

FY22 Work Plan - May 2021 to April 2022: Samoa - MID-YEAR Update at 31Oct2021

| TA Area | Objective | Country | Outcome Targeted | Activity | May 2021 - April 2022 (in person-days) | | | Number of Missions/ Activities | Updated Inputs at Oct 31, 2021 (in person-days) | | | Number of Missions/ Activities | % delivered | Delivery Status | COVID Status | Milestones | Comments | Planned Date | Experts |
|--|---|---------------------|--|--|---|------------|------------|--------------------------------|--|------------|-------|--------------------------------|------------------------------|--|--|--|---|------------------------------------|---------------------|
| | | | | | PFTAC resident advisors | ST experts | Total | | PFTAC resident advisors | ST experts | Total | | | | | | | | |
| Financial Sector Supervision | Develop/strengthen banking regulations and prudential norms | Samoa | Legal and regulatory framework equips supervisors to bring about timely corrective actions for banks' problems and weaknesses. | Training on business continuity management for banks | 2 | - | 2 | 1 | - | - | - | - | 0% | Cancelled | The authorities complete the training. | | May 10 - 12, 2021 (remote) | Kumar | |
| | Develop/strengthen cybersecurity regulations and prudential norms | | Sound policies & processes to identify, measure, monitor and control cyber risks. | Cyber Risk Regulation and Supervision Project - third component - onsite examination | - | 10 | 10 | 1 | - | - | - | - | 0% | Shifted to FY23 | Cyber Risk on-site examination framework implemented | FY22 - On-site examinations to include regional participants | Mar 17 - 26, 2022 (in-country) | STX | |
| | Develop/strengthen insurance companies' regulation and supervision frameworks | | Effective risk-based supervision in place and being used for their intended purpose(s). | Finalization of draft insurance law and prudential standards- Impact study | - | 12 | 12 | 1 | - | - | - | - | 0% | Shifted to FY23 | New draft insurance law is issued for industry consultation | Continuation of Insurance Regulatory Reform project | Jul 12 - 17, 2021 (remote) | Claxton/ Rush | |
| | | | | Finalization of draft insurance law and prudential standards- Review of comments received from industry on the draft law and standards | - | 22 | 22 | 1 | - | - | - | - | 0% | Shifted to FY24 | New insurance law is submitted for legislative process and draft prudential standards finalized and issued | Continuation of Insurance Regulatory Reform project | Dec 17 - 26, 2021 (in-country) | Claxton/ Rush | |
| Government Finance Statistics | Strengthen compilation and dissemination of fiscal statistics | Samoa | Higher frequency data has been compiled and disseminated internally and/or to the public | Compile, review and disseminate data to the IMF Statistics Department. | 5 | - | 5 | 1 | - | 9 | 9 | 1 | 100% | Aug 2 - 6, 2021 (remote) | 3 - Moderately COVID Related | <ul style="list-style-type: none"> • Compile and disseminate GG consolidated data for FY20 • Start expanding coverage to public sector and start disseminating public sector debt statistics. • Refine the process and resolve statistical discrepancies derived from using source data • Compile and disseminate public sector debt data quarterly with the World Bank • Record Covid-19 government policy interventions | GFS for general government operations are compiled and disseminated on an annual basis. | Jul 26 - 30, 2021 (remote) | Temes |
| Real Sector Statistics | Strengthen compilation and dissemination of real sector statistics- national accounts | Samoa | Higher frequency data has been compiled and disseminated internally and/or to the public | Review seasonal adjusted GDP(P) and provide training on techniques. | 10 | - | 10 | 1 | 10 | - | 10 | 1 | 0% | Nov 15 - 24, 2021 (remote) | 2 - Indirectly COVID Related | Staff is trained on QNA seasonal adjustment | | Jul 5 - 16, 2021 (remote) | Scheiblecker |
| Macroeconomic Programming and Analysis | Stronger analytical skills and better macroeconomic forecasting and policy analysis | Samoa | Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates). | Support the use of the Samoa Economic and Revenue Forecasting (SERF) Model (FP1.0) | 10 | - | 10 | 1 | 10 | - | 10 | 1 | 0% | Jan - Feb, 2022 (in-country) | 3 - Moderately COVID Related | (1) The SERF Model continues to be used in budget preparations (Jun. 20). (2) The SERF model is used in policy analysis (Apr. 21). (3) Balance of payments forecasting is developed further in the SERF Model. | | Aug 2 - 13, 2021 (remote) | Beaumont |
| Public Financial Management | Improved budget execution and control | Samoa | Budget execution monitoring and controls are strengthened | Follow on work on implementing risk based auditing standards and practices | - | 16 | 16 | 1 | - | - | - | - | 0% | Shifted to FY23 | | | Jan 31 - Feb 11, 2022 (in-country) | Morrison | |
