FY25 Work Plan - May 2024 to April 2025: Fiji - MID-YEAR Update at 31Oct2024

TA Area	Objective	Country	Outcome Targeted	Activity	May 2024 - April 2025: Baseline (in person-days) PFTAC resident advisors	ST experts	Total	Number of Missions/Activities	Mid-Year Update at Oct 30, 2024 (in person-days) PFTAC resident advisors	ST experts	Total	Number of Missions/Activities	% Delivery	Delivery Status	Modality	Milestones	Comments	Planned Date	Experts
Financial Sector Supervision	Develop/ strengthen insurance companies' regulations and supervision frameworks	Fiji	Supervisors can assess the prudential implications of the implementation of IFRS 17	Training in IFRS 17 implementation	-	10	10	1	-	10	10	1	0%	TBC	In-country	RBF has the capacity to assess the implementation of IFRS 17.		Sep 1 - 5, 2024 (in-country)	STX
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics- national accounts	Fiji	A new data set has been compiled and disseminated internally and/or to the public.	Rebasing National Accounts to HIES 2019-20 Development of GDP(E) and rebase	12	-	12	1	5	-	5	1	0%	Apr 23 - 29, 2025	In-country	New household survey used in national accounts		Jun 24 - Jul 5, 2024 (in-country)	Grcman
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Fiji	A new data set has been compiled and disseminated internally and/ or to the public	Facilitating the GFS compliance of the new Financial Management Information System (FMIS)	12	-	12	1	12	-	12	1	0%	Mar 3 - 14, 2025	In-country	1. A full set of GFS tables for the budgetary subsector of the general government is compiled by the statistical authorities and disseminated at least on an annual basis. 2. A full set of GFS tables for the extrabudgetary subsector of the general government is compiled by the statistical authorities and disseminated on an annual basis. 3. Consolidated general government (or public sector) GFS dataset is compiled by the statistical authorities and disseminated on an annual basis.		Dec 2 - 13, 2024 (in-country)	Moskalenko
			Legal and institutional environment are adequate for the compilation and dissemination of statistics													1. A formal or informal coordination forum exists to bring together GFS compilers, data suppliers, expert users and other key stakeholders at both technical and managerial levels. 2. A full spectrum of relevant existing administrative datasets are available to the GFS compilers for the purpose of GFS compilation, with appropriate disclosure controls applied where commercial or political sensitivities exist.			
			Methodological basis for the statistics follows internationally accepted standards, guidelines or good practices													1. Conceptual adjustments are made where appropriate to account for the differences in the GFSM 2014 relative to the framework used to compile the source dataset (such as IFRS, IPSAS or the national GAAP). 2. The mapping of the source data to the GFSM 2014 taxonomy is reviewed by the statistical authorities at least on an annual basis, to ensure it continues to meet the needs of GFS statistics and new activities are recorded under the appropriate categories.			
			Statistical techniques are sound													1. Documented and transparent adjustments to the source data and/or compilation methods are made as appropriate, without the use of automated residuals designed to minimize statistical discrepancies and other internal inconsistencies with the GFS dataset. 2. Statistical discrepancies are calculated and are easily available for the compilers to review.			
