

FY21 PFTAC Work Plan - May 2020 to April 2021: Samoa

TA Area	Objective	Country	Outcome Targeted	Activity	May 2020 - April 2021 (in person-days)			Number of Missions/ Activities	Updated Post COVID Inputs at Jul 31, (person-days - changes in red)			Number of Missions/ Activities	% of updated plan delivered at end-Jul	Delivery Status	COVID Status	Milestones	Comments	Planned Date	Experts
					PFTAC resident	ST experts	Total		PFTAC resident advisors	ST experts	Total								
Financial Sector Supervision	1. Develop/strengthen regulation of insurance companies (IC) and risk based supervision capability of the insurance supervisor (IS)	Samoa	1.1 Effective risk based supervision in place and being used for their intended purpose(s)	Assist RBF finalize revised insurance law and consult with industry and prudential standards and consult with industry and stakeholders	-	7	7	1	-	7	7	1	0%	Feb 8 - 12, 2021 (in-country)	1 - Not COVID Related	New insurance law finalized and submitted for legislative process	Continuation of Insurance Regulatory Reform project		
				Assist RBF finalize revised insurance prudential standards and consult with industry and stakeholders	-	4	4	1	4	4	8	1	100%	Jul 2020 (remote)	1 - Not COVID Related	Provide overview and training on draft example law and Prudential Standards		1 STX will be paid by HQ	Stefanou/ Claxton
	1.1 Sound policies & processes to identify, measure, monitor and control cyber risks	Cyber Risk Regulation and Supervision Project - third	-	-	-	-	-	-	-	-	-	-	-	FY22		Cyber Risk on-site examination framework implemented	FY22 - On-site examinations to include		
Government Finance Statistics	1. Strengthened macroeconomic and financial statistics compilation and dissemination for decision making; compilation methodologies in line with international standards for GFS	Samoa	1.12 Higher frequency data has been compiled and disseminated internally and/or to the public.	Compile, review and disseminate data to the IMF Statistics Department.	-	16	16	1	-	16	16	1	0%	Mar 8 - 19, 2021 (in-country)	3 - Moderately COVID Related	<ul style="list-style-type: none"> Complete and disseminate Go consolidated data for FY19. Start expanding coverage to public sector and start disseminating public sector debt statistics. Refine the process and resolve statistical discrepancies derived from using source data 	GFS for general government operations are compiled and disseminated on a annual basis.	Oct, 2020	Temes
Real Sector Statistics	2. Strengthen compilation and dissemination of data on macroeconomic and financial statistics for decision making according to the relevant internationally accepted statistical standard, including development of macroeconomic statistics	Samoa	1.18 A new data set has been compiled and disseminated internally and/or to the public	Review experimental GDP(E) data and made ready for publication	-	-	-	-	-	-	-	-	-	-	-	PFTAC full review of GDP(E) sources and methods			
			1.15 Improved Timeliness of data made available internally and/or to the public	Training on benchmarking and seasonal adjustment	12	-	12	1	5	-	5	1	100%	Jun 16 - 19, 2020 (remote)	3 - Moderately COVID Related	Quarterly GDP(P) data are published		Sep, 2020	Scheiblecke
Macroeconomic Programming and Analysis	Well functioning macroeconomic policy and institutions: Improved macroeconomic policy advice to government	Samoa	2. Ready public access to key monetary, fiscal and financial soundness information.	Review the Samoa Economic and Revenue Forecasting (SERF) Model manual.	3	-	3	-	3	5	8	-	0%	Jan - Apr, 2021 (in-country)	3 - Moderately COVID Related	(1) Documentation describing the SERF Model is prepared (Apr. 21). (2) Documentation describing the SERF Model is updated (Apr. 21).	Assistance will be provided offsite.		Beaumont
				International Financial Sector Assessment	-	-	-	15	-	15	1	100%	Jul 9 - Aug 31, 2020 (remote)	1 - Not COVID Related			Beaumont		
			3. Sound medium-term macroeconomic framework	Support the use of the Samoa Economic and Revenue Forecasting (SERF) Model.	5	-	5	1	5	9	14	1	0%	Jan - Apr, 2021 (in-country)	3 - Moderately COVID Related	(1) The SERF Model continues to be used in budget preparations (Jun. 20). (2) The SERF model is used in policy analysis (Apr. 21). (3) Balance of payments forecasting is developed.	Technical assistance will be provided in collaboration with the PFM program.		Beaumont
