

FY21 PFTAC Work Plan - May 2020 to April 2021 Regional

TA Area	Objective	Country	Outcome Targeted	Activity	May 2020 - April 2021 (in person-days)			Number of Missions/Activities	Updated Post COVID Inputs at Jul 31, (person-days - changes in red)			Number of Missions/Activities	% of updated plan delivered at end-Jul	Delivery Status	COVID Status	Milestones	Comments	Planned Date	Experts	
					PFTAC resident	ST experts	Total		PFTAC resident	ST experts	Total									
Financial Sector Supervision	1. Develop and strengthen banking regulations in line with international standards	Regional	1.1 Supervisors and regulations require banks to apply sound policies and processes to identify, measure, monitor and control their	PFTAC-MCM Online Roundtable Discussion on Banking and Regulation Supervision during the					2	-	2	1	100%	May 13, 2020 (remote)	4 - Predominantly COVID Related				Stefanou/MCM HQ	
	1. Develop/strengthen regulation of insurance companies (IC) and risk based supervision capability of the		1.1 Effective risk based supervision in place and being used for their intended purpose(s)	PFTAC-MCM Online Roundtable Discussion on Insurance Regulatory and Supervisory	-	-	-	-	2	-	2	1	100%	Jul 15, 2020 (remote)	4 - Predominantly COVID Related				Stefanou/MCM HQ	
	1. Develop/strengthen cybersecurity regulations and prudential norms		1.1 Sound policies & processes to identify, measure, monitor and control cyber risks	PFTAC-MCM Online Roundtable Discussion on Cyber Risks of Remote Work during the COVID-					2	-	2	1	100%	Jun 10, 2020 (remote)	4 - Predominantly COVID Related				Stefanou/MCM HQ	
	2. To implement a risk-based supervision (RBS) system and upgrade other supervisory processes		PFTAC MCM Roundtable	PFTAC-MCM Online Roundtable Discussion on Central Bank Support to the Financial Markets					2	-	2	1	100%	Jun 24, 2020 (remote)	4 - Predominantly COVID Related				Stefanou/MCM HQ	
	2. To implement a risk-based supervision (RBS) system and upgrade other supervisory processes		AFSPC Annual Meeting	AFSPC Annual Meeting	5	7	12	1	5	7	12	1	0%	Mar - Apr 2021 (tentative)	3 - Moderately COVID Related	In PNG			Kumar/STX	
			AFSPC Annual Workshop	AFSPC Annual Workshop	5	7	12	1	5	7	12	1	0%	Mar - Apr 2021 (tentative)	3 - Moderately COVID Related	In PNG			Kumar/STX	
			Southern Workshop	TBC	5	7	12	1	-	-	-	0%	FY22							
Government Finance Statistics	1. Strengthened macroeconomic and financial statistics compilation and dissemination for decision making: compilation methodologies in line with international standards for GFS	Regional	Capacity Development in GFS.	GFS methodological training, practical workgroup exercises and country data compilation.	5	13	18	1	5	13	18	1	0%	Apr 12 - 16, 2021 (in-country)	4 - Predominantly COVID Related	Workshop delivered and staff trained.	Workshop for selected PFTAC member countries to be held in Fiji. This activity will include a segment of country	Aug, 2020	Temes/STX	
Real Sector Statistics	1. Strengthen compilation and dissemination of data on macroeconomic and financial statistics for decision making according to the relevant internationally accepted statistical standard, including development/improving statistical	Regional	1.15 Improved Timeliness of data made available internally and/or to the public	Workshop on QNA and Seasonal Adjustment	5	-	5	1	5	-	5	1	0%	Sep 2020 (remote)	3 - Moderately COVID Related	Completion of Workshop	Will be supported by an ABS financed STX	May, 2020	Scheiblecke	
			1.3 Staff capacity increased through training, especially on developing source data, compilation methods and dissemination	Workshop on Annual National Accounts (ANA)	5	9	14	1	5	9	14	1	0%	Feb - Apr, 2021 (in-person)	2 - Indirectly COVID Related	Completion of Workshop		Oct, 2020	Scheiblecke / STX	
				Joint CARTAC - PFTAC workshop	5	-	5	1	-	-	-	-	0%	Moved to FY22		Completion of Workshop		Jun, 2020	Scheiblecke	
Macroeconomic Programming and Analysis	Well functioning macroeconomic policy and institutions: improved macroeconomic policy advice to government	Regional	1. Timely, high quality macroeconomic monitoring, analysis and research available for policymaking.	Workshop on Managing Fishing Revenues	5	-	5		-	-	-	-	0%	Shift to FY22		(1) Participants recognize the importance of sharing data (Apr. 21). (2) Priority actions are identified to	The workshop could be jointly organized with PFM in FSM			Beaumont
				COVID19 Macroeconomic Impact Webinar (in conjunction with STI)					2	-	2	1	0%	Aug 6 - 7, 2020 (remote)	4 - Predominantly COVID Related				Beaumont	
