FY22 Work Plan - May	v 2021 to April 2022	Tonga - MID-YFAR II	ndate at 310ct2021
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FYZZ WORK PIZ	an - May 2021 to April 2022: Ton Objective	Tonga - IVIID-1	Outcome Targeted	Activity	May 2021 - April 2022			Updated Inputs at Oct 31, 2021		Number of									
TA Area		Country			PFTAC resident	ST experts	Total	Number of Missions/ Activities	PFTAC resident	in person-day ST experts	s) Total	Missions/ Activities	% delivered Delivery Status		COVID Status	Milestones	Comments	Planned Date	Experts
Financial Sector Supervision	Develop/strengthen banking regulations and prudential norms  Tonga  Develop/strengthen cybersecurity regulations and prudential norms  Implement a risk-based supervision (RBS) system and upgrade other supervisory processes	Legal and regulatory framework equips supervisors to bring about timely corrective actions for banks' problems and weaknesses.	SFEP - Regulatory Framework - Prudential Standards - Assist NRBT in enhancement to prudential and risk management standards - Diagnostic of the Financial Sector	advisors 2	8	10	1	advisors 18	42	60	1	50%			Authorities complete the drafting of the regulation as recommended by the PFTAC Mission.		Sep 12 - 21, 2021 (remote)	Kumar/ Awayiga/ Henderson	
			SFEP - Regulatory Framework - Prudential Standards - Assist NRBT in enhancement to prudential and risk management standards - Diagnostic of Money Lending Sector and other Financial Companies	-	-	-	-	5	21	26	1	0%	Feb 2022 (remote)	2 - Indirectly COVID Related				Kumar/ STX	
			Sound policies & processes to identify, measure, monitor and control cyber risks.	Cyber Risk Regulation and Supervision Project - third component - onsite examination	-	12	12	1	-	-	-	-	0%	Shifted to FY23		Cyber Risk on-site examination framework implemented	FY22 - On-site examinations to include regional participants	Mar 28 - Apr 6, 2022 (in-country)	STX
			Strengthened institutional structure, operations, and procedures for RBS implementation	Diagnostic mission to identify enhancements to RBS	3	3	6	1	-	-	-	-	0%	Mission delivered and reclassified under objective 1		Authorities agree to enhancements to RBS identified by the PFTAC Mission		May 1 - 3, 2021 (remote)	Kumar/ STX
				Review and strengthening on-site examination procedures -1	3	3	6	1	-	-	-	-	0%	Shifted to FY23		On-site examination framework is embedded		May 3 - 5, 2021 (remote)	Kumar/ STX
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics Tonga national accounts		Improved timeliness of data made available internally and/or to the public (shorter delays)	Update extrapolation of QNA	10	_	10	1	10	-	10	1	100%	Sep 27 - Oct 8,	2 manectry	National accounts compiled and disseminated on a quarterly or monthly basis.		Aug 16 - 27, 2021	Scheiblecker
		Tonga		Provide training on QNA compilation										2021 (remote)		Staff is trained on QNA complimentation		(remote)	
				Provide training on QNA compilation	-	-	-	-	10	-	10	1	0%	Feb 7 - 18, 2022 (remote)	2 - Indirectly COVID Related				Scheiblecker
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Tonga		Support the use of the Tonga macroeconomic programming framework in budget preparations	5	-	5	1	5	,	5	1	0%	Apr 2022, (remote)	3 - Moderately COVID Related	(1) The GDP forecasting framework continues to be used in budget preparations (Jun. 20). (2) The Tonga macroeconomic programming framework continues to be used in budget preparations (Jun. 20). (3) Fiscal forecasting in enhanced (Apr. 21)		Sep 13 - 17, 2021 (remote)	Beaumont
Public Financial Management	Improved PFM laws and effective institutions		A more comprehensive legal framework covering all stages of the public financial management cycle is enacted	Review draft proposed legislation	-	12	12	1	11	15	26	1	80%	Aug 2 - 16, 2021 (remote)	3 - Moderately COVID Related	Endorsement of proposed legislation by government		Jun 7 - 18, 2021 (remote)	Lavea/ McKenzie