| | Improved asset and liability management | | More central government revenues and expenditures are deposited and disbursed through a Treasury Single Account | Cash Management/ Review progress and identify next steps | 12 | 15 | 27 | 1 | 10 | 12 | 22 | 1 | 0% | Mar 2022 (remote) | 4 - Predominantly COVID Related | Quarterly warrants implemented Report produced on consolidation of bank accounts | | Mar 28 - Apr 8, 2022 (in-country) | Seeds/ Silins |
| | Strengthened identification, monitoring, and management of fiscal risks | | Analysis, disclosure and management of other specific fiscal risks are more comprehensive | Strengthen Risk Framework | - | 12 | 12 | 1 | - | 12 | 12 | 1 | 100% | Aug 2 - 13, 2021 (remote) | 4 - Predominantly COVID Related | Fiscal risk register prepared, incorporating contingent liabilities | Postponed from FY21 | Aug 23 - Sep 3, 2021 (remote) | Colvin |
| Revenue Administration | Strengthened revenue administration management and governance arrangements | Samoa | Corporate priorities are better managed through effective risk management | Improving risk management – development of framework and Improving data analysis | - | 16 | 16 | 1 | - | 24 | 24 | 1 | 0% | Jan 31 - Feb 11, 2022 (remote) | 3 - Moderately COVID Related | Framework for improved management of compliance risk by 12/31/21 | Risk management identified a s a priority area for improvement | Jul 19 - 30, 2021 (remote) | Hamilton/ Shrosbree |
| | | | Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized | Renewal of Corporate Strategy and Operational Plans | - | 12 | 12 | 1 | - | 24 | 24 | 1 | 0% | Mar 28 - Apr 8, 2022 (remote) | 3 - Moderately COVID Related | New Corporate strategic plan implemented by 10/31/21 | Strategic plan due for renewal in 2021 | Aug 9 - 20, 2021 (remote) | Fisher/ STX |
| | | | Corporate priorities are better managed through effective risk management | Renewing of industry partnership for high risk industries | - | 12 | 12 | 1 | - | 12 | 12 | 1 | 0% | Feb - Apr, 2022 (remote) | 3 - Moderately COVID Related | Industry partnership developed and implemented by 11/30/2021 | High-risk compliance can be improved through industry partnerships. | Oct 11 - 22, 2021 (remote) | Shrosbree |
| | Authorities have a baseline understanding of the current state of the government's revenue administration, management, and governance arrangements and core revenue administration operations | | Review reform progress | 10 | - | 10 | 1 | 10 | - | 10 | 10 | 1 | 0% | Feb - Apr, 2022 (remote) | 2 - Indirectly COVID Related | Review overall reform progress and status of PFTAC recommendation | PFTAC has provided TA across objective 1 & 2 that needs to be reviewed | Nov 8 - 12, 2021 (in-country) | Eysselein/ Williams |
| | Strengthened core tax administration functions | | Taxpayer services initiatives to support voluntary compliance are strengthened | Assistance with implementation of the taxpayer service strategy | - | 32 | 32 | 1 | - | 24 | 24 | 1 | 0% | Apr 11 - 30, 2022 (remote) | 3 - Moderately COVID Related | Improved delivery of taxpayer services by 12/31/2021 and measured against TADAT dimensions. | New taxpayer services strategy to be implemented | Nov 29 - Dec 10, 2021 (in-country) | STX |
| | | | A larger proportion of taxpayers meet their filing obligations as required by law / A larger proportion of taxpayers meet their payment obligations as required by law | Strengthening return filing and tax arrears management | - | 16 | 16 | 1 | - | 12 | 12 | 1 | 0% | Mar - Apr, 2022 (remote) | 3 - Moderately COVID Related | On-time filing and payments operating at improved efficiency levels by 31/12/2021 and measured against TADAT dimensions. | Training for collectors to be part of TA | Feb 14 - 25, 2022 (in-country) | Field |
| | | | Audit and other verification programs more effectively ensure accuracy of reporting | Strengthening audit and optimizing TIMS | - | 12 | 12 | 1 | - | 12 | 12 | 1 | 0% | Mar 7 - 18, 2022 (remote) | 3 - Moderately COVID Related | The audit function operating at improved efficiency levels by 4/30/2022 and measured against TADAT dimensions. | Management of TIMS data and case selection key focus | Jun 14 - 25, 2021 (remote) | Sutherland |
| Legal | Tax and/or customs laws are updated, simplified, and better aligned with modern standards and international protocols | BEPS Implementation | - | 10 | 10 | 1 | - | 10 | 10 | 1 | 0% | Nov 30 - Dec 10, 2021 (remote) | 2 - Indirectly COVID Related | BEPS legislation finalized by 10/31/21 | PFTAC is supporting a request by the authorities to modernize their tax laws. | Jun 21 - 30, 2021 (remote) | Burns | | |
| TOTAL | | | | | 49 | 197 | 246 | 18 | | | | | | | | | | | |

Updated Mid-FY22 Workplan:

Delivered by Oct 31:

Percentage of Revised Plan:

| | | | |
|----|-----|-----|-----|
| 40 | 151 | 191 | 13 |
| 0 | 21 | 21 | 2 |
| 0% | 14% | 11% | 15% |