

FY21 PFTAC Work Plan - May 2020 to April 2021: Fiji

TA Area	Objective	Country	Outcome Targeted	Activity	May 2020 - April 2021 (in person-days)			Number of Missions/ Activities	Updated Post COVID Inputs at Jul 31, 2020 (person-days - changes in red)			Number of Missions/ Activities	% of updated plan delivered at end-Jul	Delivery Status	COVID Status	Milestones	Comments	Planned Date	Experts	
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total									
Financial Sector Supervision	1. Develop/strengthen regulation of insurance companies (IC) and risk based supervision capability of the insurance supervisor (IS)	Fiji	1.1 Effective risk based supervision in place and being used for their intended purpose(s)	Assist RBF finalize revised insurance law and consult with industry and stakeholders	-	7	7	1	-	7	7	1	0%	Feb 3 - 7, 2021 (in-country)	1 - Not COVID Related	Draft insurance law developed	Continuation of Insurance Regulatory Reform project			
				Provide overview and training on draft example law and Prudential Standards	-	4	4	1	4	4	8	1	100%	Jul 13- 16, 2020 (remote)	1 - Not COVID Related	Industry consultation of draft law completed New insurance law finalized and submitted for legislative process		1 STX will be paid by HQ	Stefanou/ Claxton	
	1. Develop/strengthen cybersecurity regulations and prudential norms		1.1 Sound policies & processes to identify, measure, monitor and control cyber risks	Cyber Risk Regulation and Supervision Project - third component - onsite examination	5	10	15	1	5	10	15	1	0%	Apr 2021, (in-country)	3 - Moderately COVID Related	Cyber Risk on-site examination framework implemented	On-site examinations to include regional participants		Kumar/ STX	
Government Finance Statistics	1. Strengthened macroeconomic and financial statistics compilation and dissemination for decision making: compilation methodologies in line with international standards for GFS	Fiji	1.9 Data are compiled and disseminated using appropriate statistical techniques, including to deal with data sources, and/or assessment and validation of intermediate data and statistical outputs.	Refine compilation techniques for using various administrative data sources to reduce statistical discrepancies												Investigate the detail and reconcile grants / transfers between levels of gov. Identify, reconcile and validate the loan transactions between general government units and its associated interest expense / revenue cost for elimination Estimate incomplete transactions for local government data breaks preparing data for consolidation Review the economic codes in the new CoA and ensure that grants and subsidies are clearly distinguished.	GFS compilation for the BCG is automated through the new CoA.			
				1.12 Higher frequency data has been compiled and disseminated internally and/or to the public.	Compile, review and disseminate data to the IMF Statistics Department.	5	-	5	Remote	10	-	10	1	0%	Nov 16 - 27, 2020 (in-country)	2 - Indirectly COVID Related	Compile and disseminate annual data for BCG FY 19 Compile and disseminate consolidated general government annual data Convert the State of the Nations Report with GFS level 2-3 data for BCG in the Government Finance Statistics Manual 2014 format for quarterly submission for International Financial Statistics Compile and disseminate public sector debt data quarterly with the World Bank	GFS for general government operations are compiled and disseminated on an annual basis.	Dec, 2020	Temes
				1.20 Metadata released internally and/or to the public have been strengthened consistent with the dataset to enhance interpretation and analysis.	A comprehensive sources and methods document is disseminated and updated regularly														Compile a methodological guideline for GG GFS compilation which addresses annual and quarterly compilation and dissemination. Update the metadata of GFS for GG and PSDS on the e-GDDS website	Enhanced metadata and compilation guidelines are produced.
Real Sector Statistics	1. Strengthen compilation and dissemination of data on macroeconomic and financial statistics for decision making according to the relevant internationally accepted statistical standard, including developing/improving statistical	Fiji	1.15 Improved Timeliness of data made available internally and/or to the public	QNA data on GDP(P) is prepared for publication												Quarterly estimates of GDP(P) are published, unadjusted and seasonally adjusted		May, 2020	Scheiblecker	
				1.20 Metadata released internally and to the public have been strengthened consistent with the dataset to enhance interpretation and analysis.	A documentation about QNA sources and methods is drafted.	12	-	12	1	24	-	24	2	30%	May - Aug, 2020 (in-country)/ H2 FY21					3 - Moderately COVID Related
Macroeconomic Programming and Analysis	Well functioning macroeconomic policy and institutions: improved macroeconomic policy advice to government	Fiji	1. Timely, high quality macroeconomic monitoring, analysis and research available for policymaking.	Implementation of PEFA recommendations (14- 16)	10	-	10	1	10	-	10	1	0%	Nov 2 - 13, 2020 (in-country)	3 - Moderately COVID Related				Beaumont	
