1	100%	Aug 22 - 26, 2022/ Aug 15 - 26, 2022 (in-country)						Beaumont/ Seguin
		FSM		Macro-Fiscal Modelling	-	19	19	1	-	-	-	-	-	-	-	-	-	0%	Shift to FY24	Enhanced understanding of the medium term macro-fiscal outlook		Mar 27 - Apr 14, 2023, (in-country)		Rahman
		Kiribati		Macro-Fiscal Modelling for Budget Preparation	-	15	15	1	-	16	16	1	-	-	-	-	0%	Shift to FY26	Enhanced understanding of the medium term macro-fiscal outlook		Dec 12 - 23, 2022/ Jan 9 - 13, 2023 (remote)		Rahman	
		RMI		Macro-Fiscal Modelling	19	-	19	1	12	-	12	1	-	-	-	-	0%	Shift to FY26	Enhanced understanding of the medium term macro-fiscal outlook		Aug 1 - 19, 2022 (in-country)		Beaumont	
		Palau		Macro-Fiscal Modelling	15	-	15	1	-	-	-	-	-	-	-	-	0%	Shift to FY24	Enhanced understanding of the medium term macro-fiscal outlook		Oct 17 - Nov 4, 2022 (remote)		Beaumont	
		PNG		Financial Programming Training 2.0	-	40	40	4	-	-	-	-	-	-	-	-	0%	Delivered by STI	Enhanced understanding of economic interlinkages		TBD		Roger	
		Samoa		Support for Macro-Fiscal Model	-	19	19	1	-	16	16	1	-	-	-	-	0%	Shift to FY26	Enhanced understanding of the medium term macro-fiscal outlook		Nov 7 - 25, 2022 (remote)		Rahman	
		Solomon Islands		Macro-Fiscal Forecasting	19	-	19	1	-	-	-	-	-	-	-	-	0%	Shift to FY24	Enhanced understanding of the medium term macro-fiscal outlook		Jan 30 - Feb 17, 2023 (in-country)		Beaumont	
		Timor-Leste		Financial Programming Training 2.0	30	-	30	3	49	-	49	3	52	-	52	4	100%	May 23 - Jun 3, 2022 (remote) Oct 3 - 14, 2022 (in-country) Nov 29 - Dec 6, 2022 (remote) Feb 21 - 24, 2023 (in-country)	Enhanced understanding of economic interlinkages	10 days 10 days 10 days	May 23 - Jun 3, 2022 Oct 3 - 14, 2022 Nov 28 - Dec 9, 2022		Beaumont	
		Tonga		Macro-Fiscal Framework	-	19	19	1	12	-	12	1	24	-	24	1	100%	Apr 9 - 14, 2023 (remote) Apr 17 - 18, 2023 (in-country)	Enhanced understanding of the medium term macro-fiscal outlook		Mar 6 - 24, 2023 (remote)		Beaumont	
		Tuvalu		Macro-Fiscal Framework	-	-	-	-	-	16	16	1	4	27	31	1	100%	Feb 8 - 12, 2023 (remote) Jan 10 - Feb 19, 2023 (in-country)						Beaumont/ Crook
Vanuatu	Financial Programming Training 2.0	40	-	40	4	49	-	49	3	42	-	42	3	100%	Jun 13 - 24, 2022 (remote) Sep 12 - 23, 2022 (in-country) Feb 13 - 17, 2023 (in-country)	Enhanced understanding of economic interlinkages	10 days 10 days 10 days	Jun 13 - 24, 2022 Sep 12 - 23, 2022 Jan 16 - 27, 2023 Apr 17 - 28, 2023		Beaumont				
Regional	Fiscal Frameworks Workshop	-	-	-	-	-	-	-	-	10	18	28	1	100%	Mar 6 - 10, 2023 (in-country)						Beaumont/ ICD - Sholomysky/ STI - Claus			
Macroeconomic Programming and Analysis	Promote maintenance of correspondent banking relationships for Pacific countries	Regional	Promote maintenance of correspondent banking relationships for Pacific countries	Establish a Regional Know Your Customer Facility	12	-	12	1	10	-	10	1	10	-	10	1	100%	May 1 - Jun 30, 2022 (remote)	Reduced derisking pressure		May 1, 2022 - Apr 30, 2023		Beaumont	

Total Days:	175	140	315	23
Updated Mid-FY23 Workplan:	165	104	269	18
Increase from Baseline Plan:	-6%	-26%	-15%	-22%
Outturn at Oct 31:	83	35	118	8
Percent of Original Plan delivered by Oct 31	47%	25%	37%	35%
Percent of Revised Plan delivered by Oct 31	50%	34%	44%	44%

Final Outturn:	160	108	268	16
Percentage of Mid-Year Revised Plan:	97%	104%	100%	89%
Percentage of Original Plan:	91%	77%	85%	70%