FY25 Work Plan - May 2024 to April 2025: Fiji - BASELINE

TA Area	Objective	Country	Outcome Targeted	Activity	May 2024 - April 2025 (in person-days)			Number of Missions/ Activities	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total					
Financial Sector Supervision	Develop/ strengthen insurance companies' regulations and supervision frameworks	Fiji	Supervisors can assess the prudential implications of the implementation of IFRS 17	Training in IFRS 17 implementation	-	10	10	1	RBF has the capacity to assess the implementation of IFRS 17.		Sep 1 - 5, 2024 (in-country)	STX
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Fiji	A new data set has been compiled and disseminated internally and/ or to the public	Facilitating the GFS compliance of the new Financial Management Information System (FMIS)	12	-	12	1	1. A full set of GFS tables for the budgetary subsector of the general government is compiled by the statistical authorities and disseminated at least on an annual basis. 2. A full set of GFS tables for the extrabudgetary subsector of the general government is compiled by the statistical authorities and disseminated on an annual basis. 3. Consolidated general government (or public sector) GFS dataset is compiled by the statistical authorities and disseminated on an annual basis.		Dec 2 - 13, 2024 (in-country)	Moskalenko
			Legal and institutional environment are adequate for the compilation and dissemination of statistics						1. A formal or informal coordination forum exists to bring together GFS compilers, data suppliers, expert users and other key stakeholders at both technical and managerial levels. 2. A full spectrum of relevant existing administrative datasets are available to the GFS compilers for the purpose of GFS compilation, with appropriate disclosure controls applied where commercial or political sensitivities exist.			
			Methodological basis for the statistics follows internationally accepted standards, guidelines or good practices						1. Conceptual adjustments are made where appropriate to account for the differences in the GFSM 2014 relative to the framework used to compile the source dataset (such as IFRS, IPSAS or the national GAAP). 2. The mapping of the source data to the GFSM 2014 taxonomy is reviewed by the statistical authorities at least on an annual basis, to ensure it continues to meet the needs of GFS statistics and new activities are recorded under the appropriate categories.			
			Statistical techniques are sound						1. Documented and transparent adjustments to the source data and/or compilation methods are made as appropriate, without the use of automated residuals designed to minimize statistical discrepancies and other internal inconsistencies with the GFS dataset. 2. Statistical discrepancies are calculated and are easily available for the compilers to review.			
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics- national accounts	Fiji	A new data set has been compiled and disseminated internally and/or to the public.	Rebasing National Accounts to HIES 2019-20	12	-	12	1	New household survey used in national accounts		Jun 24 - Jul 5, 2024 (in-country)	LTX
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Fiji	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Financial Programming Support	5	-	5	1	Greater sophistication in macroeconomic policy making		Aug 26 - 30, 2024 (in-country)	Beaumont
			Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Fiscal Rules Analysis	10	-	10	1	Adoption of medium-term fiscal framework and rules	In conjunction with MFR	Nov 18 - 29, 2024 (in-country)	Beaumont
Macroeconomic Frameworks (MF)	Develop capacity in macroeconomic forecasting and policy analysis to support policy decision making and communications	Fiji	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Nowcasting/ Forecasting Analysis Policy System (FPAS)	5	-	5	1	Relevant RBF staff have successfully completed agreed training delivered via various modalities (online, classroom courses, workshops)		Jul, 2024 (in-country)	Nield
			Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Nowcasting/ Forecasting Analysis Policy System (FPAS)	5	-	5	1	Relevant RBF staff have successfully completed agreed training delivered via various modalities (online, classroom courses, workshops)		Oct, 2024 (in-country)	Nield
			Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Nowcasting/ Forecasting Analysis Policy System (FPAS)	5	-	5	1	Relevant RBF staff have successfully completed agreed training delivered via various modalities (online, classroom courses, workshops)		Jan, 2025 (in-country)	Nield
	Participants effectively acquire knowledge and skills taught in the Financial Programming and Policies (FPP) course and use them subsequently on the job or in their interaction with the Fund (FPP)		Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates)	Fiscal Rules Analysis	10	-	10		Adoption of Medium Term Fiscal Framework and Rules	PFTAC-APD Led	Nov 18 - 29, 2024 (in-country)	Nield
Public Financial Management	Strengthened identification, monitoring, and management of fiscal risks	Fiji	Analysis, disclosure and management of other specific fiscal risks are more comprehensive	Broadening the scope of risks analyzed and disclosed in Fiscal Risk Statement	-	18	18	1	MoF sustains use of the fiscal risk tools		May 6 - 17, 2024 (in-country)	Rahman
	Improved Public Investment Management		The capacity to plan, implement and sustain infrastructure governance reforms is enhanced	Conduct a Climate Public Investment Management Assessment (C-PIMA)	28	18	46	1	C-PIMA completed		Sep 16 - 27, 2024 (in-country)	Lavea/ Seeds/ STX HQX - JSA Funded
Revenue Administration	Strengthened revenue administration management and governance arrangements	Fiji	Corporate priorities are better managed through effective risk management	Develop Compliance Program for Large Business	-	16	16	1	Compliance of largest domestic and MNEs operating in Fiji improves		Jun 17 - 28, 2024 (in-country)	Ravono
			Support functions enable more effective delivery of strategy and reforms	Design and Implement Planning, Monitoring and Reporting Function	20	-	20	1	Design and Monitoring function is established and resourced to provide advice on organizational priorities and performance		Dec 2 - 13, 2024 (in-country)	McAlister/ Williams
			Authorities have a baseline understanding of the current state of the government's revenue administration, management, and governance arrangements and core revenue administration operations	Review reform progress and develop CD plans	10	-	10	1	Agreement with the authorities on recommendations to facilitate revenue mobilization and anticipated CD requirements.		Jun 26 - Jul 3, 2024 (in-country)	Williams
	Strengthened core tax administration functions		Audit and other verification programs more effectively ensure accuracy of reporting	Strengthen Audit Function - Small and Medium Enterprise	-	11	11	1	Capability in tax audit function increased leading to improved audit outcomes.		Nov 11 - 22, 2024 (in-country)	Ravono
				TOTAL	122	73	195	14				