

FY22 Work Plan - May 2021 to April 2022: Samoa

TA Area	Objective	Country	Outcome Targeted	Activity	May 2021 - April 2022 (in person-days)			Number of Missions/ Activities	COVID Status	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total						
Financial Sector Supervision	Develop/strengthen banking regulations and prudential norms	Samoa	Legal and regulatory framework equips supervisors to bring about timely corrective actions for banks' problems and weaknesses.	Training on business continuity management for banks	2	-	2	1	3 - Moderately COVID Related	The authorities complete the training.		May 10 - 12, 2021 (remote)	Kumar
	Develop/strengthen cybersecurity regulations and prudential norms		Sound policies & processes to identify, measure, monitor and control cyber risks.	Cyber Risk Regulation and Supervision Project third component - onsite examination	-	10	10	1	1 - Not COVID Related	Cyber Risk on-site examination framework implemented	FY22 - On-site examinations to include regional participants	Mar 17 - 26, 2022 (in-country)	STX
	Develop/strengthen insurance companies' regulation and supervision frameworks		Effective risk-based supervision in place and being used for their intended purpose(s).	Finalization of draft insurance law and prudential standards- Impact study	-	12	12	1	1 - Not COVID Related	New draft insurance law is issued for industry consultation	Continuation of Insurance Regulatory Reform project	Jul 12 - 17, 2021 (remote)	Claxton/ Rush
			Finalization of draft insurance law and prudential standards- Review of comments received from industry on the draft law and standards	-	22	22	1	1 - Not COVID Related	New insurance law is submitted for legislative process and draft prudential standards finalized and issued	Continuation of Insurance Regulatory Reform project	Dec 17 - 26, 2021 (in-country)	Claxton/ Rush	
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Samoa	Higher frequency data has been compiled and disseminated internally and/or to the public	Compile, review and disseminate data to the IMF Statistics Department.	5	-	5	1	3 - Moderately COVID Related	<ul style="list-style-type: none"> • Compile and disseminate GG consolidated data for FY20 • Start expanding coverage to public sector and start disseminating public sector debt statistics. • Refine the process and resolve statistical discrepancies derived from using source data • Compile and disseminate public sector debt data quarterly with the World Bank • Record Covid-19 government policy interventions 	GFS for general government operations are compiled and disseminated on a annual basis.	Jul 26 - 30, 2021 (remote)	Temes
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistcis- national accounts	Samoa	Higher frequency data has been compiled and disseminated internally and/or to the public	Review seasonal adjusted GDP(P) and provide training on techniques.	10	-	10	1	2 - Indirectly COVID Related	Staff is trained on QNA seasonal adjustment		Jul 5 - 16, 2021 (remote)	Scheiblecker
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Samoa	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Support the use of the Samoa Economic and Revenue Forecasting (SERF) Model (FP1.0)	10	-	10	1	3 - Moderately COVID Related	(1) The SERF Model continues to be used in budget preparations (Jun. 20). (2) The SERF model is used in policy analysis (Apr. 21). (3) Balance of payments forecasting is developed further in the SERF Model.		Aug 2 - 13, 2021 (remote)	Beaumont
Public Financial Management	Improved budget execution and control	Samoa	Budget execution monitoring and controls are strengthened	Follow on work on implementing risk based auditing standards and practices	-	16	16	1	2 - Indirectly COVID Related			Jan 31 - Feb 11, 2022 (in-country)	Morrison
	Improved asset and liability management		More central government revenues and expenditures are deposited and disbursed through a Treasury Single Account	Cash Management/ Review progress and identify next steps	12	15	27	1	4 - Predominantly COVID Related	Quarterly warrants implemented Report produced on consolidation of bank accounts		Mar 28 - Apr 8, 2022 (in-country)	Seeds/ Silins
	Strengthened identification, monitoring, and management of fiscal risks		Analysis, disclosure and management of other specific fiscal risks are more comprehensive	Strengthen Risk Framework	-	12	12	1	4 - Predominantly COVID Related	Fiscal risk register prepared, incorporating contingent liabilities	Postponed from FY21	Aug 23 - Sep 3, 2021 (remote)	Colvin
Revenue Administration	Strengthened revenue administration management and governance arrangements	Samoa	Corporate priorities are better managed through effective risk management	Improving risk management – development of framework and improving data analysis	-	16	16	1	3 - Moderately COVID Related	Framework for improved management of compliance risk by 12/31/21	Risk management identified as a priority area for improvement	Jul 19 - 30, 2021 (remote)	Aslett
			Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	Renewal of Corporate Strategy and Operational Plans	-	12	12	1	3 - Moderately COVID Related	New Corporate strategic plan implemented by 10/31/21	Strategic plan due for renewal in 2021	Aug 9 - 20, 2021 (remote)	Fisher
			Corporate priorities are better managed through effective risk management	Renewing of industry partnership for high risk industries	-	12	12	1	3 - Moderately COVID Related	Industry partnership developed and implemented by 11/30/2021	High-risk compliance can be improved through industry partnerships.	Oct 11 - 22, 2021 (remote)	Shrosbree
			Authorities have a baseline understanding of the current state of the government's revenue administration, management, and governance arrangements and core revenue administration operations	Review reform progress	10	-	10	1	2 - Indirectly COVID Related	Review overall reform progress and status of PFTAC recommendation	PFTAC has provided TA across objective 1 & 2 that needs to be reviewed	Nov 8 - 12, 2021 (in-country)	Eysselein/ LTX
	Strengthened core tax administration functions		Taxpayer services initiatives to support voluntary compliance are strengthened	Assistance with implementation of the taxpayer service strategy	-	32	32	1	3 - Moderately COVID Related	Improved delivery of taxpayer services by 12/31/2021 and measured against TADAT dimensions.	New taxpayer services strategy to be implemented	Nov 29 - Dec 10, 2021 (in-country)	Vivian/Williams
			A larger proportion of taxpayers meet their filing obligations as required by law / A larger proportion of taxpayers meet their payment obligations as required by law	Strengthening return filing and tax arrears management	-	16	16	1	3 - Moderately COVID Related	On-time filing and payments operating at improved efficiency levels by 31/12/2021 and measured against TADAT dimensions.	Training for collectors to be part of TA	Feb 14 - 25, 2022 (in-country)	Field
			Audit and other verification programs more effectively ensure accuracy of reporting	Strengthening audit and optimizing TIMS	-	12	12	1	3 - Moderately COVID Related	The audit function operating at improved efficiency levels by 4/30/2022 and measured against TADAT dimensions.	Management of TIMS data and case selection key focus	Jun 14 - 25, 2021 (remote)	Sutherland
Legal	Tax and/or customs laws are updated, simplified, and better aligned with modern standards and international protocols	BEPS Implementation	-	10	10	1	2 - Indirectly COVID Related	BEPS legislation finalized by 10/31/21	PFTAC is supporting a request by the authorities to modernize their tax laws.		Jun 21 - 30, 2021 (remote)	Burns	
TOTAL					49	197	246	18					