

TA Area	Objective	Country	Outcome Targeted	Activity	May 2024 - April 2025 (in person-days)			Number of Missions/ Activities	Update as at October 31, 2024 (in person-days)			Number of Missions/ Activities	% Delivery	Delivery Status	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total								
Debt Management	Formulate and implement a medium-term debt management strategy (MTDS)	Timor-Leste	MTDS developed, documented and published	Medium-Term Debt Management Strategy Development and Implementation	10	36	46	1	5	5	10	1	0%	Mar 24 - 28, 2025	Remote	Debt management strategy agreed by the relevant authority; Debt management strategy document produced and published; Staff shows competency through presentations, discussions, or practical exercises on debt management strategy formulation and implementation.		Sep 9 - 20 2024 (in-country)	Vilanova/ Vaugeois
		Solomon Islands	MTDS developed, documented and published	Medium-Term Debt Management Strategy Development and Implementation	10	36	46	1	10	40	50	1	100%	Aug 26 - Sep 6, 2024	In-country	Debt management strategy agreed by the relevant authority; Debt management strategy document produced and published; Staff shows competency through presentations, discussions, or practical exercises on debt management strategy formulation and implementation.		Aug 19 - 30, 2024 (in-country)	Vilanova/ Horman/ Appleby
		Vanuatu	MTDS developed, documented and published	Medium-Term Debt Management Strategy Development and Implementation	10	36	46	1	10	19	29	1	100%	Jul 29 - Aug 9, 2024	In-country	Debt management strategy agreed by the relevant authority; Debt management strategy document produced and published; Staff shows competency through presentations, discussions, or practical exercises on debt management strategy formulation and implementation.		Jul 29 - Aug 9, 2024 (in-country)	Vilanova/ Presciuttini
		Regional	The debt management entity undertakes effective investor relations	Capacity development in undertaking effective investor relations	5	18	23	1	-	-	-	-	0%	Replaced - LCBM Workshop		Participants complete exercises and discussions on investor relations strategy; participants complete investor relations presentation; participants display knowledge of importance of transparency in exercises and discussions; participants undertake an investor relations meeting.		Oct 21 - 25, 2024 (in-person)	Vilanova/ Northfield/ Appleby
Debt Management	Develop/ enhance staff capacity to conduct debt sustainability analyses	Regional	Improved knowledge of the DSA Framework and Toolkit	Pacific Regional DSA training	5	-	5	1	5	-	5	1	0%	Nov 11 - 15, 2024	In-person	Participants complete exercises on the macro-economic framework prior to the workshop; Participants complete exercises during the workshop.	To be held in Nadi, Fiji MCM funds non DMF participants (Cook Islands, Niue, Nauru)	Nov 11 - 15, 2024 (in-person)	Vilanova/ SPR - Nacheaga/ Disu/ Metelli/ Dielmann
Debt Management	Establish efficient institutional framework for debt management	FSM	Improved institutional structure for debt management	Develop and implement debt management organizational structure	-	-	-	-	-	9	9	1	0%	Mar 17 - 21, 2025	Remote				Robinson
		Palau	Improved institutional structure for debt management	Develop and implement debt management organizational structure	10	18	28	1	-	15	15	1	100%	Aug 26 - Sep 6, 2024	Remote	The debt management entity is adequately resourced and staffed; The debt management entity is aligned on a front-middle-back office basis; Debt management staff have specific job roles, tasks, and training plans.		Sep 30 - Oct 11, 2024 (in-country)	Vilanova/ Robinson
		Kiribati	Improved institutional structure for debt management	Develop and implement debt management organizational structure	10	18	28	1	10	18	28	1	0%	Feb 10 - 21, 2025	In-country	The debt management entity is adequately resourced and staffed; The debt management entity is aligned on a front-middle-back office basis; Debt management staff have specific job roles, tasks, and training plans.		Jul 8 - 19, 2024 (in-country)	Vilanova/ STX
Debt Management	Develop/ strengthen processes for accurate debt recording, reporting, and monitoring	Samoa	Improved staff capacity for debt recording, reporting, and monitoring	Enhanced debt reporting capacity	5	9	14	1	5	9	14	1	0%	Mar 3 - 7, 2025	In-country	Key staff trained on debt reporting, including producing a debt bulletin/annual debt management report; Annual debt management report approved by competent authority; Annual debt management report published.		Mar 3 - 7, 2025 (in-country)	Vilanova/ STX
Debt Management	Develop market infrastructure and capacity for cost effective financing	Fiji	Financing through market-based instruments	Local currency bond market development	-	-	-	-	-	36	36	1	0%	Feb 10 - 21, 2025	In-country	Documented internal analysis on potential new instruments; Market consultation on potential new instruments; Improvement in legal, taxation and regulatory framework for borrowing.		Jun 24 - 28, 2024 (in-country)	STX/ STX
		Palau	Financing through market-based instruments	Local currency bond market scoping	-	22	22	1	-	-	-	-	0%	Cancelled		Documented internal analysis on potential new instruments; Market consultation on potential new instruments; Improvement in legal, taxation and regulatory framework for borrowing.		Jun 24 - 28, 2024 (in-country)	STX/ STX
		PNG	An effective primary market, with market-based issuances	Local currency bond market development	-	54	54	1	-	54	54	1	0%	Dec 2 - 13, 2024	In-country	An issuance calendar with dates of securities issuance, redemption, buybacks and exchanges is made publicly available; Policies and procedures for the primary market are drafted; Policies and procedures for the primary market are approved and published; Rules concerning eligibility for participation and allotment methods are applied in a clear and consistent manner; Analysis of potential improvements to secondary market infrastructure undertaken.	HQ LCBM	Oct 28 - Nov 8, 2024 (in-country)	HQ/ STX/ STX
		Vanuatu	An effective primary market, with market-based issuances	Local currency bond market development	-	54	54	1	-	54	54	1	0%	Apr 7 - 18, 2025	In-country	An issuance calendar with dates of securities issuance, redemption, buybacks and exchanges is made publicly available; The market is consulted on issuance mechanisms, pricing and in the preparation of the annual borrowing plan; Policies and procedures for the primary market are drafted; Policies and procedures for the primary market are approved and published; Rules concerning eligibility for participation and allotment methods are applied in a clear and consistent manner.		Feb 3 - 14, 2025 (in-country)	STX/STX/STX
		Regional	An effective primary market, with market-based issuances	Regional Workshop on Local Currency Bond Market	-	-	-	-	9	27	36	1	100%	Oct 7 - 11, 2024	In-person		To be held in Suva, Fiji		Vilanova/ Appleby/ Northfield
Total Days:				65	301	366	11												

Updated Mid-FY25 Workplan:
Change from Baseline Plan:
Outturn at Oct 31:
Percent of Original Plan delivered by Oct 31
Percent of Revised Plan delivered by Oct 31

54	286	340	12
-17%	-5%	-7%	9%
29	101	130	4
45%	34%	36%	36%
54%	35%	38%	33%