	fiscal reporting	Comprehensiveness, frequency, and quality of fiscal reports is enhanced	Review and implement improvements to the reconciliation process	-	12	12	1	8	10	18	1	100%	Sep 6 - 15, 2021 (remote)		Training delivered and officials develop skills in reporting and reporting		Jun 14 - 25, 2021 (remote)	Lavea/ Kauffmann	
		Disclosure and management of state assets is improved	Implementation Plan for the Asset Management Framework	-	12	12	1	-	15	15	1	0%	Oct 28 - Nov 30, 2021 (remote)	2 - Indirectly COVID Related	Asset Management Framework operational		Aug 9 - 20, 2021 (remote)	Cooper	
Revenue Administration	Strengthened revenue administration management and governance arrangements  Tonga  Strengthened core tax administration functions	Corporate priorities are better managed through effective risk management	Improving Risk management and compliance improvement strategy;	-	16	16	1	-	24	24	1	0%	Oct 30 - Nov 10, 2021 (remote)		An effective CIS facilitating high levels of compliance implemented by 12/31/21.	PFTAC has assisted Tonga in the development of a CIS approach, now in its second year. A review will be carried out to measure its effectiveness and suggestions for its further improvement.	Nov 29 - Dec 10, 2021 (in-country)	Home/ Shrosbree	
			Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	Renewal of MoRC Corporate Strategy and Operational Plans	-	30	30	1	-	24	24	1	100%	Aug 9 - 20, 2021 (remote)	3 - Moderately COVID Related	New Corporate strategic plan implemented	Corporate strategic plan due for renewal	Aug 9 - 20, 2021 (remote)	Fisher/ Shrosbree
			Authorities have a baseline understanding of the current state of the government's revenue administration, management, and governance arrangements and core revenue administration operations	Review reform progress	10	-	10	1	10	-	10	1	0%	Jan 7 - 11, 2022 (remote)	•	Review overall reform progress and status of PFTAC recommendation	PFTAC has provided TA across objective 1 & 2 that needs to be reviewed	Feb 7 - 11, 2022 (in-country)	Eysselein/ Williams
		A larger proportion of taxpayers meet their filing obligations as required by law / A larger proportion of taxpayers meet their payment obligations as required by law	Improving debt and returns management	-	16	16	1	-	12	12	1	0%	Feb 28 - Mar 11, 2022 (remote)	3 - Moderately COVID Related	On-time filing and payments operating at improved efficiency levels by 31/12/2021 and measured against TADAT dimensions.	TA assistance requested by the authorities to improve current returns and payment compliance levels.	Jan 24 - Feb 4, 2022 (in-country)	Field	
			Audit and other verification programs more effectively ensure accuracy of reporting	Strengthen tax audit function and optimize VAT POS (Development of POS Guidelines)	-	16	16	1	-	12	12	1	100%	Aug 21 - Sep 1, 2021 (remote)		The audit function operating at improved efficiency levels by 31/12/2021 and measured against TADAT dimensions.		Feb 21 - Mar 4, 2022 (in-country)	Fisher
	Legal		Tax and/or customs laws are updated, simplified, and better aligned with modern standards and international protocols	Review of Revenue Services Administration Bill and POS Regulations	-	-	-	-	-	10	10	1	0%	Nov 22 - Dec 1, 2021 (remote)	2 - Indirectly COVID Related				Burns
				Finalization of consumption tax rewrite	-	10	10	1	-	-	-	-	0%	Shifted to FY23		Consumption tax rewrite implemented by 12/31/21	PFTAC is supporting a request by the authorities to modernize their tax laws.	Sep 13 - 22, 2021, (remote)	Burns
				TOTAL	33	150	183	15											

TOTAL

Updated Mid-FY22 Workplan:

Delivered by Oct 31:

Percentage of Revised Plan:

77	185	262	14		
36	79	115	5		
46%	43%	44%	38%		