			2. Ready public access to key monetary, fiscal and financial soundness information.	Workshop on Budget Documentation and Report Writing	5	-	5		-	-	-	-	0%	Delivered by PFM & UNDP		(1) Budget documents include a section on current and medium-term macroeconomic and fiscal performance (Apr. 22). (2) Budget documents include an annex with fiscal and economic statistics for the last 10 years	The workshop will be organized jointly with the PFM and UNDP.			Beaumont
				Fiscal Framework Workshop	5	-	5		5	-	5	1	0%	Mar - Apr, 2021 (in-person)	3 - Moderately COVID Related				Beaumont	
	4. Strong institutional structures for macroeconomic policymaking.	Workshop on Empirical based Policy Advice	5	7	12	1	-	-	-	-	0%	Shift to FY22		(1) Technical staff propose actions to their senior management for enhancing national statistics (Nov. 20). (2) The compilation of key macroeconomic statistics is supported by users in 3 out of 7 countries (Apr. 21).	The workshop will precede the 2020 South Pacific Central Banking Conference in Honiara. Participants will be invited from the central banks, ministries of			Beaumont/STX		
		Financial Programming Workshop (Singapore)	5	-	5	1	-	-	-	-	0%	Shift to FY22					Beaumont			
		Promote maintenance of correspondent banking	5. Customer due diligence and AML/ CFT compliant	Workshop/ Training	10	-	10	1	-	-	-	0%	Shift to FY22			Plus HQ travel and staff time			Beaumont	
			Secretariat Quarterly meetings	12	-	12	2	35	-	35	1	25%	May, 2020 - Apr, 2021	3 - Moderately COVID Related		Plus HQ travel and staff time/ Participation - 2 in			Beaumont	
Public Financial Management	1. Improved laws and effective PFM institutions	Regional	1.2 MoF capacity can meet enacted PFM responsibilities	PFM Symposium	8	-	8	1	-	-	-	-	0%	Shift to FY22		Conduct of the workshop		Aug, 2021	Neves/Kubasta/Neves	
			1.2 The capacity of MoF to plan, implement and sustain PFM reforms is enhanced	PEFA Workshop	10	-	10	1	-	-	-	-	0%	Shift to FY22		Conduct of the workshop		Aug, 2021	Kubasta/Neves	
			1.2 The capacity of MoF to plan, implement and sustain PFM reforms is enhanced	PIMA Workshop	10	-	10	1	10	-	10	1	0%	Jan - Apr, 2021 (in-country)	4 - Predominantly COVID Related	Conduct of the Symposium		Oct, 2020	Lavea/Seccombe	
	2. Comprehensive, credible and policy based budget preparation	2.3 More credible medium-term budget framework is integrated in annual budget	Fishing revenue workshop	5	-	5	1	-	-	-	-	0%	Shift to FY22		Conduct of the workshop	In conjunction with development partners	Nov, 2020	Neves/Beaumont		
		2.2 More credible medium term macro fiscal framework is included in budget documentation	Workshop on Budget Documentation and Report Writing	5	-	5	1	10	-	10	1	0%	Aug, 2020 (remote)	2 - Indirectly COVID Related	Conduct of Workshop	In conjunction with development partners	Sep, 2020	Neves		
	3. Improve budget execution and control	3.2 Risk based internal audit functions are established in central government agencies	Workshop - Fiscal Framework in Pacific Countries	10	-	10	1	5	-	5	-	0%	Mar - Apr, 2021 (in-person)	3 - Moderately COVID Related	Deferred workshop from March uncertain		Sep, 2020	Lavea		
		3.2 Risk based internal audit functions are established in central government agencies	Workshop - Internal Audit	5	-	5	1	-	-	-	-	0%	Shift to FY22		In conjunction with PIFS		May, 2020	Kubasta		
4. Improve coverage and quality of fiscal reporting	4.2 Comprehensiveness, frequency, and quality of fiscal reporting is enhanced	Treasury Functions and Financial Reporting	10	9	19	1	-	-	-	-	0%	Shift to FY22		Workshop Conducted		Jan, 2021	Kubasta/Neves/			
6. Strengthened identification, monitoring, and management of	6.2 Central fiscal oversight and analysis of public corporation risks are strengthened	Fiscal Risk and Transparency					10	-	10	1	0%	Jan - Apr, 2021 (in-person)	4 - Predominantly COVID Related					Lavea/Seccombe		
1. Strengthened macroeconomic and financial statistics compilation and dissemination for decision making: compilation methodologies in line with international standards for GFS	Regional	1.2 Organizational arrangements enable more effective delivery of strategy and reforms	Managing Large taxpayers (with PITAA)	4	20	24	1	4	12	16	1	0%	Oct 2020 (remote)	3 - Moderately COVID Related	Workshop on LTO delivered by 6/30/2020	Concept of large taxpayer office as key part of	May 4 to 7, 2020	Scott/Shrosbree/		
		1.5 Corporate priorities are better managed through effective risk management	Managing Compliance Improvement & Effective Data	4	20	24	1	4	20	24	1	0%	Apr 19 - 23, 2021 (in-person)	3 - Moderately COVID Related	Workshop on CIS delivered by 8/31/2020	CIS developed to improve monitoring and	Jul 20 - 23, 2020	Aslett/Piper/Eysselein		