Public Financial Management	3. Improve budget execution and control.	Samoa	3.2 Establishing risk based internal audit functions	Review of work and improve framework	-	15	15	1	-	25	25	2	0%	Oct - Nov, 2020 (remote)/ Apr, 2021 (in-country)	2 - Indirectly COVID Related	Internal audit for procurement process completed and available for review and preparations for next audit underway.		Oct, 2020	Morrison
	4. Improve coverage and quality of fiscal reporting		4.2 Comprehensiveness, frequency, and quality of fiscal reporting is enhanced	Continue improvement in audit recommendations and notes	12	16	28	1	12	16	28	1	0%	Mar - Apr, 2021 (in-country)	1 - Not COVID Related	Plans prepared for improvements related to most recent audit		Lavea/ TBC	
	5. Improved asset and liability management		5.1 More central government revenues and expenditures are deposited and disbursed through a Treasury Single Account	Cash Management Review progress and identify next steps	-	16	16	1	-	20	20	2	50%	May 11 - 23, 2020 (remote)/ Aug - Sep, 2020	4 - Predominantly COVID Related	Policy framework adopted and training implemented		Oct, 2020	Kauffmann
	6. Strengthened identification, monitoring, and management of fiscal risks		6.2 Central fiscal oversight and analysis of public corporation risks are strengthened	Strengthen risk framework	-	16	16	1	-	16	16	1	0%	Jan - Apr, 2021 (in-person)	4 - Predominantly COVID Related	Adopt plan consistent with Article IV recommendations		Sep, 2020	Colvin
Revenue Administration	1. Strengthened revenue administration management and governance arrangements	Samoa	1.5.1 - 1.5.4 Corporate priorities are better managed through effective risk management	Implementing industry partnership strategy and improving taxpayer service	-	16	16	1	-	16	16	1	0%	Sep 21 - Oct 8, 2020 (remote)	2 - Indirectly COVID Related	An industry partnership initiative targeting high risk industry segments showing compliance improvements by 12/31/20.	An industry partnership strategy to improve compliance has been introduced but due to staff shortages has	Jul 6 - 17, 2020	Shrosbree
			1.5.1 - 1.5.4 Corporate priorities are better managed through effective risk management	Renew compliance improvement strategy	-	16	16	1	-	12	12	1	0%	Sep 7 - 18, 2020 (remote)	4 - Predominantly COVID Related	New generation CIP designed and implemented	Current Compliance Improvement Plan is evaluated	Aug 10 - 21	Matthews
			1.5.1 Corporate priorities are better managed through effective risk management	Improving risk management - development of framework and	-	16	16	1	-	16	16	1	0%	Feb 1 - 12, 2021 (in-country)	2 - Indirectly COVID Related	Framework for improved management of compliance risk by 12/31/20	Risk management identified as a priority	Jul 20 - 31, 2020	Aslett
			1.8.2 Better revenue administration, management and governance arrangements & stronger tax administration core functions.	Tax Admin reform for PACER Plus /Review reform progress	5	-	5	1	5	-	5	1	0%	Dec 11 - 17, 2020 (in-country)	1 - Not COVID Related	Review overall reform progress and status of PFTAC recommendation	PFTAC has provided TA across objective 1 & 2 that needs to be reviewed (including HQ staff)	Jan 18 - 21, 2021	Eysselein
	2. Strengthened core functions evidenced by an accurate taxpayer base, taxpayer services supporting voluntary compliance, improvements in filing, payment and audit activities	2.3 - 2.4 A larger proportion of taxpayers meet their filings and payments obligations as required by law	Improving debt and returns management	-	16	16	1	-	16	16	1	0%	Jan 11 - 22, 2021 (in-country)	3 - Moderately COVID Related	On-time filing and payments operating at improved efficiency levels by 31/12/2020 and measured against TADAT dimensions.	TA assistance requested by the authorities to improve current returns and payment compliance	Jun 15 - 26, 2020	Scott	
		2.5.1 Audit and other verification programs more effectively ensure accuracy of reporting	Strengthen tax audit function	-	16	16	1	-	12	12	1	0%	Aug 17 - 28, 2020 (remote)	2 - Indirectly COVID Related	The audit function operating at improved efficiency levels by 31/12/2020 and measured against	The authorities have requested TA to assist in building audit function	Jun 1 - 12, 2020	Sutherland	
		Legal	1.8. Effective implementation of a new tax or modernized legislation	Review of tax codes - rules and regulations, legislation for business licenses	-	16	16	1	-	12	12	1	0%	Nov 2020 (remote)	2 - Indirectly COVID Related	Modernized laws implemented by 30/4/21.	PFTAC is supporting a request by the authorities to modernize	Apr 12 - 23, 2021	Burns
TOTAL					37	186	223	16	49	202	251	19							

Updated Post COVID-FY21 Workplan:

49 202 251 19

Delivered by Jul 31:	24	14	38	4
Percentage of Revised Plan:	49%	7%	15%	21%