Public Financial Management	3. Improve budget execution and control. 5. Improved asset and liability management 6. Strengthened identification, monitoring, and management of fiscal risks	Fiji	3.2 Establishing risk based internal audit functions	Reviewing of internal audit of the budget process and updated training	-	15	15	1	-	15	15	1	0%	Feb, 2021 (in-country)	3 - Moderately COVID Related	Internal audit for budget process completed and available for review and preparations for next audit underway.		Nov, 2020	Morrison	
				5.1 More central government revenues and expenditures are deposited and disbursed through a Treasury Single Account	Cash management and TSA	15	15	30	1	20	-	20	1	0%	Dec, 2020 (remote)	4 - Predominantly COVID Related	Government adopts a strategy for implementation of a TSA	Subsequent mission to follow in FY22	Lavea/ Seeds	
				6.2 Central fiscal oversight and analysis of public corporation risks are strengthened	Continue improvement on fiscal risk analysis	-	-	-	-	5	-	5	1	0%	Apr, 2021 (in-country)	4 - Predominantly COVID Related		FY22	Lavea	
Revenue Administration	1. Strengthened revenue administration management and governance arrangements	Fiji	1.3.3 Effective implementation of a new tax or modernized legislation	Review of NTIS implementation	-	-	-	-	-	-	-	-	-	-	-	Quality assurance review completed and key issues identified addressed	Recommendations to FRCS on implementation gaps and issues	FY22	Norkunas	
			1.7.1 Corporate priorities are better managed through effective risk management	Enhance Public and Private Ruling Program	-	18	18	1	-	18	18	1	0%	Jan 18 - 29, 2021 (in-country)	3 - Moderately COVID Related	A public and private ruling process in place by 4/30/21.	Work has commenced on the public and private ruling program put paused, additional technical assistance is needed to support implementation.	Jun 2 - 12, 2020	Middleton	
			1.5.1 - 1.5.4 Corporate priorities are better managed through effective risk management	Further assistance with the Industry Partnership approach;	-	16	16	1	-	16	16	1	0%	Nov 16 - 27, 2020 (remote)	2 - Indirectly COVID Related	Industry partnership developed and implemented by 4/30/2021	Design industry partnership strategy to improve compliance	Sep 28 - Oct 9, 2020	Shrosbree	
			1.1.2. Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	Medium Term Revenue Strategy (MTRS)	10	-	10	1	10	-	10	1	0%	Apr 19 - 30, 2020 (in-country)	4 - Predominantly COVID Related	Develop and agree on MTRS by 12/31/20	Design and implementation of an MTRS.	May 4 - 15, 2020	HQ/ Expert/ Eysselein	
	2. Strengthened core functions evidenced by an accurate taxpayer base, taxpayer services supporting voluntary compliance, improvements in filing, payment and audit activities	1&2 Better revenue administration, management and governance arrangements & stronger tax administration core functions.	Review reform progress	5	-	5	1	5	-	5	1	0%	Feb 8 - 12, 2021 (in-country)	2 - Indirectly COVID Related	Review overall reform progress and status of PFTAC recommendation	PFTAC has provided TA across objective 1 & 2 that needs to be reviewed	Feb 8 - 11, 2021	Eysselein		
		2.3 - 2.4 A larger proportion of taxpayers meet their filings and payments obligations as required by law	Strengthen Debt and Returns management	-	16	16	1	-	12	12	1	0%	Oct 5 - 16, 2020 (remote)	3 - Moderately COVID Related	On-time filing and payments operating at improved efficiency levels by 31/12/2020 and measured against TADAT dimensions.	TA assistance requested by the authorities to improve current returns and payment compliance levels.	Jul 20 - 31, 2020	Lawrence		
		2.5.1 Audit and other verification programs more effectively ensure accuracy of reporting	Strengthen tax audit function	-	16	16	1	-	12	12	1	0%	Sep 17 - 30, 2020 (remote)	2 - Indirectly COVID Related	The audit function operating at improved efficiency levels by 2/28/2021 and measured against TADAT dimensions.	The authorities have requested TA to assist in building audit function and capability.	Sep 28 - Oct 10, 2020	Mathews		
	2.2.1. Taxpayer services initiatives to support voluntary compliance are strengthened	Improving taxpayer service with focus on micro-and medium sized businesses	-	16	16	1	-	16	16	1	0%	Nov 16 - 27, 2020 (in-country)	3 - Moderately COVID Related	Improved delivery of taxpayer services by 4/30/2021 and measured against TADAT dimensions.	Assistance with improving taxpayer services requested by authorities	May 5 - 16, 2020	Scott			
TOTAL					62	133	195	14												
Updated Post COVID-FY21 Workplan:									93	110	203	17								
Delivered by Jul 31:									12	4	16	2								
Percentage of Revised Plan:									13%	4%	8%	12%								

Revenue Administration	Legal	Fiji	1.8. Effective implementation of a new tax or modernized legislation	Presumptive Taxes, Mining provisions, Life Insurance, Transfer Pricing, Tax Treaties and Rulings Acts and Regulations	-	10	10	1	-	10	10	1	0%	Jan 2021 (in-country)	2 - Indirectly COVID Related	Modernized laws implemented by 30/4/21.	PFTAC is supporting a request by the authorities to modernize their tax laws.	Jun 22 - 26, 2020	Burns
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TOTAL	0	10	10	1	0	10	10	1
Updated Post COVID-FY21 Workplan:					0	10	10	1

Delivered by Jul 31:	0	0	0	0
Percentage of Revised Plan:	0%	0%	0%	0%

TOTAL	62	143	205	15	93	120	213	18
Updated Post COVID-FY21 Workplan:					93	120	213	18

Delivered by Jul 31:	12	4	16	2
Percentage of Revised Plan:	13%	3%	8%	11%