Revenue Administration	1. Strengthened revenue administration management and governance arrangements	1.5 Corporate priorities are better managed through effective risk management	Workshop on Compliance Improvement Model (with PITAA)	-	-	-	-	4	10	14	1	0%	Sep 29 - 30, 2020 (remote)	3 - Moderately COVID Related	Workshop on CIS delivered by 10/31/2020	CIS developed to improve monitoring and	FY22	Scott/Shrosbree/Eysselein
		1.5 Corporate priorities are better managed through effective risk management	ISORA Workshop	4	-	4	1	-	-	-	-	0%	Shift to FY22		Workshop on ISORA delivered by 10/31/2020			Eysselein
		1.5 Corporate priorities are better managed through effective risk management	Webinar - Response to COVID19 for Tourism Economy (with FAD)					2	-	2	1	0%	Nov 2020 (remote)	4 - Predominantly COVID Related				Eysselein
	2. Strengthened core functions evidenced by an accurate taxpayer base, taxpayer services supporting voluntary compliance, improvements in filing, payment and audit activities	2.5 Audit and other verification programs more effectively ensure accuracy of reporting	Workshop on Tax Investigations - VAT (joint with OECD and PITAA)	5	20	25	1	5	20	25	1	0%	Jan 2021 (remote)	1 - Not COVID Related	Workshop on VAT tax Investigations delivered by 2/28/21	Workshop delivered in terms of training needs identified	Jan25 - 28, 2021	Eysselein/Shrosbree/Matthews
		2.3 , 2.4 A larger proportion of taxpayers meet their filing and payment obligations as required by law	Managing Return Filing and Tax Arrears	5	20	25	1	5	20	25	1	0%	Feb 2021 (in-person)	3 - Moderately COVID Related	Workshop on managing filing and arrears delivered by 4/30/21	Workshop delivered in terms of training needs identified	Dec 7 - 10, 2020	Eysselein/Field/TBD
TOTAL				167	139	306	25											

Updated Post COVID-FY21 Workplan:

134	118	252	21
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Delivered by Jul 31:

17	0	17	4
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Percentage of Revised Plan:

13%	0%	7%	19%
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