

FY24 Work Plan - May 2023 to April 2024: Samoa - MID-YEAR Update at 31Oct2023

TA Area	Objective	Country	Outcome Targeted	Activity	May 2023 - April 2024 (in person-days)			Number of Missions/ Activities	Updated Inputs at Oct 31, 2023 (in person-days)			Number of Missions/ Activities	% Delivery	Delivery Status	Milestones	Comments	Planned Date	Experts	
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total								
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	Samoa	Legal and regulations empower and equip supervisors with adequate range of corrective measures.	Diagnostic Mission on Implementation of Basel III Standards and enhancements to RBS	5	-	5	1	-	-	-	-	0%	Shift to FY25	PFTAC complete diagnostic of implementation of Basel III and enhancements to RBS	PFTAC Budget	Aug 21 - 25, 2023	Kumar	
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics- national accounts	Samoa	A new data set has been compiled and disseminated internally and/or to the public.	Reduce Expenditure/Production discrepancy and provide recommendations for Supply & Use table development	-	15	15	1	-	18	18	1	100%	Sep 18 - 28, 2023 (in-country)	GDP discrepancy lower	GDP discrepancy almost 10% of GDP	Aug 21 - Sep 1, 2023	Abbasi	
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Samoa	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates)	Macro-Fiscal Modelling Scoping	20	-	20	1	10	-	10	1	0%	Dec 9 - 14, 2023 (in-country/ remote)	Examination of existing models and modification or replacement if needed	2 weeks in-country and 2 weeks desk work	Jul 31 - Aug 18, 2023	Beaumont	
Macroeconomic Frameworks (MF)	Review CBS progress on nowcasting and satellite models	Samoa	CBS produces presentation for end-June policy board meeting on nowcasting and satellite model results. CBS incorporates forecast discussion in press release.	FPAS/ Nowcasting	2.5	-	2.5	1	12	-	12	1	100%	Sep 18 - 29, 2023 (in-country)	Nowcasting and satellite model analysis incorporated into July 2023 monetary policy decision.	ICDMM Project with Reserve Bank of Samoa	Jun, 2023 (remote)	Nield	
	Deliver customized MPAF course to CBS		Majority of CBS economics complete customized MPAF training. CBS extends its suite of near-term forecasting models	FPAS/ Nowcasting	12	-	12	1	12	-	12	1	0%	Apr 1 - 12, 2024 (in-country)	Discussion of nowcasting and near-term forecasts included in October 2023 Monetary Policy Statement.	ICDMM Project with Reserve Bank of Samoa	Sep, 2023	Nield	
	Advise on the preparation of CBS Board briefing materials and press release.		CBS produces presentation for end-end-2023 policy board meeting on nowcasting and satellite model results. CBS incorporates forecast discussion in press release.	FPAS/ Nowcasting	2.5	-	2.5	1	-	-	-	-	0%	Shift to FY25	Nowcasting and satellite model analysis incorporated into January 2024 monetary policy update.	ICDMM Project with Reserve Bank of Samoa	Nov, 2023 (remote)	Nield	
	Advise on monetary policy communication strategies and techniques		CBS develops a preliminary version of a QPM. CBS develops action plan for improving FPAS procedures.	FPAS/ Nowcasting	12	-	12	1	-	-	-	-	0%	Shift to FY25	CBS board adopts action plan for FPAS improvements	ICDMM Project with Reserve Bank of Samoa	Feb, 2024	Nield	
	Provide additional training on time series econometrics		Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Scoping	-	-	-	-	10	-	10	-	-	0%	Dec 9 - 14, 2023 (in-country)				Nield
	Review CBS progress on nowcasting and satellite models																		
Public Financial Management	Improved PFM laws and effective institutions	Samoa	The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	PEFA Training	-	-	-	-	5	-	5	1	0%	Oct 30 - Nov 3, 2023 (in-country)				Seeds	
	Improved asset and liability management		More central government revenues and expenditures are deposited and disbursed through a Treasury Single Account	Strengthening cash management and banking arrangements	12	15	27	1	12	18	30	1	100%	Sep 11 - 22, 2023 (in-country)	Action plan agreed for strengthening TSA banking arrangements, including elimination of overdraft accounts		Dec, 2023	Seeds/ Higgins	
