

| FY19 Proposed PFTAC Work Plan - May 2018 to April 2019: Timor-Leste | | | | | | | | | | | | |
|---|--|-------------|--|---|---|------------|------------|-----------------------------------|--|---|------------------------|----------------|
| TA Area | Objective | Country | Outcome Targeted | Activity | May 2018 - April 2019 (in person-days) | | | Number of Missions/ Activities | Milestones | Comments | Planned Date | Experts |
| | | | | | PFTAC resident advisors | ST experts | Total | | | | | |
| Public Financial Management | 1. Improved laws and effective PFM institutions | Timor-Leste | 1.2 MoF capacity can meet enacted PFM responsibilities | PEFA Assessment | 10 | 0 | 10 | 1 | Full PEFA completed by August 2018. | Working with the EU and World Bank on second part | Aug 2018 | Neves |
| Financial Sector Supervision | 2. To implement a risk-based supervision (RBS) system and upgrade other supervisory processes | Timor-Leste | To be established in CDPort | IFRS Reform assistance | - | 20 | 20 | 1 | To be established in CDPort | | May 2018 | TBC |
| | | | To be established in CDPort | On-site examination (IT Risk focus) | 12 | 20 | 32 | 1 | To be established in CDPort | | Feb 2019 | TBC |
| Government Finance Statistics | 1. Strengthened macroeconomic and financial statistics compilation and dissemination for decision making: compilation methodologies in line with international standards for GFS | Timor-Leste | 1.9 Data are compiled and disseminated using appropriate statistical techniques, including to deal with data sources, and/or assessment and validation of intermediate data and statistical outputs. | Imbalances using various data sources to compile GFS are investigated and resolved. | - | 14 | 14 | 1 | <ul style="list-style-type: none"> • Compile GG GFS (FY17) by November 2018. • Review and complete updates between various source systems to resolve discrepancies, e.g. balance sheet transactions by April 2019. • Updates to the COA in ProClarity transparency portal to facilitate GFS compilation completed by April 2019. • Resume the compilation and dissemination of the quarterly GFS report by April 2019. • Compile and disseminate annual GG debt data for the World Bank debt database by April 2019. [RBM – GO – 9.8] | Statistical discrepancies and other potential indicators of problems in statistical outputs are investigated. With support of the Information Technology Free balance international team. | Apr-19 | Expert |
| Revenue Administration | 1. Strengthened revenue administration management and governance arrangements | Timor-Leste | 1.8 Effective implementation of a new tax or modified legislation. | Facilitate the implementation of VAT | - | 8 | 8 | 1 | Successful implementation of VAT. | A decision to implement a VAT has been made with a request from the authorities to support implementation. | 11/5/2018 - 11/16/2018 | Smith |
| | | | 1.1 Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized. | Develop MTRS. | 12 | 12 | 24 | 1 | Design and implementation of an MTRS by 6/30/2019. | The authorities have requested assistance in the design of an MTRS. | 5/7/2018 - 5/18/2018 | Shrosbree /STX |
| | | | | Totals: | 34 | 74 | 108 | 6 | | | | |

| FY19 Proposed PFTAC Work Plan - May 2018 to April 2019: Tokelau | | | | | | | | | | | | |
|---|-----------|---------|------------------|----------------|---|------------|-------|-----------------------------------|------------|----------|--------------|---------|
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| | | | | | | | | | | | | |
| | | | | Totals: | - | - | - | - | | | | |