

FY22 Work Plan - May 2021 to April 2022: Regional

TA Area	Objective	Country	Outcome Targeted	Activity	May 2021 - April 2022 (in person-days)			Number of Missions/ Activities	COVID Status	Milestones	Comments	Planned Date	Experts	
					PFTAC resident advisors	ST experts	Total							
Financial Sector Supervision	Develop/strengthen banking regulations and prudential norms	Regional	Supervisors have the necessary capacity to upgrade banking regulations and effectively apply them.	Pillar 2 (SREP, ICAAP, LAAP) and Basel III	2	4	6	1	2 - Indirectly COVID Related	The Workshop is held.		Nov 24 - 25, 2021 (in-country)	Kumar/ STX	
			Supervisors have the necessary capacity to upgrade banking regulations and effectively apply them.	Macro-prudential supervision and capital buffers	2	2	4	1	2 - Indirectly COVID Related	The Workshop is held.		Sep 2 - 3, 2021 (remote)	Kumar/ STX	
	Develop/strengthen cybersecurity regulations and prudential norms		Supervisors have capacity to upgrade regulations and effectively apply them.	Cyber Risk Regulation and Supervision Project - Second component - online training by HQ	-	5	5	1	1 - Not COVID Related	The training course is held.		Jun 1 - 5, 2021 (remote)	MCMFR	
	Implement a risk-based supervision (RBS) system and upgrade other supervisory processes		Supervisors have sufficient capacity to effectively implement risk-based supervision and other supervisory processes.	AFSPC Annual Workshop	5	7	12	1	2 - Indirectly COVID Related	The workshop is held as planned.	In PNG	Jan 25 - 30, 2022 (in-country)	Kumar/ STXs	
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Regional	Compilation and dissemination of regionally harmonized/consistent macroeconomic and financial statistics.	GFS and PSDS methodological training, practical workgroup exercises and country data compilation.	5	5	10	1	3 - Moderately COVID Related	Workshop delivered and staff trained.	Workshop for PFTAC member countries. Final wrap up workshop as project ends.	Mar, 2022 (in-country)	Temes/STX	
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics-national accounts	Regional	Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination	Regional workshop on QNA compilation	5	4	9	1	2 - Indirectly COVID Related	Completion of Workshop		Oct 2021 (remote)	Scheiblecker/Horton	
			Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination	Regional workshop on ANA compilation	5	-	5	1	1 - Not COVID Related	Completion of Workshop		Nov 2021 (in-country)	Scheiblecker	
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Regional	Improve the quality and frequency of macroeconomic surveillance and policy/research available for policymaking.	Fishing Revenue Workshop	3	-	3	1	2 - Indirectly COVID Related		In conjunction with STI and PFM program	Nov 29 - Dec 2, 2021 (in-country)	Beaumont	
				GDP Forecasting/ Now casting Workshop	3	-	3	1	3 - Moderately COVID Related		In conjunction with STI	Jun 16 - 18, 2021 (remote)	Beaumont	
			Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Inflation Forecasting Workshop	3	-	3	1	2 - Indirectly COVID Related		In conjunction with STI	Sep 15 - 17, 2021 (remote)	Beaumont	
				Macro-Fiscal Forecasting	3	-	3	1	3 - Moderately COVID Related		In conjunction with STI	Mar 16 - 18, 2022 (in-country)	Beaumont	
			Customer due diligence and AML/ CFT compliant	Establish a Regional Know Your Customer Facility	30	-	30	1	2 - Indirectly COVID Related		Plus HQ time	May 1, 2021 - Apr 30, 2022 (remote)	Beaumont	
Public Financial Management	Improved PFM laws and effective institutions	Regional	The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	PEFA and PFM Reform Prioritization Workshop	8	6	14	1	4 - Predominantly COVID Related	Conduct of the workshop		Jul 29 - 30, 2021 (remote)	Lavea/ Seeds/ Allen	
	Comprehensive, credible, and policy-based budget preparation		The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	PFM Symposium	4	-	4	1	2 - Indirectly COVID Related	Conduct of the workshop		Mar 8 - 11, 2022 (in-country)	Lavea/ Seeds	
			A more credible medium-term budget framework is integrated with the annual budget process	Fishing Revenue Workshop	6	-	6	1	1 - Not COVID Related	Conduct of the workshop	Postponed from FY21	Nov 29 - Dec 2, 2021 (in-country)	Lavea/ Seeds/ Beaumont	
	Strengthened identification, monitoring, and management of fiscal risks		Analysis, disclosure and fiscal oversight of public corporation risks are strengthened	Fiscal Risk and Transparency	8	-	8	1	2 - Indirectly COVID Related	Workshop delivered and officials develop understanding of SOE fiscal risk oversight		Feb 1 - 4, 2022 (in-country)	Lavea/ Seeds	
Revenue Administration	Strengthened revenue administration management and governance arrangements	Regional	Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	Strategic and operational management	4	16	20	1	3 - Moderately COVID Related	Workshop on strategic planning delivered by 10/31/2020	As per PITAA training needs analysis priorities	Oct 2021 (remote)	Eysselein/Shrosbree	
			Corporate priorities are better managed through effective risk management	Risk management and Data analysis	4	16	20	1	3 - Moderately COVID Related	Workshop on Risk Management delivered by 7/31/2021	As per PITAA training needs analysis priorities	Jul 2021 (remote)	Eysselein/Aslett/Story	
			Corporate priorities are better managed through effective risk management	Leadership, integrity and good governance	8	16	24	1	2 - Indirectly COVID Related	Workshop on leadership delivered by 1/31/2022	As per PITAA training needs analysis priorities	Jan 24 - 27, 2022 (in-country)	Eysselein/LTX/STX	
	Strengthened core tax administration functions		Audit and other verification programs more effectively ensure accuracy of reporting	Workshop on Tax Investigations - VAT (joint with OCO and PITAA)	5	20	25	1	2 - Indirectly COVID Related	Workshop on VAT tax investigations delivered by 2/28/21	Workshop delivered in terms of training needs identified and agreement with OCO		Nov 2021 (in-country)	Eysselein/ Shrosbree/Matthews
			Taxpayer services initiatives to support voluntary compliance are strengthened	Effective taxpayer services and communication	3	20	23	1	3 - Moderately COVID Related	Workshop on taxpayer services delivered by July 21	As per PITAA training needs analysis priorities		Jul 2021 (remote)	Vivian/Williams
TOTAL					116	121	237	21						