	Strengthened identification, monitoring, and management of fiscal risks		Analysis, disclosure and management of other specific fiscal risks are more comprehensive	Introduction to fiscal risk analysis tools	-	15	15	1	5	18	23	1	0%	Oct 30 - Nov 10, 2023 (in-country)	Training delivered on FRSK Tools including FRAT/PFRAM Plus Updated Fiscal Risk Tool	Also update the SOE risk tool which was incompatible with their older machines	Oct 16 - 27, 2023	Seeds/ Barry	
			Analysis, disclosure and management of other specific fiscal risks are more comprehensive	Extending the use of fiscal analysis tools	-	15	15	1	-	16	16	1	0%	Mar - Apr, 2024 (in country)			Feb 19 - Mar 1, 2024	Barry	
	Improved Public Investment Management		The capacity to plan, implement and sustain infrastructure governance reforms is enhanced	Conduct a PIMA & C-PIMA	28	30	58	1	-	-	-	-	0%	Cancelled	PIMA / C-PIMA completed	Will be led by HQ	Nov 6 - 17, 2023	Seeds/ Lavea/ STXs - Petrie/ Du Preez/ FAD	
Revenue Administration	Strengthened revenue administration management and governance arrangements	Samoa	Corporate priorities are better managed through effective risk management	Review and update Compliance Improvement Strategy and Data Analysis	-	15	15	1	-	-	-	-	0%	FY25	Tax administration CIS and CIP developed and approved	With a new organization structure and focus on tax admin its necessary to revisit the priorities of the new tax administration	Nov 6 - 17, 2023	Hamilton	
			Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	Support establishment of the new Tax Administration	12	-	12	1	-	-	-	-	0%	FY25	Establishment plan developed and approved for implementation	Transition from current to new structure and administration	Sep 18 - 29, 2023 (remote)	Williams	
			Organizational arrangements enable more effective delivery of strategy and reforms	Review and provide guidance on requirements for tax processing system	-	5	5	1	-	-	-	-	0%	FY25	Develop modernization plan and assist with CIS and strengthening core tax functions	August 2022 assessment recommendation	Sep 18 - 22, 2023 (remote)	Grant	
			Corporate priorities are better managed through effective risk management	Inclusive Framework on Base Erosion and Profit Shifting (BEPS) Implementation	-	-	-	-	-	10	10	1	100%	Aug 14 - Sep 29, 2023 (remote)				Velji	
	Strengthened core tax administration functions	Samoa	Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	Renewal of Corporate Strategic Plan	-	-	-	-	-	10	10	1	0%	Aug 28 - Dec 15, 2023 (remote)				Vave	
			The integrity of the taxpayer base and ledger is strengthened	Further strengthening of debt and returns management	-	-	-	-	-	-	-	-	0%	FY25	Delivery performance improves by 7%	Pre-CD targets to be established based on current performance: scorecard concept developed to enable future monitoring	FY25	Udy	
			The integrity of the taxpayer base and ledger is strengthened	Support data cleansing and write-off of irrecoverable duties	-	10	10	1	-	12	12	1	0%	Jan 15 - 26, 2024 (remote)	Integrity of the database is reliable	Urgent recommendation from current state assessment completed in August 2022	Jan 15 - 26, 2024 (remote)	Udy	
	Audit and other verification programs more effectively ensure accuracy of reporting	Strengthen Audit and TIMS	-	15	15	1	-	-	-	-	0%	Cancelled	Quality of audits improved	The authorities have requested TA to assist in building audit function and capability	Aug 14 - 25, 2023	Velji			

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	Legal		Tax and/or customs laws are updated, simplified, and better aligned with modern standards and international protocols	BEPS implementation	-	5	5	1	-	-	-	-	0%	Cancelled	Regulations and amendments accepted and enacted		Jul 17 - 21, 2023 (remote)	Burns
TOTAL					106	140	246	17										

Updated Mid-FY24 Workplan:	66	102	168	11
Delivered by Oct 31:	24	46	70	4
Percentage of Revised Plan:	36%	45%	42%	36%

Debt Management	Develop/ strengthen processes for accurate debt recording, reporting, and monitoring	Samoa	Enhanced debt recording, reporting and monitoring	Enhanced debt reporting	5	7	12	1	-	7	7	1	0%	Mar 4 - 8, 2024 (in country)	Staff show competency in debt recording, reporting, and monitoring through presentations, discussions, or exercises; Regular publication of a debt bulletin covering central government debt, debt operations, and guarantees; Debt bulletin also covers portfolio		Dec 4 - 8, 2023	Robinson
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