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Fiji	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Financial Programming Support	5	-	5	1	5	-	5	1	0%	Feb 24 - Mar 7, 2025	In-country	Greater sophistication in macroeconomic policy making		Aug 26 - 30, 2024 (in-country)	Beaumont
				Fiscal Rules Analysis	10	-	10	1	10	-	10	1	0%	Feb 24 - Mar 7, 2025	In-country	Adoption of medium-term fiscal framework and rules	In conjunction with MFR	Nov 18 - 29, 2024 (in-country)	Beaumont
Macroeconomic Frameworks	Develop capacity in macroeconomic forecasting and policy analysis to support policy decision making and communications	Fiji	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Nowcasting/ Forecasting Analysis Policy System (FPAS)	5	-	5	1	5	-	5	1	0%	Dec 11 - 17, 2024	In-country	Relevant RBF staff have successfully completed agreed training delivered via various modalities (online, classroom courses, workshops)		Jul, 2024 (in-country)	Nield
			Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Nowcasting/ Forecasting Analysis Policy System (FPAS)	5	-	5	1	3	-	3	1	0%	Jan 6 - 8, 2025	In-country	Relevant RBF staff have successfully completed agreed training delivered via various modalities (online, classroom courses, workshops)		Oct, 2024 (in-country)	Nield
			Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Nowcasting/ Forecasting Analysis Policy System (FPAS)	5	-	5	1	5	-	5	1	0%	Apr 14 - 18, 2025	In-country	Relevant RBF staff have successfully completed agreed training delivered via various modalities (online, classroom courses, workshops)		Jan, 2025 (in-country)	Nield
	Participants effectively acquire knowledge and skills taught in the Financial Programming and Policies (FPP) course and use them subsequently on the job or in their interaction with the Fund (FPP)		Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates)	Fiscal Rules Analysis	10	-	10		-	-	-	-	0%	Cancelled		Adoption of Medium Term Fiscal Framework and Rules	PFTAC-APD Led	Nov 18 - 29, 2024 (in-country)	Nield
Public Financial Management	Improved PFM laws and effective institutions	Fiji	The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	Agile PEFA Assessment	-	-	-	-	38	37	75	1	0%	Nov 18 - 29, 2024	In-country	PEFA assessment completed			Lavea/ Seeds/ Bowen/ Marzani PASAI - Vosawale Katuba
	Improved coverage and quality of fiscal reporting		Comprehensiveness, frequency, and quality of fiscal reports is enhanced	Chart of Accounts COFOG Mapping	-	-	-	-	5	-	5	1	0%	Nov 11 - 15, 2024	In-country				Seeds
	Strengthened identification, monitoring, and management of fiscal risks		Analysis, disclosure and management of other specific fiscal risks are more comprehensive	Broadening the scope of risks analyzed and disclosed in Fiscal Risk Statement	-	18	18	1	-	18	18	1	0%	Mar 17 - 28, 2025	In-country	MoF sustains use of the fiscal risk tools		May 6 - 17, 2024 (in-country)	Rahman
	Improved Public Investment Management		The capacity to plan, implement and sustain infrastructure governance reforms is enhanced	Conduct a Climate Public Investment Management Assessment (C-PIMA)	28	18	46	1	28	18	46	1	0%	Feb 17 - 28, 2025	In-country	C-PIMA completed		Sep 16 - 27, 2024 (in-country)	Lavea/ Seeds/ STX HQX - JSA Funded
Revenue Administration	Strengthened revenue administration management and governance arrangements	Fiji	Corporate priorities are better managed through effective risk management	Develop Compliance Program for Large Business	-	16	16	1	-	18	18	1	0%	Nov 4 - 15, 2024	In-country	Compliance of largest domestic and MNEs operating in Fiji improves		Jun 17 - 28, 2024 (in-country)	Mitchell
			Support functions enable more effective delivery of strategy and reforms	Design and Implement Planning, Monitoring and Reporting Function	20	-	20	1	-	-	-	-	0%	Shift to FY26		Design and Monitoring function is established and resourced to provide advice on organizational priorities and performance		Dec 2 - 13, 2024 (in-country)	McAlister/ Williams
			Authorities have a baseline understanding of the current state of the government's revenue administration, management, and governance arrangements and core revenue administration operations	Review reform progress and develop CD plans	10	-	10	1	20	-	20	1	0%	Aug 5 - Dec 6, 2024	In-country	Agreement with the authorities on recommendations to facilitate revenue mobilization and anticipated CD requirements.		Jun 26 - Jun 3, 2024 (in-country)	Williams
			Support functions enable more effective delivery of strategy and reforms	Develop Digital Strategy	-	-	-	-	-	12	12	1	100%	Jul 22 - 31, 2024	Remote				Lewis
	Strengthened core tax administration functions		A larger proportion of taxpayers meet their filing obligations as required by law / A larger proportion of taxpayers meet their payment obligations as required by law	Develop Tax Agents Engagement Strategy	-	-	-	-	20	-	20	1	0%	Sep 12 - Dec 6, 2024	In-country				Williams
			Audit and other verification programs more effectively ensure accuracy of reporting	Strengthen Audit Function - Small and Medium Enterprise	-	11	11	1	-	14	14	1	0%	Jan 27 - Feb 7, 2025	In-country	Capability in tax audit function increased leading to improved audit outcomes.		Nov 11 - 22, 2024 (in-country)	Ravono

		PFTAC resident advisors	ST experts	Total	Missions/Activities
TOTAL		122	73	195	14
Updated Mid-FY25 Workplan:		156	127	283	17
Delivered by Oct 31:		0	12	12	1
Percentage of Revised Plan:		0%	9%	4%	6%